Proposed Operating Budget

Fiscal Year October 1, 2025 – September 30, 2026

City of Iowa Park, Texas

General Fund & Utility Fund

Iowa Park
EST 1999

Jeff Pogatshnik, Mayor
Sherrie Williams, Mayor Pro Tem, Place 5
Stephanie Wooten, City Council Place 1
Clint Downs, City Council Place 2
Randall Barker, City Council Place 3
Lori Shierry City Council Place 4

City of Iowa Park
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Iowa Park, TX 76367
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IowaPark.com

Proposed Budget Cover Page

Fiscal Year 2025/2026

Required notice, pursuant to Section 102.007 of the Texas Local Government Code:

This budget will raise more revenue from property taxes than last year's budget by an amount of $78,544 which is a 2.7 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $48,784.64.

Record Vote

The members of the City Council of the City of Iowa Park voted on the proposed 2025 tax rate on July 28, 2025, and the record vote is as follows:

	For	Against	Present	Absent
Mayor Jeff Pogatshnik			X	
Mayor Pro tem Sherrie Williams	X			
Councilor Stephanie Wooten (Pl 1)	X			
Councilor Clint Downs (Pl 2)	X			
Councilor Randall Barker (Pl 3)	X			
Councilor Lori Shierry (Pl 4)	X			

Tax Rates	Adopted 2023	Adopted 2024	Proposed 2025
Property Tax Rate	$0.7200/100	$0.70910/100	$0.69450/100
No New Revenue (NNR) Tax Rate	$0.6517/100	$0.68285/100	$0.67284/100
NNR Maint & Operations Rate	$0.6093/100	$0.64222/100	$0.61402/100
Voter-Approval Tax Rate*	$0.7230/100	$0.70947/100	$0.69454/100
Debt Service Rate	$0.0662/100	$0.06341/100	$0.05882/100

Table of Contents

A.	Budget Preparation and Approval Schedule	1
B.	Organizational Chart	3
C.	Governing Body	5
D.	City Objectives	6
E.	Boards and Commissions	7
F.	Municipal Court	7
G.	Administration	8
H.	City Facilities	9
H.	Debt Obligations	12
	General Fund	17
	Utility Fund	15
I	Property Taxation	19
J.	Sales Tax Allocation	25
K.	Employee Classification and Compensation	27
L.	Employee Retirement Benefits	33
M.	Employee Health and Life Insurance	34
N.	Vehicles and Equipment	37
O.	Water Consumption	41
P.	Proposed Fee Increases	43
Q.	Capital Outlay Requests	47
R.	Budget Summary	51
	General Fund Summary	51
	Utility Fund Summary	55

Appendices

A.	2020 Strategic Plan	A
B.	General Fund Budget Comparison Report	B
C.	Utility Fund Budget Comparison Report	C
D.	General Fund Proposed Budget Worksheet	D
E.	Utility Fund Proposed Budget Worksheet	E

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jflemming@iowapark.com • www.iowapark.com
Jerry Flemming, City Manager

MEMORANDUM

Date: August 15, 2025

TO: Mayor and City Council

FROM: City Manager Jerry Flemming

SUBJECT: Proposed FY 2025-2026 General Fund & Utility Fund Operating Budgets

In accordance with the Iowa Park Hole Rule Charter (Sec. 4.03(5)), the proposed Fiscal Year 2025-2026 operating budgets for the General Fund and Utility Fund are hereby presented to the City Council of the City of Iowa Park for consideration; and in accordance with the Texas Local Government Code (Sec 102.005), the proposed budgets are filed with the City Secretary.

The FY 25-26 General Fund Operating Budget, as proposed, is balanced at $6,456,190, an increase of $1,276,740 (or 19.78%) over the FY 24-25 budget, and the Utility Fund Operating Budget, as proposed, is balanced at $6,223,230, an increase of $1,315,660 (or 21.14%) over the current budget. The combined budgets are $12,679,420, an increase of $2,592,400 or 20.45%. The increase is primarily due to a $2,124,520 transfer from reserves (split between General Fund and Utility Fund) for the City Hall renovation project. The remaining increase of $467,880 (or 4.43%) after factoring out the transfer from reserves, is due to salary increases, fee increases, and inflation. The rate of inflation is approximately 2.8% and the proposed budgets include an across-the-board salary increase of 3.0%.

A vision workshop was held on April 21, 2025, which kicked off the budget preparation process. A budget schedule was approved on April 28th and amended on July 11th and 25th. Staff presented budget reports on May 12th, June 9th and 23rd, and July 14th. The 2025 Appraisal Role was certified by the Chief Appraiser on July 21st, and the mandated tax rates were calculated by the Tax Collector on July 23rd. This process can be highly stressful to elected officials responsible for allocating public resources. There is even additional anxiety this year due a wastewater treatment plant failure on July 15th. While the plant has remained in operation and compliant with the TCEQ permit, the solution remains uncertain at this point in the budget process.

Nevertheless, the guidance and direction of the City Council concerning the budget, despite such emergencies and uncertainties, is greatly appreciated. On July 28th City Council adopted a proposed tax rate of $0.69450 per $100 property valuation. This proposed rate was slightly more than the no-new-revenue tax rate of $0.67284 and slightly less than the voter-approval tax rate of $0.69454. The proposed tax rate includes the debt service rate of $0.05882 and a maintenance and operations rate of $0.63568 per $100 property valuation. The proposed property tax rate of $0.69450 will generate a tax levy of $2,971,684, which is $78,554 (or 2.7 %) more than the tax levy which would have been generated by the no new revenue tax rate. This is essentially the rate of inflation.

The only fee increases included in the proposed budget are sewer increases (approximately 5%) to cover the costs of projected wastewater plant repairs.

Capital outlays in the budget are dominated by building & structure improvements, primarily City Hall Renovations. A carport for the police station is also included. Street construction is also included; however, due to inflation, the quantity of streets repaired may be decreased.

There are also significant systems improvements dominated by projected renovations to the wastewater treatment plant and waterline replacements. The first of five years for a Police Officer safety program, including body cams, dash cams, tasers and video storage, will impact not only this budget, but the next four as well. In addition, five computers will be replaced due to the obsoletion of the Windows 10 operating system.

Proposed machinery and equipment replacements include a tractor/mower for Streets & Drainage, a multiuse tractor and equipment trailers for Parks Maintenance, a riding mower for Water/Wastewater, and a wastewater compactor for the treatment plant. A number of other pieces of equipment were requested without allocations and it may be necessary to rent equipment as needed.

It is not too late for additions, changes or deletions to the proposed budgets; however, this proposed budget has been filed with the City Secretary, and it is essential that the City Council adopt a tax rate and operating budgets for the city prior to September 30th. A second budget workshop is scheduled for August 25th and required notices should be published on August 28th for a budget and tax rate hearing on September 8th. It is projected that budgets and a tax rate will be adopted on September 22, 20025.

Together, we will fight the good fight, finish the race, and keep the faith.

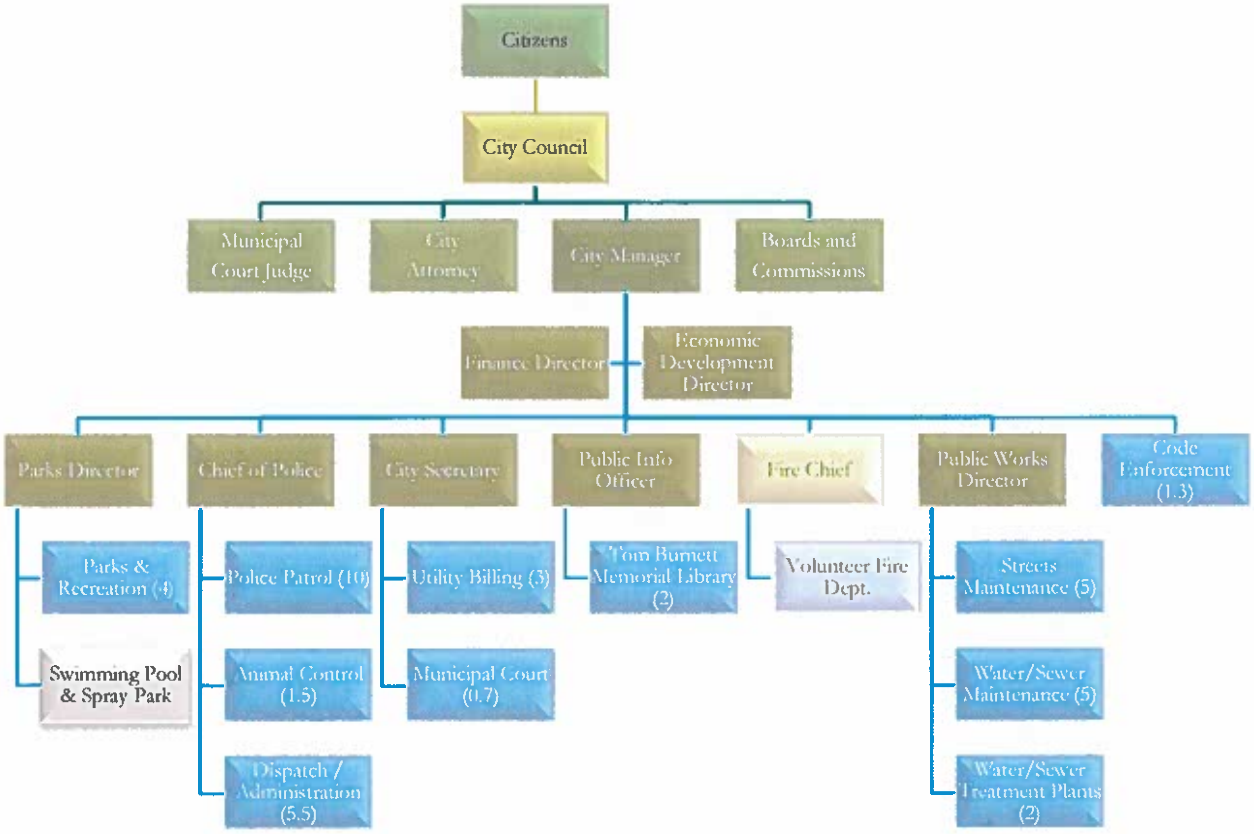
Budget Preparation and Approval Schedule

Approved April 28, 2025
(Administratively amended 07/11 & 7/25/2025)

April 21, 2025	Monday	• City Council Vision Workshop
April 28, 2025	Monday	• Approve Budget Preparation & Approval Schedule • Receive Second Quarter Financial Report
May 12, 2025	Monday	• Receive Debt Obligation Report • Receive City Human Resources Report • Receive City Facilities Report • Receive City Vehicles and Equipment Report
May 26, 2025	Monday	• Official City Holiday (Memorial Day) • No Public Meetings
June 9, 2025	Monday	• Receive Parks & Recreation Budget Report • Receive Police, Dispatch and Animal Control Budget Report
June 23, 2025	Monday	• Receive Fire and Emergency Services Budget Report • Receive Library Budget Report • Receive Economic Development Budget Report
July 14, 2025	Monday	• Receive Public Works / Public Utilities Budget Report • Adopt Wholesale Water Rates
July 21, 2025	Monday	• Certification of Anticipated Collection Rate (by 7/25/2024)
July 23, 2025	Wed	• Calculation of No New Revenue Tax Rate and Voter Approval Tax Rate (by August 7, 2024)

July 28, 2025	Monday	• Record Vote on Proposed Tax Rate (at least 5 days after Certification of Anticipated Collection Rate and before 9/22/2025) • Receive Third Quarter Financial Report
August 4, 2025	Monday	• Hold (First Monday)
August 11, 2025	Monday	• First Budget Workshop
August 15, 2025	Friday	• File Proposed Budget with City Secretary (by 8/22/2025)
August 18. 2025	Monday	• Hold (Third Monday)
August 25, 2025	Monday	• Second Budget Workshop
August 28, 2025	Thursday	• Publish Notices of Hearings and Tax Rate (10-30 days before first hearing)
September 1, 2025	Monday	• Official City Holiday (Labor Day) • No Public Meeting
September 8, 2025	Monday	• Budget and Tax Rate Hearing (at least 10 days after public notice, at least 15 days after budget filed with City Secretary, and at least one day prior to levy)
September 15, 2025	Monday	• Hold (Third Monday)
September 22, 2025	Monday	• Adoption of Maintenance & Operations Budget (Prior to 9/30/2025) • Adoption of Property Tax Rate (Prior to 9/30/2025)
September 29,2025	Monday	• Hold (Fifth Monday)

Organizational Chart



Boards and Commissions: Planning and Zoning Commission, Board of Adjustment, Economic Development (4A) Corporation and Community Development (4B) Corporation.

45 Fulltime Regular Positions.

6 Part-Time (3.0 FTE) Positions (1 Dispatcher, 1 Animal Control Officer, 4 Library Clerks,).

X Volunteer Positions (Iowa Park Volunteer Fire Department).

Y Seasonal Positions (Swimming Pool & Spray Park).

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Governing Body

The governing body of the City of Iowa Park is the City Council which consists of the Mayor and five Council Members:

City Council

Mayor	Jeff Pogatshnik	term expires 2026
Mayor Pro tempore	Sherrie Williams	term expires 2027
City Council, Place 1	Stephanie Wooten	term expires 2027
City Council, Place 2	Clint Downs	term expires 2026
City Council, Place 3	Randall Barker	term expires 2027
City Council, Place 4	Lori Shierry	term expires 2026

City Vision/Mission

The City of Iowa Park should have the leadership, resources and will to be a safe, clean, affordable City that encourages individuality and excellence. The City of Iowa Park must plan for the resources required to maintain and preserve the local identity and to promote and improve the small-town charm.

City Goals

1. **Organizational Development.** A community with leaders and staff focused on honesty, integrity, continuous improvement, professionalism, accessibility, accountability and transparency.
2. **Management Development.** An organization focused on the professional management of public assets, programs and services to promote community and economic development.
3. **Public Safety.** A community where citizens and visitors are safe, and feel safe, from crime, fire and other hazards anywhere in the community.
4. **Code Compliance.** A community that is clean, safe and family-friendly, where citizens participate in home rule government.
5. **Public Works.** A community with safe and effective transportation systems, drainage systems and sanitation services.
6. **Public Utilities.** A community with safe and reliable public water and wastewater services to service a growing community and future economic development.
7. **Quality of Life.** A community where public libraries, parks, open spaces and recreational opportunities are available for all citizens.

City Objectives:

1.0	**Organizational Development**
1.01	Mission-Orientation
1.02	Leadership Development
1.03	Administrative-Political Dichotomy
1.04	Communication
1.05	Organizational Security
1.06	Networking Partnerships
2.0	**Management Development**
2.01	Customer Service
2.02	Management & Financial Services
2.03	Budget Preparation & Approval
2.04	Human Resources
2.05	Public Facilities
2.06	Lease Agreements
2.07	Service Contracts
2.08	Fleet Management
2.09	Community Involvement
2.10	Economic Development
2.11	Public Programs & Services
3.0	**Public Safety**
3.01	Emergency Management Planning
3.02	Police
3.03	Fire & Emergency Services
3.04	Dispatch
4.0	**Code Compliance**
4.01	Animal Control
4.02	Code Enforcement
5.0	**Public Works**
5.01	Traffic
5.02	Pesticide Application
5.03	Drainage Improvements & Floodway Management
5.04	Solid Waste Collection & Disposal
6.0	**Public Utilities**
6.01	Utility Policy
6.02	Water Supply & Distribution
6.03	Water Resource Reclamation & Recovery
7.0	**Quality of Life**
7.01	Parks & Recreation
7.02	Swimming Pool & Spray Park
7.03	Tom Burnett Memorial Library
7.04	Community Monuments & Entryways
7.05	Special Events
7.06	Natural, Cultural & Historical Resource Stewardship
7.07	Playgrounds & Athletic Fields

Strategic Plan:

City of Iowa Park, Texas, 2023 DRAFT Strategic Plan included as Appendix A of this Budget Document.

Boards and Commissions

Planning & Zoning Commission

David Padget	Chairperson
Chad Witherspoon	Vice Chair
Michael Baker	Member
Chris Schlaud	Member
John Campbell	Member
Serena Criswell	Member
*Greg Polly	Secretary

Board of Adjustment

Max Henderson	Chairperson
Carmen Lozipone	Member
Sherry Little	Member
Lynn Dutton	Member
Michael Baker	Member
Vacant	Alternate
Vacant	Alternate
Vacant	Alternate
*Mike McCarty	Secretary

Economic Development Corporation

Max Henderson	President
Glena Via	Vice President
Jeff Rhoades	Director
Jonathan Clubb	Director
Steve Moody	Director
*Jerry Flemming	Secretary
*Becky Ferguson	Treasurer

Community Development Corporation

Raymond Forsythe	President
LeAnn Scharbrough	Vice President
Randy Catlin	Director
Jeff Watts	Director
Brittany Ratliff	Director
Justin Rusk	Director
Vacant	Director
*Janice Newman	Secretary
*Becky Ferguson	Treasurer

* denotes non-voting member

Municipal Court

Officers

Dan Thompkins	Municipal Court Judge
Sara Rangel	Municipal Court Clerk
Dan De La Cruz	Prosecuting Attorney
Off-Duty Police Officers	Municipal Court Bailiffs

Administration

Management Team

Jerry Flemming	City Manager*
Janice Newman	City Secretary
Becky Ferguson	Finance Director
Steve Davis	Chief of Police*
Mike McCarty	Public Works Director*
Jason Griffin	Parks & Recreation Director*
David Owen	Economic Development Director*
Amie Schultz	Public Information Officer
Andy Payne	Fire Chief (Volunteer)
Mike Guevara	City Attorney (Contract)*

*Appointed by the City Council

Departments

Administration (General Fund and Utility Fund)
Animal Control
Code Enforcement
Economic Development
Fire & Emergency Services
Library
Municipal Court
Police
Parks & Recreation
Public Safety Dispatch
Public Works
Streets & Drainage
Swimming Pool & Spray Park
Utility Billing & Meter Reading
Utility Support Services
Water Resource Recovery
Water Supply & Distribution

City Facilities

City Hall	103 N Wall St
Future City Hall	200 E Cash St
West Cash Municipal Building	
Commercial Space	105 W Cash St
Economic Development	107 W Cash St
History Museum	109 W Cash St
Police Station	400 E Highway
Fire Station No. 1	200 E Highway
Fire Station No. 2	509 S Texowa St
Old Police/Fire Station	104 E Highway
Animal Control Facility	1619 S FM 368
Public Works Facility	1625 S FM 368
Parks Maintenance Barn	100 E Texas Ave
Tom Burnett Memorial Library	410 E Alameda St
Oscar Park	400 E Texas Ave
George Hammonds Park	1800 Wigley Rd
North Fork Buffalo Creek Reservoir	3500 Burnett Ranch Rd
Hawk Haven Park Property	806 N Third St
Pace Park	600 W Clara Ave
Hope Park	301 W Valley Dr
Foley Park	724 Park Plaza Dr
Rotary Park	1000 S Bond St
Gary Compton Softball Field	400 N Bell Rd
Senior Leage Ball Field	721 W Highway St
Truck Parking Yard	611 W Highway St
Wigley Rd Lease	2100 NW Access Rd
Concrete Plant Lease	700 W Chestnut St
Utility Services Barn	603 E Washington Ave
Ground Storage Facility	300 E Aldine St
Johnson Rd Water Tower	813 Johnson Rd
Emerald St Water Tower	400 W Emerald Ave
North Water Tower	1600 W Hwy 287
Old Water Plant	400 E Texas Ave
Wastewater Treatment Facility	708 W Chestnut St
Garden Valley Lift Station	101 E Valley Dr
North Texowa Lift Station	400 N Texowa St

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Debt Obligations

(Effective October 1, 2025)

Debt Paid in FY 2024-2025 (General Fund and Utility Fund)

FUND	PRINCIPLE	INTEREST	DEBT DUE
General Fund	$193,216.86[1]	$161,577.29[2]	$354,794.15
Utility Fund	$351,000.00[3]	$15,558.75[4]	$366,558.75
TOTAL	$544,216.86	$177,136.04	$721,352.90

Debt to be Paid in FY 2025-2026 (General Fund and Utility Fund)

FUND	PRINCIPLE	INTEREST	DEBT DUE
General Fund	$151,622.96[1]	$154,618.09[2]	$306,241.05
Utility Fund	$70,500.00[3]	$8,595.00[4]	$79,095.00
TOTAL	$222,122.96	$163,213.09	$385,336.05

Increase or (Decrease) from Previous Year

FUND	PRINCIPLE	INTEREST	DEBT DUE
General Fund	-$41,593.90	-$6,959.20	-$48,553.10
Utility Fund	-$280,500.00	-$6,963.75	-$287,463.75
TOTAL	-$322,093.90	-$13,922.95	-$336,016.85

Notes

1. General Fund Principle: $85,000.00 for public safety facilities; $4,500.00 for municipal swimming pool (Community Development (Type B) Corporation), $30,004.96 for fire truck lease and $32,118.00 for slurry truck lease.
2. General Fund Interest: $129,862.50 for public safety facilities, $67.50 for swimming pool (Type B Corporation) $3,850.19 for fire truck lease and $20,837.90 for slurry truck lease.
3. Utility Fund Principle: $25,000.00 for Highway 287 Water Line and $45,000.00 for Wastewater Effluent Reuse Project (Economic Development (Type A) Corporation).
4. Utility Fund Interest: $382.50 for Highway 287 Water Line and $8,212.50 for Wastewater Effluent Reuse Project (Type A Corporation).

General Fund Debt Obligations

DEBT	PRINCIPLE	INTEREST	GF DEBT OBLIGATION
Series 2022 Taxable Bond[1]	$3,790,000.00	$1,954,918.75	$5,744,918.75
Series 2014 Refunding Bond[2]	$4,500.00	$67.50	$4,567.50
Lease Purchase—Fire Engine	$125,649.90	$9,770.70	$135,420.60
Lease/Purchase—Slurry Trck	$323,067.23	$100,579.97	$423,647.20
TOTAL	**$4,243,217.13**	**$2,065,336.92**	**$6,308,554.05**

Utility Fund Debt Obligations

DEBT	PRINCIPLE	INTEREST	UF DEBT OBLIGATION
Series 2014 Refunding Bond[2]	$25,500.00	$382.50	$25,882.50
Series 2014 Taxable Bond[3]	$195,000.00	$19,112.50	$214,112.50
TOTAL	**$220,500.00**	**$19,495.00**	**$239,995.00**

Combined (General Fund and Utility Fund) Debt Obligations

DEBT	PRINCIPLE	INTEREST	TOTAL DEBT OBLIGATION
General Fund	$4,243,217.13	$2,065,336.92	$6,308,554.05
Utility Fund	$220,500.00	$19,495.00	$239,995.00
TOTAL	**$4,463,717.13**	**$2,084,831.92**	**$6,548,549.05**

Notes

1. Series 2022 Taxable Bond: Public Safety Facilities
2. Series 2014 Refunding Bond: Municipal Swimming Pool (General Fund) and Hwy 287 Water Line (Utility Fund).
3. Series 2014 Taxable Bond: Wastewater Effluent Reuse Facility

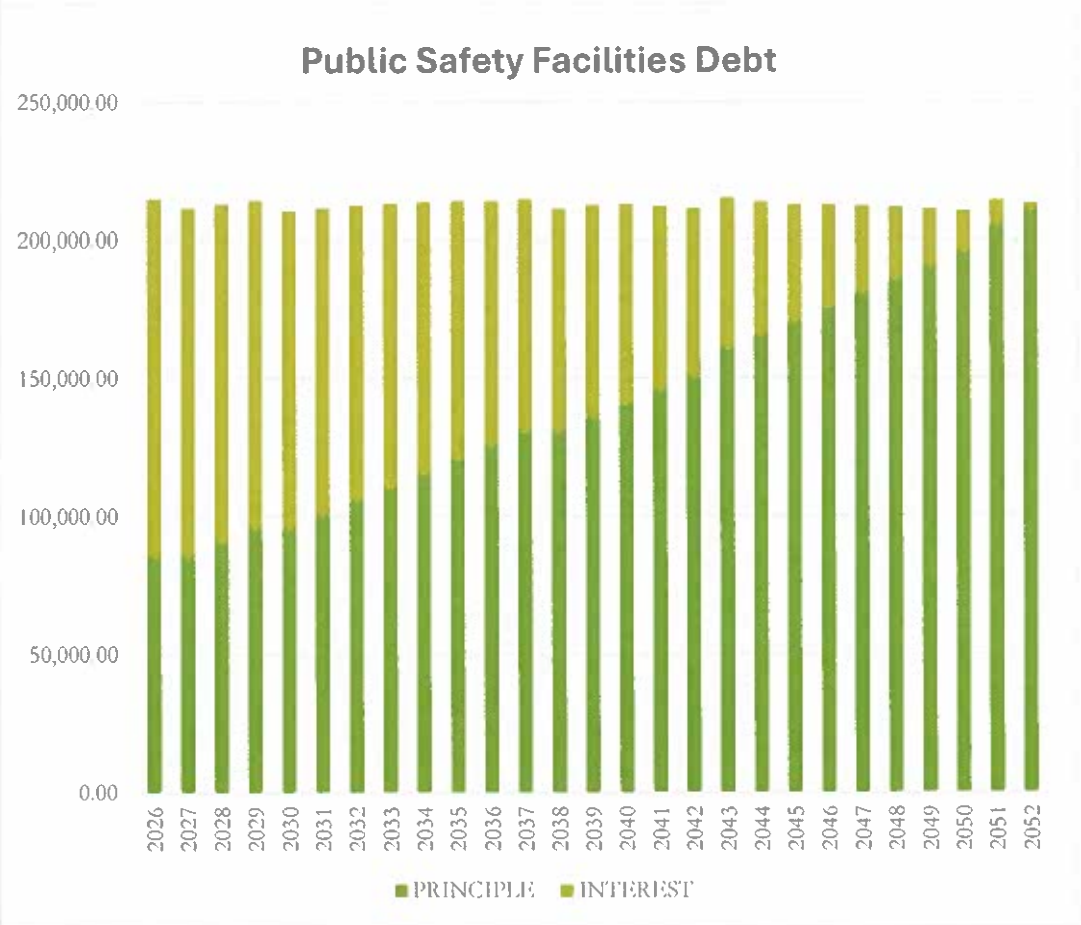
GENERAL FUND DEBT OBLIGATIONS

Series 2022 Taxable Bond (General Fund) – Public Safety Facilities

On February 14, 2022, the City Council approved the issuance of $3,945,000 in Combination Tax and Limited Surplus Revenue Certificates of Obligation for the design and construction of a new police station.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2025	85,000.00	65,781.25	150,781.25
4/15/2026	0.00	64,081.25	64,081.25
10/15/2026	85,000.00	64,081.25	149,081.25
4/15/2027	0.00	62,381.25	62,381.25
10/15/2027	90,000.00	62,381.25	152,381.25
4/15/2028	0.00	60,581.25	60,581.25
10/15/2028	95,000.00	60,581.25	155,581.25
4/15/2029	0.00	58,681.25	58,681.25
10/15/2029	95,000.00	58,681.25	153,681.25
4/15/2030	0.00	56,781.25	56,781.25
10/15/2030	100,000.00	56,781.25	156,781.25
4/15/2031	0.00	54,781.25	54,781.25
10/15/2031	105,000.00	54,781.25	159,781.25
4/15/2032	0.00	52,681.25	52,681.25
10/15/2032	110,000.00	52,681.25	162,681.25
4/15/2033	0.00	50,481.25	50,481.25
10/15/2033	115,000.00	50,481.25	165,481.25
4/15/2034	0.00	48,181.25	48,181.25
10/15/2034	120,000.00	48,181.25	168,181.25
4/15/2035	0.00	45,781.25	45,781.25
10/15/2035	125,000.00	45,781.25	170,781.25
4/15/2036	0.00	43,281.25	43,281.25
10/15/2036	130,000.00	43,281.25	173,281.25
4/15/2037	0.00	41,493.75	41,493.75
10/15/2037	130,000.00	41,493.75	171,493.75
4/15/2038	0.00	39,706.25	39,706.25
10/15/2038	135,000.00	39,706.25	174,706.25
4/15/2039	0.00	37,850.00	37,850.00
10/15/2039	140,000.00	37,850.00	177,850.00
4/15/2040	0.00	35,050.00	35,050.00
10/15/2040	145,000.00	35,050.00	180,050.00
4/15/2041	0.00	32,150.00	32,150.00
10/15/2041	150,000.00	32,150.00	182,150.00
4/15/2042	0.00	29,150.00	29,150.00
10/15/2042	160,000.00	29,150.00	189,150.00
4/15/2043	0.00	25,950.00	25,950.00

10/15/2043	165,000.00	25,950.00	190,950.00
4/15/2044	0.00	22,650.00	22,650.00
10/15/2044	170,000.00	22,650.00	192,650.00
4/15/2045	0.00	20,100.00	20,100.00
10/15/2045	175,000.00	20,100.00	195,100.00
4/15/2046	0.00	17,475.00	17,475.00
10/15/2046	180,000.00	17,475.00	197,475.00
4/15/2047	0.00	14,775.00	14,775.00
10/15/2047	185,000.00	14,775.00	199,775.00
4/15/2048	0.00	12,000.00	12,000.00
10/15/2048	190,000.00	12,000.00	202,000.00
4/15/2049	0.00	9,150.00	9,150.00
10/15/2049	195,000.00	9,150.00	204,150.00
4/15/2050	0.00	6,225.00	6,225.00
10/15/2050	205,000.00	6,225.00	211,225.00
4/15/2051	0.00	3,150.00	3,150.00
10/15/2051	210,000.00	3,150.00	213,150.00
TOTAL	$3,790,000.00	$1,954,918.75	$5,744,918.75



Series 2014 Refunding Bond (General Fund) – Iowa Park Municipal Pool & Spray Park

On February 3, 2014, the City Council approved the issuance of $3,255,000 in General Obligation Refunding Bonds of which $488,250 was for refunding Series 2006 Certificates used for the construction of the Municipal Swimming Pool and Spray Park. While this debt was issued by the City of Iowa Park, the debt service is funded from the Iowa Park Community Development (Type B) Corporation utilizing revenue received from the collection of a one-half-cent sales tax.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2025	$4,500.00	$67.50	$4,567.50

Tax-Exempt Lease/Purchase Agreement (General Fund)—HME Fire Truck

On January 9, 2017, City Council approved the lease/purchase of a 2015 HME Fire Truck demo unit in the amount of $370,706. The unit is financed through Leasing 2 at an interest rate of 3.06% for a term of 12 years. The first payment was made in 2018.

DATE	PRINCIPLE	INTEREST	TOTAL
2/1/2026	$30,004.96	$3,850.19	$33,855.15
2/1/2027	$30,924.38	$2,930.77	$33,855.15
2/1/2028	$31,871.97	$1,983.18	$33,855.15
2/1/2029	$32,848.59	$1,006.56	$33,855.15
TOTAL	$125,649.90	$9,770.70	$135,420.60

Tax-Exempt Lease/Purchase Agreement (General Fund)—Freightliner Slurry Truck

On May 13, 2024, City Council approved the lease/purchase of a 2024 Freightliner Model 114SD slurry truck with spreader box in the amount of $345,122. The unit is financed through American National Leasing Company at an interest rate of 6.45% for a term of 10 years. The first payment was made in 2024.

DATE	PRINCIPLE	INTEREST	TOTAL
8/28/2026	$32,118.00	$20,837.90	$52,955.90
8/28/2027	$34,189.61	$18,766.29	$52,955.90
8/28/2028	$36,394.84	$16,561.06	$52,955.90
8/28/2029	$38,742.31	$14,213.59	$52,955.90
8/28/2030	$41,241.19	$11,714.71	$52,955.90
8/28/2031	$43,901.25	$9,054.65	$52,955.90
8/28/2032	$46,732.88	$6,223.02	$52,955.90
8/28/2033	$49,747.15	$3,208.75	$52,955.90
TOTAL	$323,067.23	$100,579.97	$423,647.20

UTILITY FUND DEBT OBLIGATIONS

Series 2014 Refunding Bond (Utility Fund)—Highway 287 Water Line

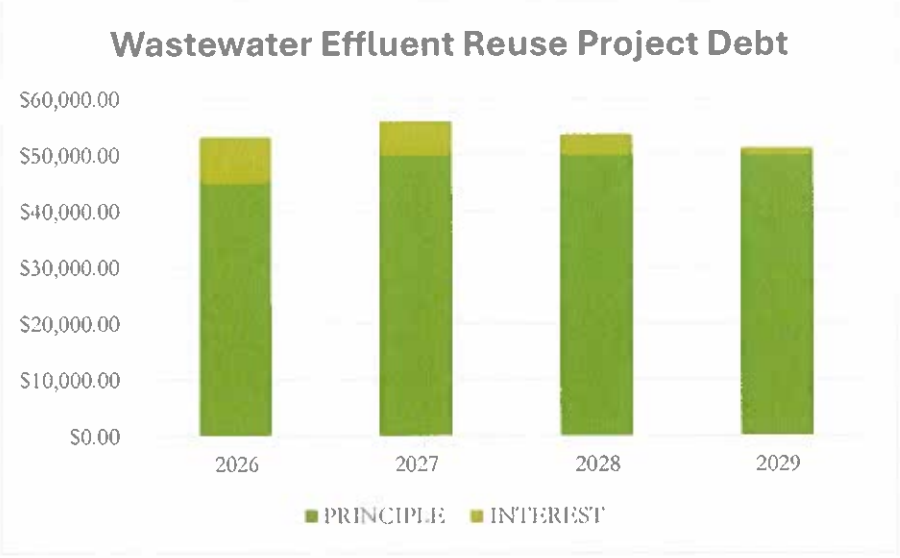
On February 3, 2014, the City Council approved the issuance of $3,255,000 in General Obligation Refunding Bonds of which $2,766,750.00 was for refunding Series 2005 Certificates used for the construction of the Highway 287 Water Line.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2025	$25,500.00	$382.50	$25,882.50

Series 2014 Taxable Bond (Utility Fund)—Wastewater Effluent Reuse Project

On April 3, 2014, the City Council approved the issuance of $600,000 in Certificates of Obligation to be used for the construction of wastewater reuse improvements. While this debt was issued by the City of Iowa Park, the debt service is funded from the Economic Development (Type A) Corporation utilizing revenue received from the collection of a 1/2-cent sales tax.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2025	$45,000.00	$4,612.50	$49,612.50
4/15/2026	$0.00	$3,600.00	$3,600.00
10/15/2026	$50,000.00	$3,600.00	$53,600.00
4/15/2027	$0.00	$2,425.00	$2,425.00
10/15/2027	$50,000.00	$2,425.00	$52,425.00
4/15/2028	$0.00	$1,225.00	$1,225.00
10/15/2028	$50,000.00	$1,225.00	$51,225.00
TOTAL	$195,000.00	$19,112.50	$214,112.50



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Property Taxation

Certified Appraisal Roll for the City of Iowa Park, Texas

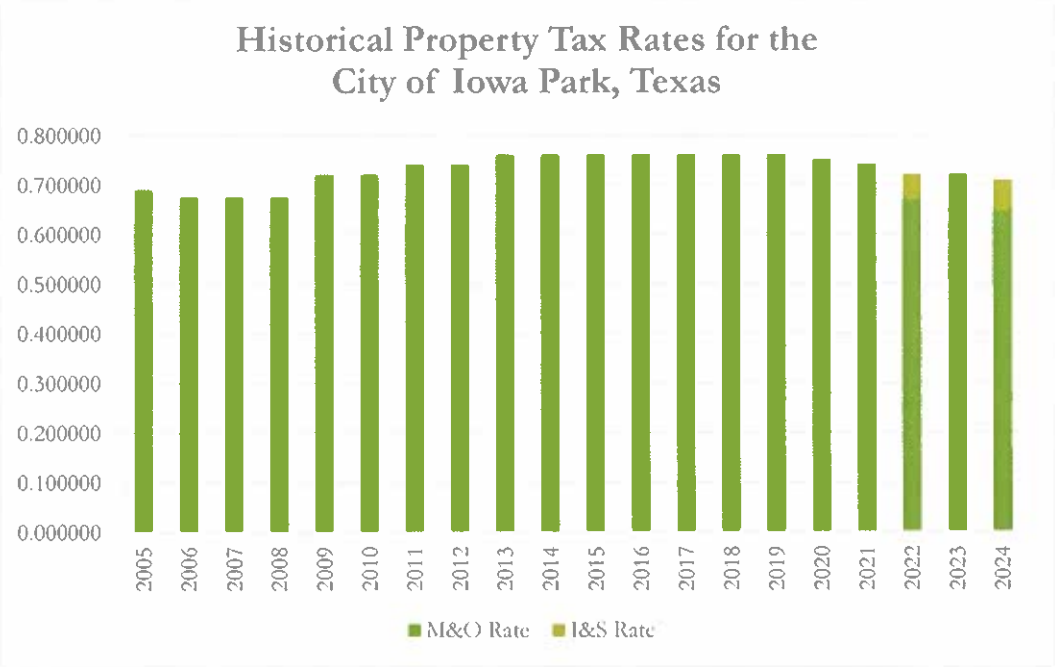
	2022	2023	2024	2025
Total Market Value	$481.533,976	$533,165,136	$555,449,949	$583,928,108
Total Assessed Value	$446,545,500	$500.964,641	$533,591,315	$570,220,828
Freeze Adj Taxable	$289,722,865	$324,572,688	$341,767,292	$362,620,781
Number of Accounts	3,612	3,619	3,619	3,634
Frozen Taxes Revenue	$398,149.12	$408,075.09	$432,309.62	$453,282.32

Historical Appraised Property Value (Reflecting Frozen Property Values

YEAR	CERTIFIED APPRAISED VALUE	FROZEN PROP'S	FROZEN APPRAISED VALUE	FROZEN REVENUE	TAX RATE	TOTAL TAX REVENUE
2002	$142,688,590	N/A	N/A	N/A	$0.7000	$998,820
2003	$152,275,689	N/A	N/A	N/A	$0.7000	$1,065,930
2004	$158,099,314	N/A	N/A	N/A	$0.6899	$1,090,727
2005	$171,418,175	N/A	N/A	N/A	$0.6750	$1,157,073
2006	$185,370,356	N/A	N/A	N/A	$0.6750	$1,251,250
2007	$203,439,747	N/A	N/A	N/A	$0.6750	$1,373,218
2008	$219,841,928	N/A	N/A	N/A	$0.6750	$1,483,933
2009	$224,128,317	N/A	N/A	N/A	$0.7200	$1,613,724
2010	$178,040,016	650	$44,222,769	$314,394	$0.7200	$1,596,282
2011	$178,735,090	649	$44,278,501	$314,124	$0.7400	$1,636,764
2012	$178,786,260	650	$43,998,003	$318,016	$0.7400	$1,641,034
2013	$179,181,246	666	$44,973,305	$325,650	$0.7600	$1,687,427
2014	$182,434,473	666	$46,395,837	$335,714	$0.7600	$1,722,216
2015	$184,720,935	680	$48,269,971	$344,960	$0.7600	$1,748,839
2016	$190,162,858	683	$50,560,500	$350,606	$0.7600	$1,795,844
2017	$194,296,557	680	$51,055,597	$350,258	$0.7600	$1,826,912
2018	$201,261,967	681	$51,831,047	$354,393	$0.7600	$1,883,984
2019	$213,787,311	680	$53,583,131	$354,155	$0.7600	$1,978,939
2020	$224,773,933	703	$58,155,509	$367,981	$0.7500	$2,053,786
2021	$246,637,157	700	$62,789,407	$365,549	$0.7400	$2,190,665
2022	$289,722,865	728	$73,776,530	$398,149	$0.7200	$2,484,154
2023	$324,572,688	725	$95,143,416	$408,075	$0.7200	$2,744,998
2024	$341,767,292	746	$100,485,315	$432,310	$0.7091	$2,855,781
2025	$362,620,781	753	$106,177,041	$453,282	$0.6945	$2,971,684

Historical Tax Rate for the City of Iowa Park

Tax Rates per $100 Valuation			
Year	M&O Rate	I&S Rate	Total Tax Rate
2005	0.689900	0.000000	0.689900
2006	0.675000	0.000000	0.675000
2007	0.675000	0.000000	0.675000
2008	0.675000	0.000000	0.675000
2009	0.720000	0.000000	0.720000
2010	0.720000	0.000000	0.720000
2011	0.740000	0.000000	0.740000
2012	0.740000	0.000000	0.740000
2013	0.760000	0.000000	0.760000
2014	0.760000	0.000000	0.760000
2015	0.760000	0.000000	0.760000
2016	0.760000	0.000000	0.760000
2017	0.760000	0.000000	0.760000
2018	0.760000	0.000000	0.760000
2019	0.760000	0.000000	0.760000
2020	0.750000	0.000000	0.750000
2021	0.740000	0.000000	0.740000
2022	0.668800	0.051200	0.720000
2023	0.653800	0.066160	0.720000
2024	0.645690	0.063410	0.709100



Comparison of Tax Units in Wichita County, Texas (2024)

TAX UNIT	M & O RATE	DEBT RATE	TAX RATE
WICHITA CAD	0.000000	0.000000	0.000000
ELECTRA HOSPITAL DISTRICT	0.316545	0.000000	0.316545
WICHITA COUNTY	0.487453	0.036441	0.523894
ELECTRA, CITY OF	0.510000	0.140000	0.650000
BURKBURNETT, CITY OF	0.499169	0.141213	0.640382
WICHITA FALLS, CITY OF	0.658533	0.026267	0.684800
IOWA PARK, CITY OF	0.645690	0.063410	0.709100
ELECTRA ISD	0.766700	0.300000	1.066700
CITY VIEW ISD	0.751300	0.320000	1.071300
IOWA PARK CISD	0.755200	0.314800	1.070000
WICHITA FALLS ISD	0.701100	0.412393	1.113493
BURKBURNETT ISD	0.773400	0.346600	1.120000
HOLLIDAY ISD	0.755200	0.500000	1.255200

Elements of the Property Tax Rate

Maintenance and Operations (M&O): Funds on-going General Fund operations.

Interest and Sinking (I&S): Funds payment on debt for general government (not utility related) improvements, also known as "Debt Rate.".

Tax Rate = M&O Rate + I&S Rate

Tax Rates (per $100 Valuation)	Adopted 2022	Adopted 2023	Adopted 2024	Proposed 2025
Debt Service Rate	$0.0512	$0.0662	$0.06341	$0.05882
NNR Maintenance & Operations Rate	$0.6356	$0.5855	$0.61944	$0.61402
No New Revenue Tax Rate	$0.6346	$0.6517	$0.68285	$0.67284
Maintenance & Operations	$0.6688	$0.6538	$0.64569	$0.63568
Property Tax Rate	$0.7200	$0.7200	$0.70910	$0.69450
Voter-Approval Tax Rate*	$0.7221	$0.7230	$0.70947	$0.69454
De Minimus Tax Rate	$0.8594	$0.8295	$0.83405	$0.81069

Tax Levy Alternatives

Approx Levy	=	(Freeze Adjusted Taxable	x	(Tax Rate	/	$100))	+	Frozen Tax

No New Revenue Tax Rate ($0.67284)

Approx Levy	=	($362,620,781	x	(0.0.67284	/	$100))	+	$453,282.32
Approx Levy	=			$2,893,140				

Proposed 2025 Tax Rate ($0.69450)

Approx Levy	=	($362,620,781	x	(0.69450	/	$100))	+	$453,282.32
Approx Levy	=			$2,971,684				

Voter-Approval Tax Rate ($0.69454)

Approx Levy	=	($362,620,781	x	(0.69454	/	$100))	+	$453,282.32
Approx Levy	=			$2,971,829				

2024 Tax Rate $0.70910)

Approx Levy	=	($362,620,781	x	(0.70910	/	$100))	+	$453,282.32
Approx Levy	=			$3,024,626				

De Minimus Tax Rate ($0.81069)

Approx Levy	=	($362,620,781	x	(0.081069	/	$100))	+	$453,282.32
Approx Levy	=							

NOTE: Every penny of property tax (per $100 valuation) increases revenue by $36,262.

TAX RATE	TAX LEVY	Difference	
0.67284	2,893,140	0	No New Revenue Tax Rate
0.67300	2,893,720	580	
0.67400	2,897,346	4,206	
0.67500	2,900,973	7,833	
0.67600	2,904,599	11,459	
0.67700	2,908,225	15,085	
0.67800	2,911,851	18,711	
0.67900	2,915,477	22,337	
0.68000	2,919,104	25,964	
0.68100	2,922,730	29,590	
0.68200	2,926,356	33,216	
0.68300	2,929,982	36,842	
0.68400	2,933,608	40,468	
0.68500	2,937,235	44,095	
0.68600	2,940,861	47,721	
0.68700	2,944,487	51,347	
0.68800	2,948,113	54,973	
0.68900	2,951,740	58,600	
0.69000	2,955,366	62,226	
0.69100	2,958,992	65,852	
0.69200	2,962,618	69,478	
0.69300	2,966,244	73,104	
0.69400	2,969,871	76,731	
0.69420	2,970,596	77,456	
0.69430	2,970,958	77,818	
0.69400	2,969,871	76,731	
0.69425	2,970,777	77,637	
0.69450	**2,971,684**	**78,544**	**PROPOSED 2025 TAX RATE**
0.69451	2,971,720	78,580	
0.69452	2,971,756	78,616	
0.69453	2,971,792	78,652	
0.69454	2,971,829	78,689	Voter-Approval Tax Rate
0.70910	3,024,626	131,486	2024 Tax Rate
0.81069	3,393,013	499,873	De Minimus Tax Rate

Sales Tax Allocations

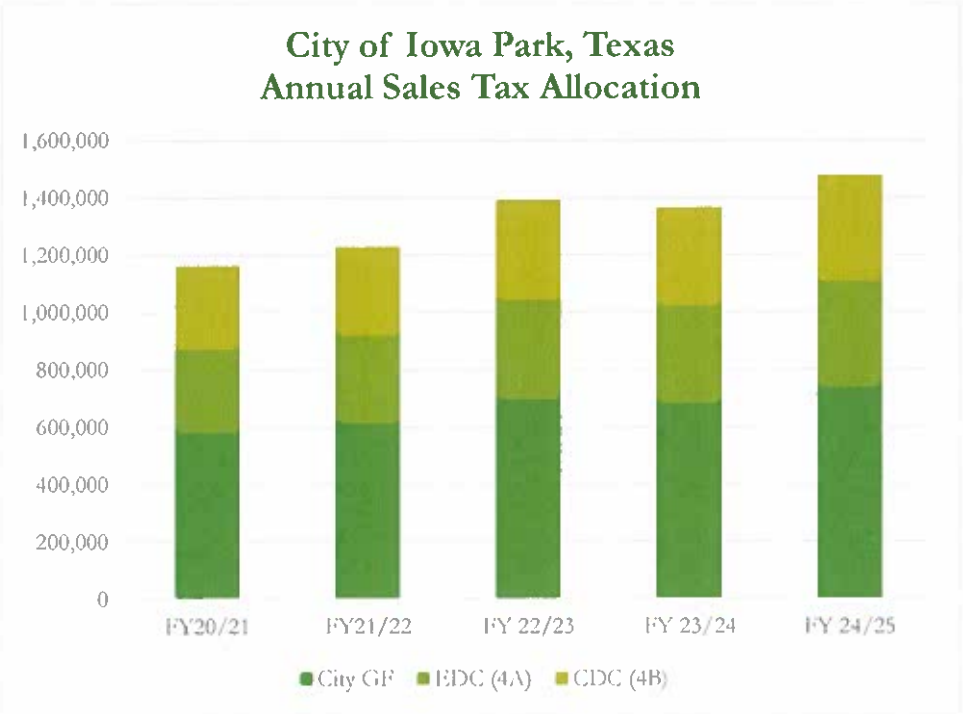
Local Sales Tax Allocations[1]

	FY20/21	FY21/22	FY 22/23	FY 23/24	FY 24/25[2]
OCT	85,323	89,650	113,948	112,024	108,226
NOV	109,592	119,418	121,513	128,277	145,160
DEC	77,161	90,334	99,211	94,107	125,376
JAN	84,619	7,760	111,157	105,826	116,816
FEB	14,897	115,595	146,361	128,863	160,876
MAR	86,432	86,683	112,017	99,761	123,360
APR	75,066	82,469	115,522	112,673	101,558
MAY	133,975	128,506	130,430	123,400	133,309
JUN	92,862	102,005	91,358	109,802	112,414
JUL	98,370	89,095	110,972	105,108	118,528
AUG	108,901	126,497	130,757	126,728	141,570
SEP	96,237	100,579	110,213	120,272	105,407
YTD Total	$1,163,436	$1,228,590	$1,393,459	$1,366,840	$1,492,600

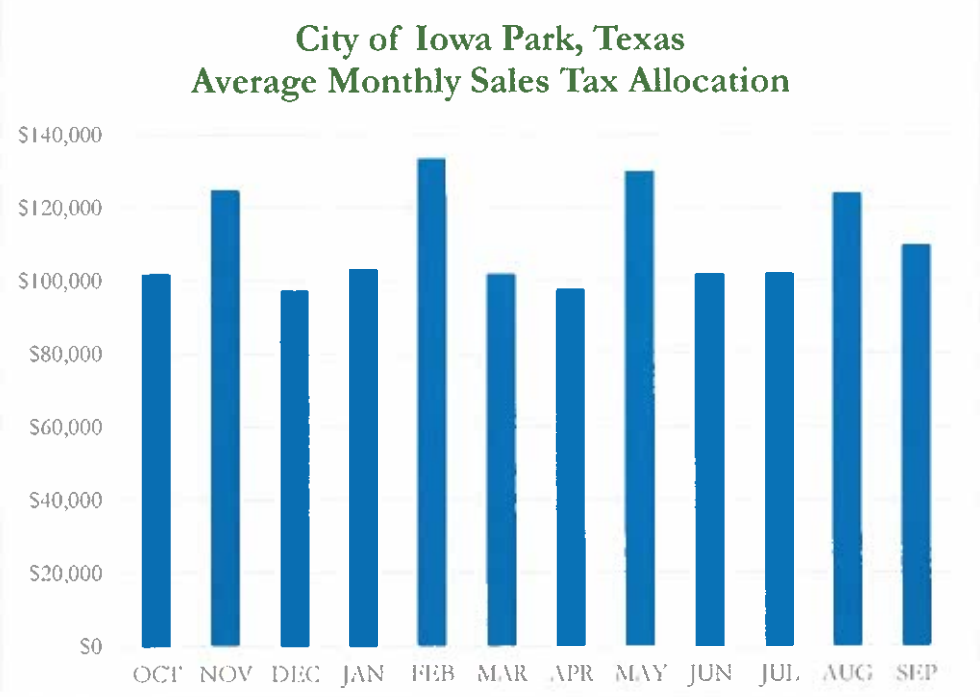
	FY20/21	FY21/22	FY 22/23	FY 23/24	FY 24/25[2]
City GF	581,718	614,295	696,729	683,420	746,300
EDC (Type A)	290,859	307,148	348,365	341,710	373,150
CDC (Type B)	290,859	307,148	348,365	341,710	373,150
Total	1,163,436	1,228,590	1,393,459	1,366,840	$1,492,600

NOTES

1. Texas State Sales Tax is 6.25% which is not included in this table or in the figures on the following page. In addition, there is a 2.00% local sales tax (which is included here) of which 1.00% is collected for the City of Iowa Park, 0.50% is collected for the Iowa Park Economic Development (Type A) Corporation and 0.50% is collected for the Iowa Park Community Development (Type B) Corporation. Groceries, prescription drugs and non-prescription drugs are exempt from the State and local sales tax.
2. Projected Allocations for Fiscal Year 2024 – 2025.



*Projected Allocations for Fiscal Year 24/25

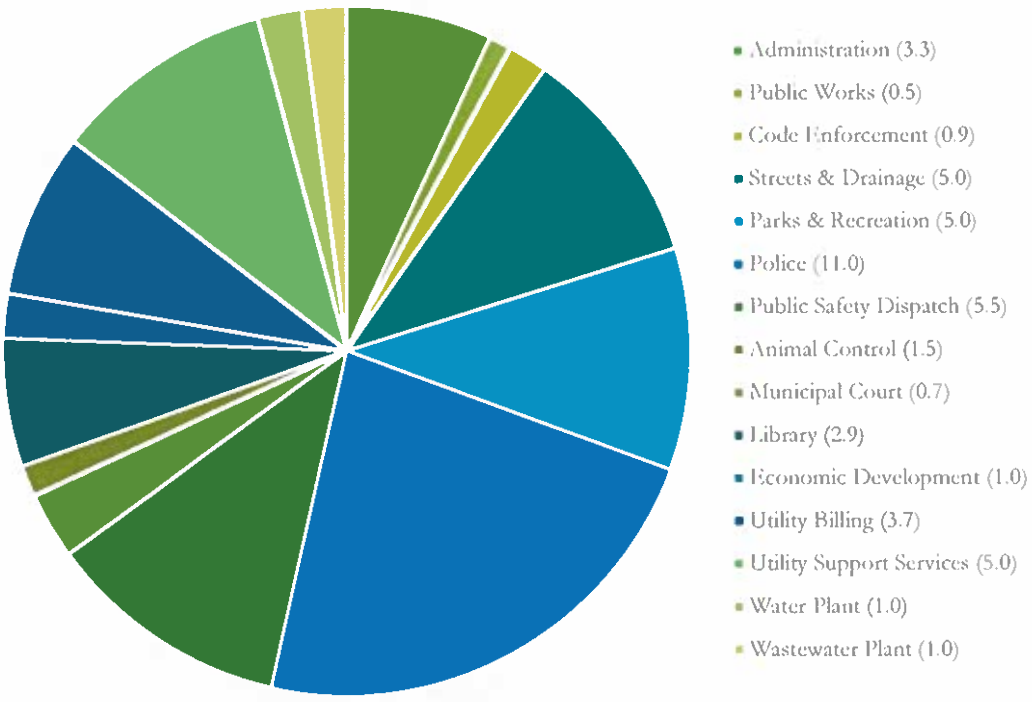


Employee Classification and Compensation

Total (Fulltime Equivalent) Positions and Salaries

	FTE	Salary	PROPOSED FTE	PROPOSED Salary
General Fund	35.3	$1,730,139	35.3	$1,782,044
Utility Fund	12.7	$641,684	12.7	$660,935
Total	**48.0**	**$2,371,823**	**48**	**$2,442,978**

FTE Positions per Cost Center



General Fund Classification and Compensation

DEPT	CLASSIFICATION	GRADE	FTE	SALARY	PROPOSED	PROPOSED
5110 Administration					**$122,878**	**$126,564**
	City Manager		0.50	68,214		
	City Secretary	7	0.30	23,818		
	Finance Director	7	0.50	30,846		
5310 Public Works					**$35,298**	**$36,357**
	Pub Works Director	9	0.50	35,298		
5320 Code Enforcement					**$43,742**	**$45,055**
	Code Enf Officer	6	0.60	31,999		
	Muni Court Clerk	4	0.30	11,744		
5360 Streets & Drainage					**$240,802**	**$248,026**
	Streets Foreman	6	1.00	48,755		
	Equipment Operator	3	4.00	192,046		
	Laborer	2	0.00	0		
5380 Parks & Recreation					**$201,635**	**$207,684**
	Parks & Rec Director	8	1.00	64,813		
	Laborer	2	4.00	136,822		
5510 Police					**$594,068**	**$611,890**
	Chief of Police	9	1.00	85,114		
	Police Lieutenant	7	1.00	62,296		
	Police Sergent	6	3.00	167,981		
	Police Officer	5	6.00	278,678		
5320 Public Safety Dispatch					**$230,693**	**$237,614**
	Admin Assistant	4	1.00	48,797		
	Com Technician	3	4.50	181,896		
5530 Animal Control					**$65,083**	**$67,036**
	Animal Control	3	1.50	65,083		
5540 Municipal Court					**$27,402**	**$28,224**
	Muni Court Clerk	4	0.70	27,402		
5740 Library					**$100,730**	**$103,752**
	Public Info Officer	7	0.90	50,020		
	Librarian	1	2.00	50,710		
5790 Economic Development					**$67,808**	**$69,842**
	Econ Dvlpt Director	8	1.00	67,808		
TOTAL GENERAL FUND			**35.30**		**$1,730,139**	**$1,782,044**

Utility Fund Classification and Compensation

DEPT	CLASSIFICATION	GRADE	FTE	SALARY	TOTAL	PROPOSED
5112 Administration					**$161,248**	**$166,085**
	City Manager	9	0.50	68,214		
	Public Works Director	8	0.50	35,298		
	Finance Director	7	0.50	30,846		
	Public Information Officer	7	0.10	5,558		
	Code Compliance Officer	6	0.40	21,332		
5130 Utility Billing					**$172,160**	**$177,324**
	City Secretary	7	0.70	55,576		
	Billing/Collection Clerk	3	2.00	78,749		
	Meter Reader	3	1.00	37,835		
5352 Utility Support Services					**$212,368**	**$218,739**
	W/S Foreman	6	1.00	61,464		
	Equipment Operator	3	4.00	150,904		
5420 Water Plant					**$47,954**	**$49,393**
	Chief Plant Operator	6	0.50	26,229		
	Plant Operator	3	0.50	21,726		
5620 Wastewater Plant					**$47,954**	**$49,393**
	Chief Plant Operator	6	0.50	26,229		
	Plant Operator	3	0.50	21,726		
TOTAL UTILITY FUND			**12.70**		**$641,684**	**$660,935**

Employee Pay Grades

Grade	Classifications
1	Temporary Employee, Library Clerk
2	Laborer
3	Equipment Operator, Plant Operator, Public Safety Dispatcher, Billing/Collection Clerk, Animal Control Officer, Meter Reader
4	Administrative Assistant, Municipal Court Clerk
5	Police Officer
6	Street Foreman, Water/Sewer Foreman, Chief Plant Operator, Code Enforcement Officer, Police Sergeant
7	Police Lieutenant, City Secretary, Finance Director, Public Info Officer
8	Parks & Recreation Director, Economic Development Director
9	Chief of Police, Public Works Director

Starting Pay per Classification

Starting Salaries

			PROPOSED	
	PROB	REG	PROB	REG
GRADE 1	$9.79	$10.10	$10.08	$10.40
GRADE 2	$15.66	$16.12	$16.13	$16.60
GRADE 3	$17.66	$18.19	$18.19	$18.74
GRADE 4	$17.99	$18.52	$18.53	$19.08
GRADE 5	$20.23	$20.86	$20.84	$21.49
GRADE 6	$21.88	$22.53	$22.54	$23.21
GRADE 7	$25.92	$26.70	$26.70	$27.50
GRADE 8	$58,257	$60,005	$60,005	$61,805
GRADE 9	$62,871	$64,757	$64,757	$66,700

Upon completion of 6-month probationary period, employee's compensation increases from probationary (PROB) level to regular (REG) level.

Employee Pay and Inflation

Special Allowances

Annual Mobile Phone Allowance	
City Manager	$480.00
Public Works Director	$480.00
Parks & Recreation Director	$480.00
Chief of Police	$480.00
Economic Development Director	$480.00
Code Enforcement Officer	$480.00
TOTAL	**$2,880.00**

Annual Vehicle Allowance	
City Manager	$6,000.00
Economic Development Director	$3,000.00
TOTAL	**$9,000.00**

Costs of General Salary Increases

PRESENT	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	1,730,139	132,356	266,095	2,128,590	0
Utility Fund (12.7 FTE)	641,684	49,089	98,691	789,464	0
TOTAL (48.0 FTE)	2,371,823	181,444	364,786	2,918,054	0

1.0% INCREASE	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	1,747,440	133,679	268,756	2,149,876	21,286
Utility Fund (12.7 FTE)	648,101	49,580	99,678	797,358	7,895
TOTAL (48.0 FTE)	2,395,541	183,259	368,434	2,947,234	29,181

2.0% INCREASE	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	1,764,742	135,003	271,417	2,171,162	42,572
Utility Fund (12.7 FTE)	654,518	50,071	100,665	805,253	15,789
TOTAL (48.0 FTE)	2,419,259	185,073	372,082	2,976,415	58,361

3.0% INCREASE	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	1,782,043	136,326	274,078	2,192,448	63,858
Utility Fund (12.7 FTE)	660,935	50,561	101,652	813,148	23,684
TOTAL (48.0 FTE)	2,442,978	186,888	375,730	3,005,595	87,542

4.0% INCREASE	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	1,799,345	137,650	276,739	2,213,734	85,144
Utility Fund (12.7 FTE)	667,351	51,052	102,639	821,042	31,579
TOTAL (48.0 FTE)	2,466,696	188,702	379,378	3,034,776	116,722

5.0% INCREASE	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	1,889,312	144,532	290,576	2,324,420	195,830
Utility Fund (12.7 FTE)	700,719	53,605	107,771	862,094	72,631
TOTAL (48.0 FTE)	2,590,031	198,137	398,347	3,186,515	268,461

6.0% INCREASE	Salaries	Soc Security	Retirement	TOTAL	DIFFERENCE
General Fund (35.3 FTE)	2,002,670	153,204	308,011	2,463,886	335,295
Utility Fund (12.7 FTE)	742,762	56,821	114,237	913,820	124,356
TOTAL (48.0 FTE)	2,745,433	210,026	422,248	3,377,706	459,652

NOTE: Each 1% increase in salary costs approximately $29,181 ($21,226 GF & $7,895 UF).

Employee Retirement Benefits

Historical Retirement Contribution Rates (effective January 1st each year)

Contribution Rates	2022	2023	2024	2025	2026
Normal Cost	7.37%	7.17%	7.34%	7.64%	7.56%
Prior Service	4.04%	2.07%	3.08%	3.88%	3.64%
Total Retirement Rate	11.41%	9.24%	10.42%	11.52%	11.20%
Supplemental Death Benefit	0.28	0.41	0.37	0.36	0.35%
Total Combined Contribution	11.69%	9.65%	10.79%	11.88%	11.55%

Proposed Contribution Rates and Plan Provisions

Plan Provisions	Current Plan
Deposit Rate	6.00%
Matching Ratio	2 to 1
Updated Service Credit	100%
Transfer USC	Yes
Annuity Increase (Retirees)	70% of CPI
Retirement Eligibility (Age/Service)	60/5, 0/25
Years for Vesting	5
Sup Death Benefits (Employees)	Yes
Sup Death Benefits (Retirees)	Yes
Normal Cost	7.56%
Prior Service	3.64
Total Retirement Rate	11.20%
Supplemental Death Benefit	0.35%
Total Combined Contribution	11.55%
Unfunded Actuarial Liability	$867,537
Amortization Period	20 years
Funded Ratio	92.9%
Phase-In Total Rate	N/A

Employee Health and Life Insurance

Medical Plans Available to Employees (through December 31, 2025)

	Benefit %	In Net Ded	Out Net Ded	In Net OOP	OV		Rates
1 copay	80/50	$1,000	$2,000	$3,000	$30	Employee	$1,723.02
						Plus Family	$4,561.98
2 HSA	100/70	$3,000	$6,000	$3,000	N/A	Employee	$1,461.14
						Plus Family	$3,868.54
3 copay	80/50	$3,000	$6,000	$6,000	$30	Employee	$1,349.56
						Plus Family	$3,573.2
4 HSA	80/50	$4,000	$8,000	$6,000	N/A	Employee	$1,189.36
						Plus Family	$3,148.98

NOTES:

- Since January 1, 2025, the City pays $2,145/month per fulltime employee hired before 7/15/2014 AND up to $1,380/month per full-time employee hired 7/15/2014 or after. There are presently no employees with family plans.
- 13 of 48 (27%) existing full-time employees hired before 7/15/2014.
- 12 of 45 (27%) existing full-time employees declined medical coverage.
  - Covered under another plan (spouse, government, parent, other employer, Medicare, etc.)
- $3.70/month administrative fee for HRA / HSA plans.
- $2.18/month life insurance (all covered employees). Optional $1.60/month for family ($3.78/month).
- Optional dental coverage:
  - $37.86/month (employee only)
  - $89.04/month (employee + spouse)
  - $81.44/month (employee + children)
  - $113.64/month (employee + family)
- Optional vision coverage:
  - $8.02/month (employee only)
  - $15.20/month (employee + spouse)
  - $16.02/month (employee + children)
  - $20.42/month (employee + family)

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Vehicles and Equipment

Veh No	Year	Make	Type	Mileage	Dept	Serv Life	Repl Year	Repl Cost
1091	2008	Ford	Service Truck	135,811	Streets	30	2038	$56,000
1100	2014	Ford	1/2 T Pickup	97779	Pub Works	20	2034	$56,000
1110	2012	Ford	Dump Truck	36,355	Streets	20	2032	$220,000
1120	2008	GMC	Dump Truck	59,172	Streets	30	2038	$220,000
1121	1991	Am Gen	Truck Tractor	889	Streets	40	2031	
1122	2022	Ford	1/2 T Pickup	22,049	Streets	20	2042	$56,000
1123	1966	Fontaine	Low-Boy Trailer	N/A	Streets	N/A		$10,000
1124	1997	Ingersol	Portable Air Rig	891 HR	Streets	N/A		$20,000
1125	1997	National	Trailer	N/A	Streets	N/A		$25,000
1126	2006	Volvo	Motorgrader	13,677	Streets	30	2028	$200,000
1127	1999	Davis	Trailer-Semi	N/A	Streets	N/A		$10,000
1128	1998	Case	Wheel Loader	18,595	Streets	30	2028	$150,000
1129	2015	Case	Backhoe/Loader	4,180	Streets	25	2040	$75,000
1130	1996	Elgin	Street Sweeper	15,899	Streets	30	2028	$85,000
1133	1993	Vermeer	Brush Chipper	2329 hr	Streets	30	2028	$28,000
1134	1995	John Deere	Tractor	18,626	Streets	30	2023	$60,000
1135	1999	Caterpillar	Track Excavator	6,080	Streets	N/A		$185,000
1136	1998	Case	Dozer	4,945	Streets	N/A		$120,000
1137	2006	Wells Cargo	Trailer	N/A	Streets	N/A		$25,000
1138	2015	Weiler	Asphalt Paver	326	Streets	20	2035	$150,000
1139	2016	Case	Drum Roller	740	Streets	30	2046	$45,000
1140	2000	Ford	Dump Truck	79,999	Streets	30	2030	$220,000
1141	1991	Homemade	Utility trailer	N/A	Streets			
1142	1990	Ferguson	Pnematitic Roller	11,774	Streets	N/A		$50,000
1143	1991	Broce	Mobile Broom	279	Streets	N/A		$50,000
1150	2017	Ford	1 T Flatbed	63,561	Streets	20	2037	$56,000
1160	1999	Volvo	Dump Truck	500,091	Streets	30	2029	$220,000
1170	2008	Ford	1/2 T Pickup	92,620	Streets	10	2018	$56,000
1180	1998	Mack	Dump Truck	252,191	Streets	30	2028	$220,000
1200	1995	Internationl	Water Truck	2,177	Streets			
1201	2024	Mack	Dump Truck	26,535	Streets	30	2054	$220,000
1210	2025	Freightliner	Slurry Truck	166	Streets	30	2055	$406,000

Veh No	Year	Make	Type	Mileage	Dept	Serv Life	Repl Year	Repl Cost
1800	2017	Ford	3/4 T Pickup	52,192	Parks & Rec	20	2037	$56,000
1810	2015	Ford	Pickup	58,767	Parks & Rec	20	2035	$22,000
1820	2009	Ford	Pickup	128,008	Parks & Rec	15	2024	$56,000
1830	2024	Prowler	Boat	N/a	Parks & Rec			
1831	1999	Top Hat	Trailer	N/a	Parks & Rec	N/A		$25,000
1832	2016	Parker	Utility Trailer	N/a	Parks & Rec			$5,000
1840	2023	Toro	52' Riding Mower	71 hrs	Parks & Rec			
1841	2016	John Deere	Utility Vehicle	1187hrs	Parks & Rec	15	2027	$25,000
1850	2000	JLG	Aerial Lift	5882hrs	Parks & Rec	N/A		$275,000
1851	1999	Case	Backhoe/Loader	7535hrs	Parks & Rec	25	2028	$70,000
1897	2018	Bad Boy	72" Riding Mower	882hrs	Parks & Rec			$ 25,000
1898	2016	Bad Boy	60" Riding Mower	1192hrs	Parks & Rec			$ 25,000
1899	2012	John Deere	72" Riding Mower	398hrs	Parks & Rec			$ 25,000
1919	2014	Ford	1/2 T Pickup	60,127	Code Enf	20	2034	$56,000
1921	2023	Dodge	1/2 T Pickup	3,724	Code Enf	20	2043	$56,000
2010	2014	Ford	1/2 T Pickup	88,614	Ut Billing	20	2034	$56,000
2101	2023	Ford	Utility Truck 4X4	14,703	Pub Utilities	20	2043	$81,000
2110	2014	Ford	Utility Truck	106,159	Pub Utilities	20	2034	$80,000
2130	2002	S.E.	Sewer Jet	1267HR	Pub Utilities	25	2028	$56,000
2140	2013	Case	Backhoe/Loader	5,042	Pub Utilities	25	2038	$70,000
2150	2005	Belshe	Trailer	N/A	Pub Utilities	N/A		$10,000
2160	2016	Pacific Tek	Power Vacuum	367HR	Pub Utilities	15	2032	$56,000
2170	2016	US Jetting	Sewer Jet	137 hr	Pub Utilities	15	2032	$75,000
2180	2017	Homemade	Utility Trailer	N/A	Pub Utilities	N/A		$10,000
2190	2018	Homemade	Utility Trailer	N/A	Pub Utilities	N/A		$10,000
2200	2020	Ford	1/2 T Pickup	63,035	Water/Waste	10	2030	$56,000
2301	2022	Ford	1/2 T Pickup	31,407	Water/Waste	15	2037	$56,000
2310	2014	Kubota	Loader	4,839	Water/Waste			$25,000
2320	2020	Bad Boy	Mower	498	Water/Waste			$25,000
2330	2015	Cross	Utility Trailer	N/A	Pub Utilities	30	2045	$2,500
2910		Magnum	Light Plant	6306 hrs	Pub Utilities			
2920	2005	Ingersoll	Generator	859	Pub Utilities			
2930		Magnum	Light Plant	6312HR	Pub Utilities	N/A		

Veh No	Year	Make	Type	Mileage	Dept	Serv Life	Repl Year	Repl Cost
3081	2008	Chevy	Sedan	73,867	Po (Seized)	N/A	N/A	N/A
3161	2016	Ford	Interceptor	79,966	Police	10	2026	$74,000
3171	2017	Ford	Interceptor	50,927	Police	10	2027	$74,000
3172	2017	Ford	Interceptor	54,731	Police	10	2027	$74,000
3173	2017	Ford	Interceptor	54,540	Police	10	2027	$74,000
3181	2018	Ford	Interceptor	31,893	Police	10	2028	$74,000
3182	2018	Ford	Interceptor	53,307	Police	10	2028	$74,000
3183	2018	Ford	Interceptor	52,669	Police	10	2028	$74,000
3191	2019	Ford	Interceptor	35,219	Police	10	2029	$74,000
3201	2020	Ford	Interceptor	14,807	Police	10	2030	$74,000
3211	2020	Ford	Interceptor	23,281	Police	10	2030	$74,000
3221	2022	Ford	Interceptor	20,990	Police	10	2032	$74,000
3571	1957	22	Show Vehicle	89,000	Police	N/A	N/A	N/A
3600	2015	Ford	3/4 T Pickup	47,077	Animal Ctrl	10	2025	$73,000
PK#05	2021	Ford	Brush Truck	3,890	Fire Dept	25	2046	$175,000
PK#06	2005	Ford	Brush Truck	13,606	Fire Dept	25	2030	$290,000
PK#07	2017	Freightliner	Brush Truck	6,935	Fire Dept	25	2042	$290,000
PK#08	2015	HME	Fire Engine	8,120	Fire Dept	25	2037	$370,000
PK#09	2001	Freightliner	Fire Engine	10,994	Fire Dept	25	2028	$370,000
PK#10	2010	Kenworth	Tanker	3,742	Fire Dept	25	2035	$175,000
PK#11	2022	Ford	Rescue Truck	5,381	Fire Dept	25	2047	$185,000
PK#12	2015	Ford	Interceptor	69,134	Fire Dept	10	2025	$74,000
PK#14	2014	Mercury	Outboard Motor	N/A	Fire Dept	25	2039	$2,000
PK#14	2016	Aluma Craft	16' Boat	N/A	Fire Dept	25	2041	$20,000
PK#14	2016	Karavan	Boat Trailer	N/A	Fire Dept	50	2066	$3,400
PK#15	2009	Cargo Cr	Cargo Trailer	N/A	Fire Dept	50	2059	$6,200
PK#16	2020	Chevy	Rescue Truck	13,329	Fire Dept	25	2045	$74,000

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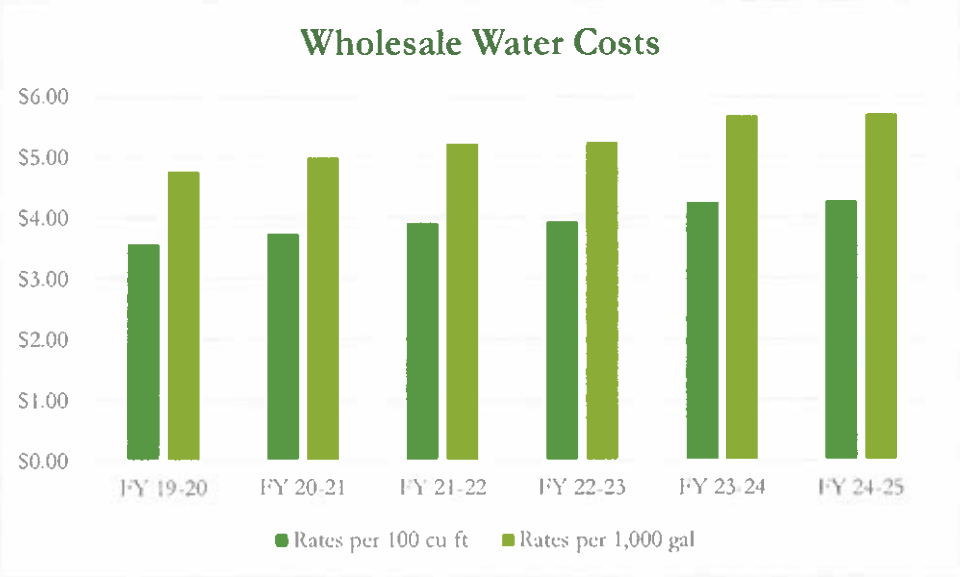
Water Consumption

Historical Cost of Wholesale Water (24" Hwy 287 & 16" Cypress lines)) (per 100 cubic feet)

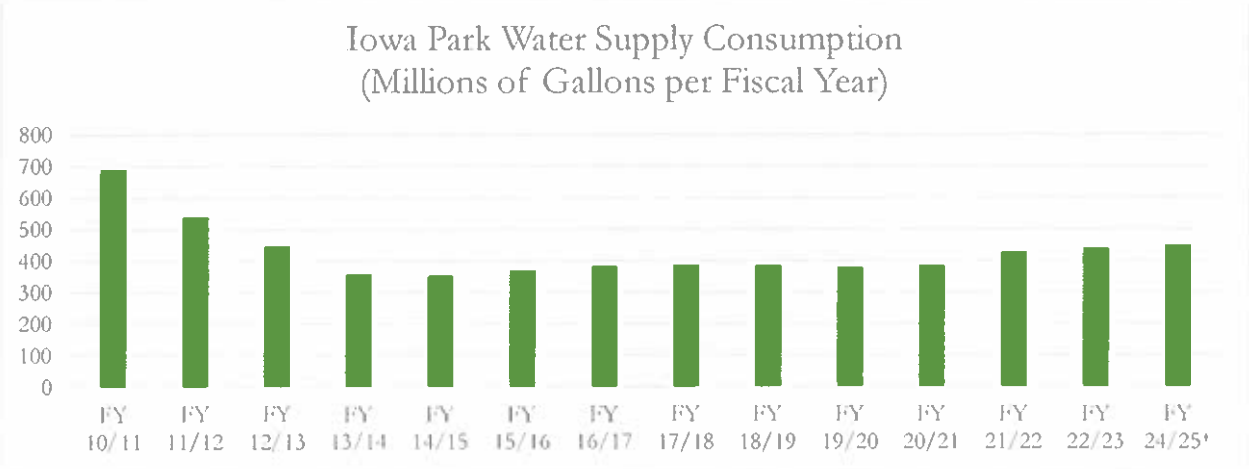
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
(per 100 cu ft)	$3.7353	$3.9097	$3.9246	$4.2470	$4.2657	$4.0462
(per 1,000 gal)	$4.9934	$5.2265	$5.2464	$5.6774	$5.7024	$5.4090



CONVERSIONS

1.0000	gal	=	0.1337	cu ft
7.4805	gal	=	1.0000	cu ft
100.0000	gal	=	13.3681	cu ft
748.0519	gal	=	100.0000	cu ft
1000.0000	gal	=	133.6806	cu ft
7480.5195	gal	=	1000.0000	cu ft

Historical Water Consumption



Water Consumption by Customer (Gallons per Calendar Year)

	2020	2021	2022	2023	2024
City of Electra	99,916,000	82,420,000	112,494,000	86,134,000	92,676,000
Wichita Valley	55,853,000	50,289,000	54,798,000	54,709,000	54,905,000
Sealed Air Corp	48,215,800	48,709,200	53,032,000	48,912,900	58,618,200
Horseshoe Bend	4,339,900	3,441,700	4,758,000	4,032,000	3,590,000
Concrete Plant	205,700	840,300	795,600	421,800	218,800
Entex Fabrication	33,800	13,500	9,100	12,400	16,500
Unmetered	26,629,200	1,635,290	1,751,000	0	1,493,800
Metered Retail	319,200,700	200,388,700	339,910,600	274,414,100	439,672,500
TOTAL	**554,394,100**	**387,737,690**	**454,838,000**	**426,420,000**	

	2020	2021	2022	2023	2024
Res--Single Fam	217,260,700	112,287,800	250,928,000	170,183,000	319,789,900
Res--Multi Fam	4,115,000	5,168,600	4,652,000	5,023,000	5,241,800
Institutional	11,116,200	21,890,100	5,423,000	8,675,200	12,517,500
Commercial	11,624,300	11,971,500	13,947,600	16,135,300	13,175,100
Industrial	48,455,300	49,563,000	53,062,000	49,690,100	60,483,200
Agriculture	0	0	0	0	0
Reuse	26,629,200	19,507,700	11,898,000	24,706,700	28,465,000
Other	0	0	0	0	0
TOTAL	**319,200,700**	**220,388,700**	**339,910,600**	**274,414,100**	**439,672,500**

Proposed Fee Increases

A9.006 Monthly Sewer Rates Inside City			Curr	Prop	Chg	%
1)	Residential:					
	A)	First 1,000 gallons (per month):	$12.40	$13.00	$0.60	4.84%
	B)	All over 1,100 (per 1,000 gallons)	$1.80	$1.80	$0.00	0.00%
2)	Commercial:					
	A)	First 2,000 gallons (per month):	$19.50	$20.50	$1.00	5.13%
	B)	All over 2,100 (per 1,000 gallons)	$1.80	$1.80	$0.00	0.00%
3)	Garages, service stations, etc.:					
	A)	First 2,000 gallons (per month):	$19.50	$20.50	$1.00	5.13%
	B)	2,100 10,000 (per 1,000 gallons)	$2.30	$2.30	$0.00	0.00%
	C)	All over 10,100 (per 1,000 gallons)	$1.80	$1.80	$0.00	0.00%
4)	Industrial:					
	A)	First 2,000 gallons (per month):	$19.50	$20.50	$1.00	5.13%
	B)	2,100 10,000 (per 1,000 gallons)	$2.30	$2.30	$0.00	0.00%
	C)	All over 10,100 (per 1,000 gallons)	$1.80	$1.80	$0.00	0.00%
5)	Churches:					
	A)	First 10,000 gallons (per month):	$19.50	$20.50	$1.00	5.13%
	B)	All over 10,100 (per 1,000 gallons)	$2.30	$2.30	$0.00	0.00%
6)	Schools:					
	A)	Unlimited (per month)	$78.00	$82.00	$4.00	5.13%
7)	Multifamily dwelling units:					
	A)	If billing is by the dwelling unit, the charge will be the same as in subsection (1), as applicable.				
	B)	If the billing is by the metered complex, the charges shall be as follows:				
		i per dwelling	$12.40	$13.00	$0.60	4.84%
		ii per thousand gallons.	$1.80	$1.80	$0.00	0.00%

A9.007 Monthly Sewer Rates Outside City			Curr	Prop	Chg	%
1)	Residential:					
	A)	First 1,000 gallons (per month):	$24.80	$26.00	$1.20	4.84%
	B)	All over 1,100 (per 1,000 gallons)	$3.60	$3.60	$0.00	0.00%
2)	Commercial:					
	A)	First 2,000 gallons (per month):	$39.00	$41.00	$2.00	5.13%
	B)	All over 2,100 (per 1,000 gallons)	$3.60	$3.60	$0.00	0.00%
3)	Garages, service stations, etc.:					
	A)	First 2,000 gallons (per month):	$39.00	$41.00	$2.00	5.13%
	B)	2,100 10,000 (per 1,000 gallons)	$4.60	$4.60	$0.00	0.00%
	C)	All over 10,100 (per 1,000 gallons)	$3.60	$3.60	$0.00	0.00%
4)	Industrial:					
	A)	First 2,000 gallons (per month):	$39.00	$41.00	$2.00	5.13%
	B)	2,100 10,000 (per 1,000 gallons)	$4.60	$4.60	$0.00	0.00%
	C)	All over 10,100 (per 1,000 gallons)	$3.60	$3.60	$0.00	0.00%
5)	Churches:					
	A)	First 10,000 gallons (per month):	$39.00	$41.00	$2.00	5.13%
	B)	All over 10,100 (per 1,000 gallons)	$4.60	$4.60	$0.00	0.00%
6)	Schools:					
	A)	Unlimited (per month)	$156.00	$164.00	$8.00	5.13%
7)	Multifamily dwelling units:					
	A)	If billing is by the dwelling unit, the charge will be the same as in subsection (1), as applicable.				
	B)	If the billing is by the metered complex, the charges shall be as follows:				
		i per dwelling	$24.80	$26.00	$1.20	4.84%
		ii per thousand gallons.	$3.60	$3.60	$0.00	0.00%

Wholesale Water Rates		Curr	Prop	Chg	%
1)	City of Electra	$5.71	$5.41	-$0.30	-5.25%
2)	Wichita Valley	$8.35	$7.91	-$0.44	-5.27%
3)	Horseshoe Bend	$8.35	$7.91	-$0.44	-5.27%
4)	Iowa Park CISD	$11.75	$11.13	-$0.62	-5.28%

Hypothetical Monthly Utility Bill

(Based on a residential household which consumes 1,000-2,000 gallons of water per month, with a single polycart, and standard donations)

	CURRENT	PROPOSED
Water	$31.50	$31.50
Sewer	$14.20	$14.80
Garbage	$18.75	$18.75
Drainage	$1.50	$1.50
Holiday	$0.10	$0.10
Cemetery	$2.00	$2.00
Tax	$1.55	$1.55
Total	**$69.60**	**$70.20**

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Capital Outlay Requests

Proposed Capital Outlays (funding allocated in proposed budget)

Building & Structure Improvements	General Fund	Utility Fund
City Hall Renovations		
01-5150-70010	$1,062,260	
02-5152-70010		$1,062,260
Furniture, Fixtures & Equip for City Hall		
01-5150-70010	$87,200	
02-5152-70010		$87,200
IT for City Hall		
01-5150-70010	$40,780	
02-5152-70010		$40,780
Sod for City Hall		
01-5150-70010	$23,500	
02-5152-70010		$23,500
Carport for Police Station		
01-5510-70010	$20,000	

Machinery & Equipment	General Fund	Utility Fund
Tractor & Mower (Streets)		
01-5360-70030	$60,000	
Equipment Trailer (Parks)		
01-5380-70030	$20,000	
Multi-use Tractor & Trailer (Parks)		
01-5380-70030	$30,630	
Riding Mower (Water/Wastewater)		
02-5420-70030		$12,500
02-5620-70030		$12,500

Systems Improvement	General Fund	Utility Fund
Replace Computers (5)		
01-5510-70040	$7,500	
01-5530-70040	$2,500	
01-5790-70040	$4,000	
Officer Safety Package		
01-5510-70040	$42,500	
Waterline Replacement (Clara, Karen)		
02-5352-70040		$201,000
WWT Plant Repairs		
02-5152-70040		$413,820
Wastewater Compactor		
02-5620-70030		$102,750

Street Construction	General Fund	Utility Fund
Concrete, Asphalt, Slurry		
01-5360-73000	$299,870	
01-5370-73000	$10,000	

Unfunded Capital Outlays (funding NOT allocated in proposed budget)

Building & Structure Improvements	General Fund	Utility Fund
Parks Shed		
01-5380-70010	$9,000	
Elevator Control System (Library)		
01-5740-70010	$165,300	
Doors, Windows, Trim at Library		
01-5740-70010	$250,000	
Masonry, Metal Ornament, Light Sconces		
01-5740-70010	$45,000	
Replace Utility Services Barn		
02-5352-70010		$1,200,000

Machinery and Equipment	General Fund	Utility Fund
Utility Trailer (Code Enforcement)		
01-5320-70030	$5,000	
Street Sweeper (Streets)		
01-5380-70030	$325,000	
Brush Chipper		
01-5360-70030	$125,000	
Vehicle Replacement (#3151)		
01-5510-70030	$77,000	

Street Construction	General Fund	Utility Fund
Engineering (Johnson Rd)		
01-5360-73000 (City)	$129,000	
01-5360-73000	$75,800	
Engineering (Industrial Circle)		
01-5360-73000 (EDC)	$50,200	

Systems Improvement	General Fund	Utility Fund
SCADA System Improvement		
02-5620-70040		$730,000

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Budget Summary

Both General Fund and Utility Fund

- City Hall Renovations in the amount of $2,124,525, approved by City Council on July 14, 2025, are included in the proposed General Fund and Utility Fund Operating Budgets as revenues (advance from reserves) and expenditures (building & structure improvements).
- The proposed budgets include a 3.0% general salary increase for city employees, and an 3% increase in the starting pay for future employees.
- No allocations are included for additional positions.
- The proposed budgets do NOT include changes in special allowances or pension benefits.
- No funds allocated for anticipated increases in health insurance premiums on January 1, 2026.
- Pension contribution rates will decrease from 11.88% to 11.55%.

General Fund Summary

General Fund Revenues

- Projected General Fund revenues of $6,456,190, an increase of $1,276,740 (19.78%) from the adopted FY 2024-2025 budget, due to financial forecasts and advance from reserved for City Hall Renovations.
- Adoption of annual budget scheduled for September 22, 2025.
- A debt service rate of $0.05882 / $100 in property valuation will be required for payments on Series 2022 Taxable Bond for new police and fire stations.
- The proposed budget assumes a property tax rate of $0.69450 / $100 property valuation, which includes a maintenance and operation rate of $0.63568 and the debt rate of $0.05882, based on a record vote on the tax rate on July 28, 2025.
- Adoption of the tax rate scheduled for September 22, 2025.
- Overall taxes & franchises projected at more than $3.93 million, an increase of more than $174 thousand (4.43%).
- Sales tax collections of $746 thousand an increase of more than $46 thousand due to sales tax projections.
- Overall Sanitation Services projected nearly $625 thousand, an increase of $4 thousand (0.64%) due to projected services.
- Overall miscellaneous income projected at nearly $1.79 million, an increase of nearly $1.11 million (62.06%), primarily due to a $1.06 million advance from reserves.

5110 General Fund Administration

- Projected expenditures of more than $192 thousand, an increase of nearly $3 thousand (1.41%) due to salaries and benefits.

5150 General Fund Indirect

- Projected expenditures of more than $1.55 million, an increase of more than $1.23 million (79.42%) primarily due to insurance, cemetery donations, and capital outlays.
- $1,213,740 allocated (01-5150-70010) for new City Hall, including $$1.062,260 for City Hall renovations, $87,200 for furniture, fixtures & equipment, $40,780 for IT work, and $23,500 for sod (shared between GF and UF Indirect).

5310 Public Works

- Projected expenditures of more than $64 thousand, an increase of nearly $1 thousand (1.52%) primarily due to salaries and benefits.

5320 Code Enforcement

- Projected expenditures of more than $72 thousand, an increase of nearly $4 thousand (4.9%) primarily due to salaries and benefits.
- No funded allocated for replacement of Code Enforcement maintenance trailer.

5360 Streets and Drainage

- Projected expenditures of more than $1.04 million, an increase of nearly $35 thousand (3.34%) primarily due to vehicle maintenance.
- $60,000 allocated under machinery & equipment (01-5360-70030) for tractor & mower.
- $299,870 allocated under street construction (01-5360-73000) for concrete, asphalt and slurry projects, including equipment rental for street rebuilds.
- No funding allocated for replacement of brush chipper of street sweeper.

5370 Sanitation

- Projected expenditures of $575 thousand, a decrease of $33 thousand (5.74%) primarily due to residential refuse contractual services.
- $10 thousand allocation (01-5370-73000) for street construction.
- Actual sanitation expenses are essentially covered by sanitation revenues.

5380 Parks and Recreation

- Projected expenditures of more than $467 thousand, an increase of more than $63 thousand (13.54%) due to salaries and capital outlays.
- $20,000 allocated (01-5380-70030) for equipment trailer.
- $30,630 allocated (01-5380-70030) for multi-use tractor & trailer for parks maintenance
- No funding allocated for breakroom/shed.

5390 Swimming Pool

- Projected expenditures of nearly $142 thousand, a decrease of $55 thousand (-38.95%) primarily due to final payment of swimming pool debt.

5510 Police

- Projected expenditures of nearly $1.20 million, an increase of nearly $16 thousand (0.78%) due to salaries & capital outlays.
- $20 thousand allocation (01-5510-70010) for carport for police utility vehicles.
- $50,000 thousand allocation (01-5510-70040) for computers, and officer safety program (dash cams, body cams, tasers, video evidence storage, etc.)

5520 Public Safety Dispatch

- Projected expenditures of nearly $405 thousand, an increase of more than $15 thousand (3.82%) due to salaries and benefits.
- No funding allocated for second dispatch console.

5530 Animal Control

- Projected expenditures of nearly $112 thousand, a decrease of more than $15 thousand (3.82%) due to capital outlays in FY 24-25.
- $2,500 allocation (01-5530-70040) for computer replacement.
- No funding allocated for replacement of Animal Control truck.

5540 Municipal Court

- Projected expenditures of more than $90 thousand, an decrease of $4,400 (4.88%) primarily due to fins & court fees.
- Fines & Court Fees are included as revenues (collected by Municipal Court) and expenditures (paid to the State).

5550 Fire

- Projected expenditures of nearly $206 thousand, an increase of more than $11 thousand 5.54%), primarily due of insurance and vehicle maintenance.

5740 Library

- Projected expenditures of more than $212 thousand, a decrease of more than $4 thousand (2.11%) due to supplies and services.
- No funding allocated for elevator control system, doors, windows, trim, masonry, metal ornaments or light sconces.

5790 Economic Development

- Projected expenditures of nearly $128 thousand, a decrease of more than $1 thousand (0.96%) due to capital outlays in FY 24-25.

General Fund Expenditures

- Total projected General Fund expenditures of nearly $6.46 million, an increase of nearly $1.28 (19.78%), primarily due to salaries and capital outlays.
- Total projected expenditures equal the total projected revenues for a balanced General Fund operating budget.

Utility Fund Summary

Utility Fund Revenues

- Projected Utility Fund revenues of $6,223,230, an increase of nearly $1.32 million (21.14 %) over the adopted FY 2024-2025 operating budget.
- Overall water & sewer fund income projected at nearly $4.69 million, an increase of more than $152 thousand (12.26%) primarily due to metered sales.
- Overall taps & reconnective services projected at nearly $116 thousand, an increase of more than $14 thousand (12.26%) primarily due to credit card fees.
- Overall miscellaneous income projected at more than $358 thousand, an increase of more than $87 thousand (24.27%) primarily due to contact fees.
- Overall miscellaneous income projected at more than $1.42 million, an increase of nearly $1.15 million (80.89%), primarily due to a $1.06 million advance from reserves.

5112 Utility Fund Administration

- Projected expenditures of nearly $255 thousand, an increase of nearly $8 thousand (3.07%) from the FY 2024-2025 operating budget due to salaries and benefits.

5130 Utility Billing

- Projected expenditures of more than $477 thousand, an increase of nearly $32 thousand (6.63%) primarily due to salaries and credit card fees.

5152 Utility Fund Indirect

- Projected expenditures of more than $1.94 million, an increase of nearly $1.19 million (61.27%) primarily due to capital outlays.
- $1,213,740 allocated (01-5150-70010) for new City Hall, including $$1.062,260 for City Hall renovations, $87,200 for furniture, fixtures & equipment, $40,780 for IT work, and $23,500 for sod (shared between GF and UF Indirect).
- $444,050 allocated (02-5152-70040) for emergency wastewater treatment plant repairs.

5352 Support Services

- Projected expenditures of nearly $928 thousand, an increase of nearly $222 thousand (23.89%) primarily due to capital outlays.
- $201,000 allocated (02-5352-70040) for waterline replacement:
    - 400 Block W Clara ($129,000)
    - 1600 Block Karen St ($72,000)
- No funding allocated for replacement of Utility Services Maintenance barn.

5420 Water Plant

- Projected expenditures of more than nearly $2.19 million, a decrease of nearly $263 thousand (-12.01%) due to a decrease in wholesale water rates.

- $12,500 allocated (02-5420-70030) for replacement of riding mower (to be split between Water and Wastewater Plant).

5620 Wastewater Plant

- Projected expenditures of nearly $434 thousand, an increase of nearly $129 thousand (29.66%) primarily due to wastewater plant maintenance.
- $12,500 allocated (02-5620-70030) for replacement of riding mower (to be split between Water and Wastewater Plant).
- $102,750 allocated for wastewater compactor
- No funding allocated for SCADA system improvements.

Utility Fund Expenditures

- Total projected Utility Fund expenditures of $6,223,230 an overall increase of nearly $1.32 million (21.14%).
- Total projected expenditures equal the total projected revenues for a balanced Utility Fund operating budget.