City of Iowa Park

Fiscal Year 2024-2025
Operating Budget

City of Iowa Park, Texas
PO Box 190
Iowa Park, TX 76367
(940) 592-2131
iowapark.com

Proposed Budget Cover Page

Fiscal Year 2024/2025

Required notice, pursuant to Section 102.007 of the Texas Local Government Code:

This budget will raise more revenue from property taxes than last year's budget by an amount of $89,714 which is a 14.47 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $39,923.09.

Record Vote

The members of the City Council of the City of Iowa Park voted on the proposal to adopt the Fiscal Year 2024-2025 Budget on August 12, 2024, and the record vote is as follows:

	For	Against	Present	Absent
Mayor Jeff Pogatshnik				X
Mayor Pro tem Lori Shierry (Pl 4)			X	
Councilor Stephanie Wooten (Pl 1)				X
Councilor Clint Downs (Pl 2)	X			
Councilor Randall Barker (Pl 3)	X			
Councilor Sherrie Williams (Pl 5)	X			

Tax Rates	Adopted FY 22-23	Adopted FY 23-24	Proposed FY 24-25
Property Tax Rate	$0.7200/100	$0.7200/100	$0.70910/100
No New Revenue (NNR) Tax Rate	$0.6346/100	$0.6517/100	$0.68285/100
NNR Maint & Operations Rate	$0.5834/100	$0.6093/100	$0.64222/100
Voter-Approval Tax Rate*	$0.7221/100	$0.7230/100	$0.70947/100
Debt Service Rate	$0.0512/100	$0.0662/100	$0.06341/100

*Voter-approval tax rate adjusted for unused increment rate.

Table of Contents

A.	Budget Preparation and Approval Schedule	1
B.	Organizational Chart	3
C.	Governing Body	5
D.	City Objectives	6
E.	Boards and Commissions	7
F.	Municipal Court	7
G.	Administration	8
H.	Debt Obligations	9
	General Fund	11
	Utility Fund	15
I	Property Taxation	17
J.	Sales Tax Allocation	23
K.	Employee Classification and Compensation	25
L.	Employee Retirement Benefits	31
M.	Employee Health and Life Insurance	32
N.	Vehicles and Equipment	33
O.	Water Consumption	37
P.	Proposed Fee Increases	39
Q.	Capital Outlay Requests	47
R.	Budget Summary	51
	General Fund Summary	51
	Utility Fund Summary	55

Appendices

A.	2020 Strategic Plan	A
B.	General Fund Budget Comparison Report	B
C.	Utility Fund Budget Comparison Report	C
D.	General Fund Proposed Budget Worksheet	D
E.	Utility Fund Proposed Budget Worksheet	E

City of Iowa Park

103 N. Wall • P.O. Box 190 | Iowa Park, Texas 76367-0190
PHONE (940) 592-2131 | FAX (940) 592-4793
jflemming@iowapark.com • www.iowapark.com

Jerry Flemming, City Manager

MEMORANDUM

DATE: August 30, 2024

TO: Mayor and City Council

FROM: City Manager Jerry Flemming

SUBJECT: Proposed FY 2024-2025 General Fund & Utility Fund Operating Budgets

Based on direction from the City Council as the result of the Second Budget Workshop at a public meeting on August 26, 2024, the City of Iowa Park General Fund & Utility Fund Fiscal Year 2024-2025 Proposed Operating Budget has been modified from the previous version which was filed with the City Secretary on August 15, 2024. The revised proposed General Fund operating budget is $5,179,450, a decrease of $470,610 (-9.09%) and the revised proposed Utility Fund operating budget is $4,907,570, a decrease of $44,920 (-0.92%) from the FY 2023-2024 operating budgets.

The primary change between the previous version and this version is a general salary increase of 10% versus 6% in the previous version. Competitive salaries are essential to recruit competent specialized employees to effectively deliver the quantity and quality of public services which are included in both General Fund and Utility Fund operations. Salary increases are also valued to retain skilled talent with professional licenses and/or certificates, combined with extensive knowledge, skills and abilities obtained on-the-job. The supply of labor in the region and beyond falls short of the demand for human resources. The City of Iowa Park is in direct competition for labor with other governmental entities, private industries and service providers.

Construction of new police and fire stations was the focus of the FY 2023-2024 work program and these projects will continue into the next fiscal year. Renovations of the future City Hall and a new Utility Service Barn are needed but are NOT addressed in the proposed budgets but will be considered outside of the budget process. Long-term

roadway improvements are sure to be a priority over the next decade or so with the recent acquisition of a slurry-seal truck and the proposed procurement of a hot pour crack seal trailer in the proposed budget. An asphalt reclaimer was requested but an allocation for procurement is not included in the proposed budget. Funds for equipment rental, which may include asphalt reclamation are included in the street construction allocation.

The cost of wholesale water accounts for nearly 50% of Utility Fund expenditures and the cost will increase slightly. The cost of labor, supplies, materials, contracts, and capital outlays to maintain the infrastructure to distribute potable water has increased even more. Likewise, the cost to maintain aging wastewater conveyance and treatment infrastructure has increased. As such, increases in water and sewer fees are proposed as well as increased permit fees to cover the actual costs of inspections.

City Council adopted a budget schedule on May 13, 2024, and received numerous staff reports on June 10th and 24th, July 8th and 22nd. The 2024 Appraisal Role was certified by the Chief Appraiser on July 22nd and the required tax rates were calculated by the Tax Assessor/Collector on July 24th. The City Council on August 12th adopted a proposed tax rate of $0.70910 per $100 property valuation, which includes a debt service rate of $0.06341 and a maintenance and operations rate of $0.64569. Budget workshops were held on August 12th and 19th, and the budget and the City Council directed revisions following both workshops.

The City Council is empowered by the City of Iowa Park Home Rule Charter (Sec. 1.13) to govern the affairs of the City. One of the primary functions of the City Council is to adopt the budget of the City. While it is the City Manager's duty (Sec. 4.03) to prepare and recommend to the City Council an annual operating budget, the proposed budgets MUST be prepared with City Council input so that the City Council can in good conscious adopt the budgets. Considerable time and effort by the City Council and staff were invested in preparing these budgets on behalf of the citizens of Iowa Park. The proposed budget will be available for public review at City Hall and posted on IowaPark.com.

A Notice of Public Hearing on Tax Increase was published in the Burkburnett Informer Star and the Iowa Park Journal on Thursday August 29, 2024, which is required no more than 30 days and no less than 10 days before the public hearing. The public budget and tax hearing is scheduled for Monday September 9, 2024, and the public will be allowed to voice questions, comments, or concerns. Staff will attempt to provide accurate and meaningful responses. Adoption of the annual budgets and tax rate is anticipated on September 23, 2024, in accordance with the Texas Tax Code. The budget and tax rate must be adopted prior to September 30, 2024. Upon adoption, the budgets and tax rate will become public policy to be implemented by staff on behalf of the City.

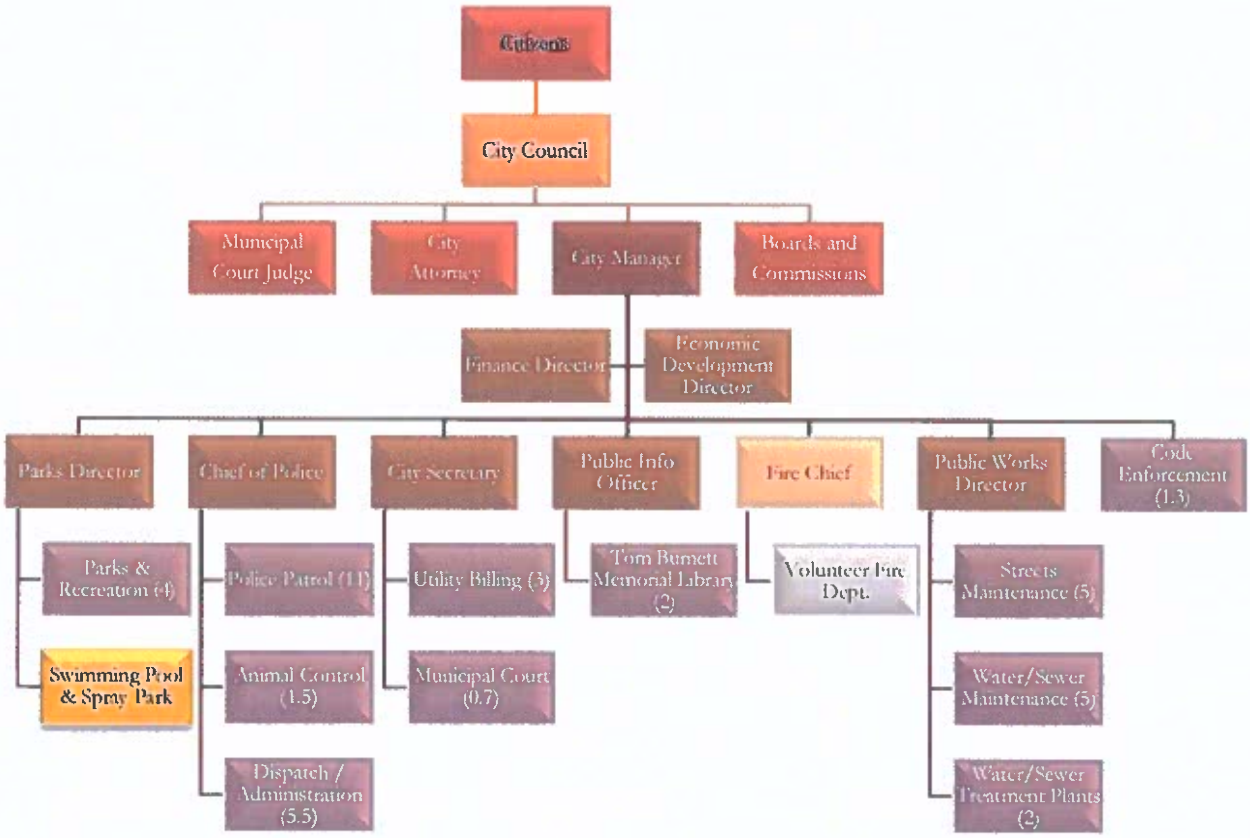
Budget Preparation and Approval Schedule

ADOPTED MAY 13, 2024
(Administratively Edited June 7 and July 26, 2024)

May 13, 2024	Monday	• Approve Budget Preparation & Approval Schedule
May 27, 2024	Monday	• Official City Holiday (Memorial Day) • No Public Meetings
June 10, 2024	Monday	• Receive Debt Obligation Report • Receive City Human Resources Report • Receive City Facilities Report • Receive City Vehicles and Equipment Report
June 24, 2024	Monday	• Receive Parks & Recreation Budget Report • Receive Police, Dispatch and Animal Control Budget Report • Receive Fire and Emergency Services Budget Report
July 1, 2024	Monday	• Hold (First Monday)
July 8, 2024	Monday	• Receive Public Works / Public Utilities Budget Report • Receive Library Budget Report • Receive Economic Development Budget Report
July 15, 2024	Monday	• Hold (Third Monday)
July 22, 2024	Monday	• Receive Third Quarter Financial Report • Certification of Anticipated Collection Rate (by 7/25/2024)
July 24, 2024	Friday	• Calculation of No New Revenue Tax Rate and Voter Approval Tax Rate (by August 7, 2024)
July 29, 2024	Monday	• Hold (Fifth Monday)
August 5, 2024	Monday	• Hold (First Monday)

August 12, 2024	Monday	• First Budget Workshop • Adopt Wholesale Water Rates • Record Vote on Proposed Tax Rate (at least 5 days after Certification of Anticipated Collection Rate and before 9/22/2023)
August 16, 2024	Tuesday	• File Proposed Budget with City Secretary (by 8/23/2024)
August 19. 2024	Monday	• Hold (Third Monday)
August 26, 2024	Monday	• Second Budget Workshop
August 29, 2024	Thursday	• Publish Notices of Hearings and Tax Rate (10-30 days before first hearing)
September 2, 2024	Monday	• Official City Holiday (Labor Day) • No Public Meeting
September 9, 2024	Monday	• Budget and Tax Rate Hearing (at least 10 days after public notice, at least 15 days after budget filed with City Secretary, and at least one day prior to levy)
September 16, 2024	Monday	• Hold (Third Monday)
September 23, 2024	Monday	• Adoption of Maintenance & Operations Budget (Prior to 9/30/2024) • Adoption of Property Tax Rate (Prior to 9/30/2024)
September 30/2024	Monday	• Hold (Fifth Monday)

Organizational Chart



Boards and Commissions: Planning and Zoning Commission, Board of Adjustment, Economic Development (4A) Corporation and Community Development (4B) Corporation.

46 Fulltime Regular Positions.

6 Part-Time (3.0 FTE) Positions (1 Dispatcher, 1 Animal Control Officer, 4 Library Clerks,).

X Volunteer Positions (Iowa Park Volunteer Fire Department).

Y Seasonal Positions (Swimming Pool & Spray Park).

<THIS PAGE INTENTIONALLY LEFT BLANK>

Governing Body

The governing body of the City of Iowa Park is the City Council which consists of the Mayor and five Council Members:

City Council

Mayor	Jeff Pogatshnik	term expires 2026
Mayor Pro tempore (4)	Lori Shierry	term expires 2026
City Council, Place 1	Stephanie Wooten	term expires 2025
City Council, Place 2	Clint Downs	term expires 2026
City Council, Place 3	Randall Barker	term expires 2025
City Council, Place 5	Sherrie Williams	term expires 2025

City Vision/Mission

The City of Iowa Park should have the leadership, resources and will to be a safe, clean, affordable City that encourages individuality and excellence. The City of Iowa Park must plan for the resources required to maintain and preserve the local identity and to promote and improve the small-town charm.

City Goals

1. **Organizational Development.** A community with leaders and staff focused on honesty, integrity, continuous improvement, professionalism, accessibility, accountability and transparency.
2. **Management Development.** An organization focused on the professional management of public assets, programs and services to promote community and economic development.
3. **Public Safety.** A community where citizens and visitors are safe, and feel safe, from crime, fire and other hazards anywhere in the community.
4. **Code Compliance.** A community that is clean, safe and family-friendly, where citizens participate in home rule government.
5. **Public Works.** A community with safe and effective transportation systems, drainage systems and sanitation services.
6. **Public Utilities.** A community with safe and reliable public water and wastewater services to service a growing community and future economic development.
7. **Quality of Life.** A community where public libraries, parks, open spaces and recreational opportunities are available for all citizens.

City Objectives:

1.0	**Organizational Development**
1.01	Mission-Orientation
1.02	Leadership Development
1.03	Administrative-Political Dichotomy
1.04	Communication
1.05	Organizational Security
1.06	Networking Partnerships
2.0	**Management Development**
2.01	Customer Service
2.02	Management & Financial Services
2.03	Budget Preparation & Approval
2.04	Human Resources
2.05	Public Facilities
2.06	Lease Agreements
2.07	Service Contracts
2.08	Fleet Management
2.09	Community Involvement
2.10	Economic Development
2.11	Public Programs & Services
3.0	**Public Safety**
3.01	Emergency Management Planning
3.02	Police
3.03	Fire & Emergency Services
3.04	Dispatch
4.0	**Code Compliance**
4.01	Animal Control
4.02	Code Enforcement
5.0	**Public Works**
5.01	Traffic
5.02	Pesticide Application
5.03	Drainage Improvements & Floodway Management
5.04	Solid Waste Collection & Disposal
6.0	**Public Utilities**
6.01	Utility Policy
6.02	Water Supply & Distribution
6.03	Water Resource Reclamation & Recovery
7.0	**Quality of Life**
7.01	Parks & Recreation
7.02	Swimming Pool & Spray Park
7.03	Tom Burnett Memorial Library
7.04	Community Monuments & Entryways
7.05	Special Events
7.06	Natural, Cultural & Historical Resource Stewardship
7.07	Playgrounds & Athletic Fields

Strategic Plan:

City of Iowa Park, Texas, 2023 DRAFT Strategic Plan included as Appendix A of this Budget Document.

Boards and Commissions

Planning & Zoning Commission

David Padget	Chairperson
Chad Witherspoon	Vice Chair
Barry Watson	Member
Chris Schlaud	Member
John Campbell	Member
Serena Criswell	Member
*Greg Polly	Secretary

Board of Adjustment

Max Henderson	Chairperson
Carmen Lozipone	Member
David Padget	Member
Sherry Little	Member
Vacant	Member
Lynn Dutton	Alternate
Michael Baker	Alternate
Vacant	Alternate
*Mike McCarty	Secretary

Economic Development (4A) Corporation

Max Henderson	President
Glena Via	Vice President
Jeff Rhoades	Director
Jonathan Clubb	Director
Steve Moody	Director
*Jerry Flemming	Secretary
*Becky Ferguson	Treasurer

Community Development (4B) Corporation

Dolores Hamilton	President
Raymond Forsythe	Vice President
Randy Catlin	Director
Jeff Watts	Director
LeAnn Scharbrough	Director
Brittany Ratliff	Director
Justin Rusk	Director
*Janice Newman	Secretary
*Becky Ferguson	Treasurer

* denotes non-voting member

Municipal Court

Officers

Dan Thompkins	Municipal Court Judge
Sara Rangel	Municipal Court Clerk
Dan De La Cruz	Prosecuting Attorney
Off-Duty Police Officers	Municipal Court Bailiffs

Administration

Management Team

Jerry Flemming	City Manager*
Janice Newman	City Secretary
Becky Ferguson	Finance Director
Steve Davis	Chief of Police*
Mike McCarty	Public Works Director*
Jason Griffin	Parks & Recreation Director*
David Owen	Economic Development Director*
Amie Schultz	Public Information Officer
Andy Payne	Fire Chief (Volunteer)
Mike Guevara	City Attorney (Contract)*

*Appointed by the City Council

Departments

Administration (General Fund and Utility Fund)
Animal Control
Code Enforcement
Economic Development
Fire & Emergency Services
Library
Municipal Court
Police
Parks & Recreation
Public Safety Dispatch
Public Works
Streets & Drainage
Swimming Pool & Spray Park
Utility Billing & Meter Reading
Utility Support Services
Water Resource Recovery
Water Supply & Distribution

Debt Obligations

(Effective October 1, 2024)

Debt Paid in FY 2023-2024 (General Fund and Utility Fund)

FUND	PRINCIPLE	INTEREST	DEBT DUE
General Fund	$210,178.31	$144,435.34	$301,682.65
Utility Fund	$346,000.00	$26,547.50	$372,547.50
TOTAL	$556,078.31	$170,982.84	$727,061.15

Debt to be Paid in FY 2024-2025 (General Fund and Utility Fund)

FUND	PRINCIPLE	INTEREST	DEBT DUE
General Fund	$193,216.86[1]	$161,577.29[2]	$354,794.15
Utility Fund	$351,000.00[3]	$15,558.75[4]	$366,558.75
TOTAL	$544,216.86	$177,136.04	$721,352.90

Increase or (Decrease) from Previous Year

FUND	PRINCIPLE	INTEREST	DEBT DUE
General Fund	-$16,861.45	$17,141.95	$280.50
Utility Fund	$5,000.00	-$10,988.75	-$5,988.75
TOTAL	-$11,861.45	$6,153.20	-$5,708.25

Notes

1. General Fund Principle: $80,000.00 for public safety facilities; $54,000.00 for municipal swimming pool (Community Development (4B) Corporation), $29,112.87 for fire truck lease and $30,103.99 for slurry truck lease.
2. General Fund Interest: $133,162.50 for public safety facilities, $945.00 for swimming pool (4B Corporation) $4,742.28 for fire truck lease and $22,727.51 for slurry truck lease.
3. Utility Fund Principle: $306,000.00 for Highway 287 Water Line and $45,000.00 for Wastewater Effluent Reuse Project (Economic Development (4A) Corporation).
4. Utility Fund Interest: $5,355.00 for Highway 287 Water Line and $10,203.75 for Wastewater Effluent Reuse Project (4A Corporation).

General Fund Debt Obligations

DEBT	PRINCIPLE	INTEREST	GF DEBT OBLIGATION
Series 2022 Taxable Bond[1]	$3,870,000.00	$2,088,081.25	$5,958,081.25
Series 2014 Refunding Bond[2]	$58,500.00	$1,012.50	$59,512.50
Lease Purchase—Fire Engine	$154,762.77	$14,512.98	$169,275.75
Lease/Purchase—Slurry Truck	$352,363.95	$123,119.55	$475,483.50
TOTAL	**$4,435,626.72**	**$2,226,726.28**	**$6,662,353.00**

Utility Fund Debt Obligations

DEBT	PRINCIPLE	INTEREST	UF DEBT OBLIGATION
Series 2014 Refunding Bond[2]	$331,500.00	$5,737.50	$337,237.50
Series 2014 Taxable Bond[3]	$240,000.00	$29,316.25	$269,316.25
TOTAL	**$571,500.00**	**$35,053.75**	**$606,553.75**

Combined (General Fund and Utility Fund) Debt Obligations

DEBT	PRINCIPLE	INTEREST	TOTAL DEBT OBLIGATION
General Fund	$4,435,626.72	$2,226,726.28	$6,662,353.00
Utility Fund	$571,500.00	$35,053.75	$606,553.75
TOTAL	**$5,007,126.72**	**$2,261,780.03**	**$7,268,906.75**

Notes

1. Series 2022 Taxable Bond: Public Safety Facilities
2. Series 2014 Refunding Bond: Municipal Swimming Pool (General Fund) and Hwy 287 Water Line (Utility Fund).
3. Series 2014 Taxable Bond: Wastewater Effluent Reuse Facility

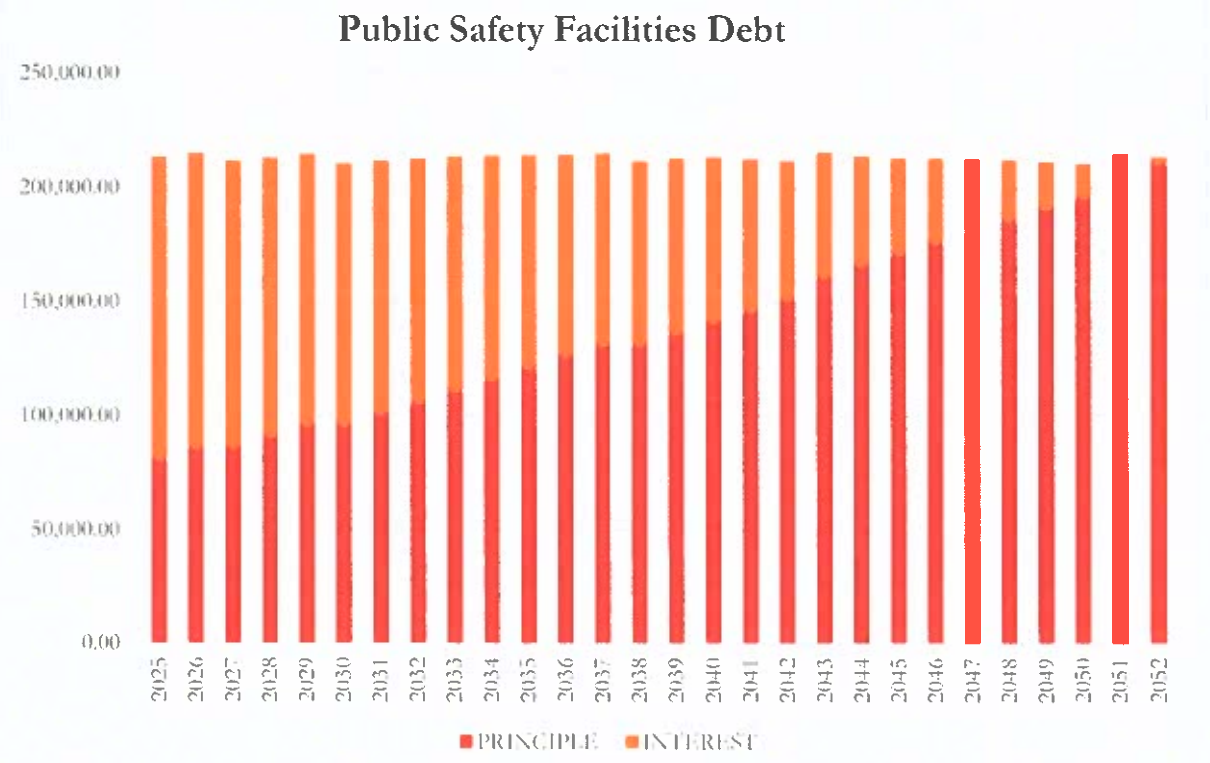
GENERAL FUND DEBT OBLIGATIONS

Series 2022 Taxable Bond (General Fund) – Public Safety Facilities

On February 14, 2022, the City Council approved the issuance of $3,945,000 in Combination Tax and Limited Surplus Revenue Certificates of Obligation for the design and construction of a new police station.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2024	80,000.00	67,381.25	147,381.25
4/15/2025	0.00	65,781.25	65,781.25
10/15/2025	85,000.00	65,781.25	150,781.25
4/15/2026	0.00	64,081.25	64,081.25
10/15/2026	85,000.00	64,081.25	149,081.25
4/15/2027	0.00	62,381.25	62,381.25
10/15/2027	90,000.00	62,381.25	152,381.25
4/15/2028	0.00	60,581.25	60,581.25
10/15/2028	95,000.00	60,581.25	155,581.25
4/15/2029	0.00	58,681.25	58,681.25
10/15/2029	95,000.00	58,681.25	153,681.25
4/15/2030	0.00	56,781.25	56,781.25
10/15/2030	100,000.00	56,781.25	156,781.25
4/15/2031	0.00	54,781.25	54,781.25
10/15/2031	105,000.00	54,781.25	159,781.25
4/15/2032	0.00	52,681.25	52,681.25
10/15/2032	110,000.00	52,681.25	162,681.25
4/15/2033	0.00	50,481.25	50,481.25
10/15/2033	115,000.00	50,481.25	165,481.25
4/15/2034	0.00	48,181.25	48,181.25
10/15/2034	120,000.00	48,181.25	168,181.25
4/15/2035	0.00	45,781.25	45,781.25
10/15/2035	125,000.00	45,781.25	170,781.25
4/15/2036	0.00	43,281.25	43,281.25
10/15/2036	130,000.00	43,281.25	173,281.25
4/15/2037	0.00	41,493.75	41,493.75
10/15/2037	130,000.00	41,493.75	171,493.75
4/15/2038	0.00	39,706.25	39,706.25
10/15/2038	135,000.00	39,706.25	174,706.25
4/15/2039	0.00	37,850.00	37,850.00
10/15/2039	140,000.00	37,850.00	177,850.00
4/15/2040	0.00	35,050.00	35,050.00
10/15/2040	145,000.00	35,050.00	180,050.00
4/15/2041	0.00	32,150.00	32,150.00
10/15/2041	150,000.00	32,150.00	182,150.00
4/15/2042	0.00	29,150.00	29,150.00

10/15/2042	160,000.00	29,150.00	189,150.00
4/15/2043	0.00	25,950.00	25,950.00
10/15/2043	165,000.00	25,950.00	190,950.00
4/15/2044	0.00	22,650.00	22,650.00
10/15/2044	170,000.00	22,650.00	192,650.00
4/15/2045	0.00	20,100.00	20,100.00
10/15/2045	175,000.00	20,100.00	195,100.00
4/15/2046	0.00	17,475.00	17,475.00
10/15/2046	180,000.00	17,475.00	197,475.00
4/15/2047	0.00	14,775.00	14,775.00
10/15/2047	185,000.00	14,775.00	199,775.00
4/15/2048	0.00	12,000.00	12,000.00
10/15/2048	190,000.00	12,000.00	202,000.00
4/15/2049	0.00	9,150.00	9,150.00
10/15/2049	195,000.00	9,150.00	204,150.00
4/15/2050	0.00	6,225.00	6,225.00
10/15/2050	205,000.00	6,225.00	211,225.00
4/15/2051	0.00	3,150.00	3,150.00
10/15/2051	210,000.00	3,150.00	213,150.00
TOTAL	**$3,870,000.00**	**$2,088,081.25**	**$5,958,081.25**



Series 2014 Refunding Bond (General Fund) – Iowa Park Municipal Pool & Spray Park

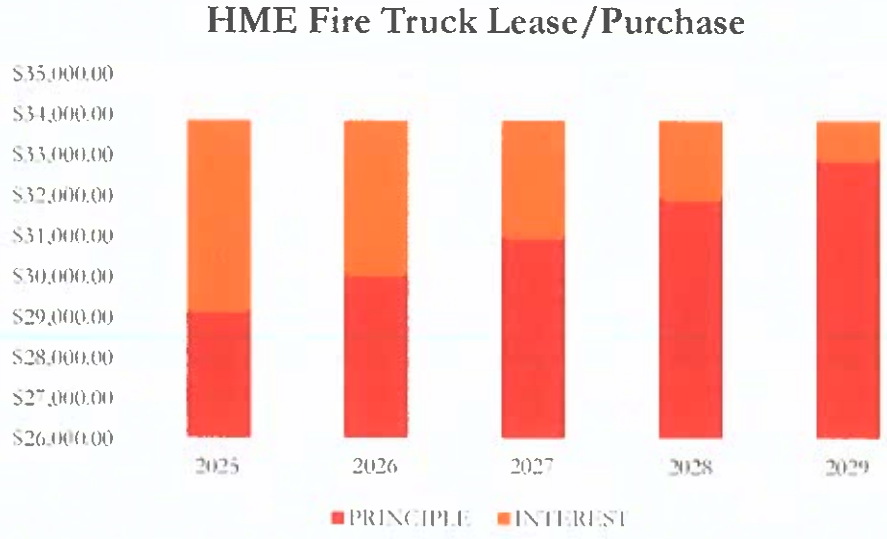
On February 3, 2014, the City Council approved the issuance of $3,255,000 in General Obligation Refunding Bonds of which $488,250 was for refunding Series 2006 Certificates used for the construction of the Municipal Swimming Pool and Spray Park. While this debt was issued by the City of Iowa Park, the debt service is funded from the Iowa Park Community Development (4B) Corporation utilizing revenue received from the collection of a one-half-cent sales tax.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2024	$54,000.00	$877.50	$54,877.50
4/15/2025	$0.00	$67.50	$67.50
10/15/2025	$4,500.00	$67.50	$4,567.50
TOTAL	**$58,500.00**	**$1,012.50**	**$59,512.50**

Tax-Exempt Lease/Purchase Agreement (General Fund)—HME Fire Truck

On January 9, 2017, City Council approved the lease/purchase of a 2015 HME Fire Truck demo unit in the amount of $370,706. The unit is financed through Leasing 2 at an interest rate of 3.06% for a term of 12 years. The first payment was made in 2018.

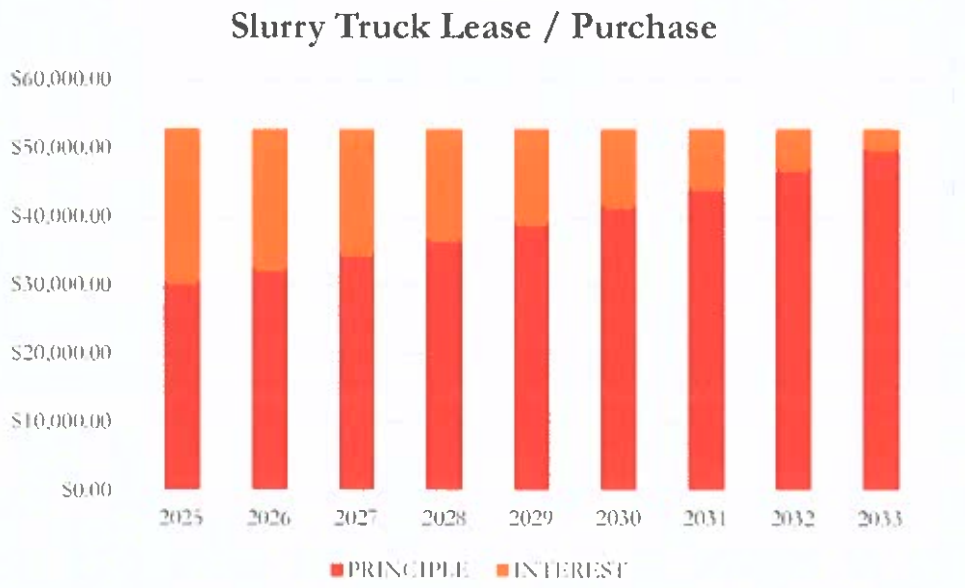
DATE	PRINCIPLE	INTEREST	TOTAL
2/1/2025	$29,112.87	$4,742.28	$33,855.15
2/1/2026	$30,004.96	$3,850.19	$33,855.15
2/1/2027	$30,924.38	$2,930.77	$33,855.15
2/1/2028	$31,871.97	$1,983.18	$33,855.15
2/1/2029	$32,848.59	$1,006.56	$33,855.15
TOTAL	**$154,762.77**	**$14,512.98**	**$169,275.75**



Tax-Exempt Lease/Purchase Agreement (General Fund)—Freightliner Slurry Truck

On May 13, 2024, City Council approved the lease/purchase of a 2024 Freightliner Model 114SD slurry truck with spreader box in the amount of $345,122. The unit is financed through American National Leasing Company at an interest rate of 6.45% for a term of 10 years. The first payment was made in 2024.

DATE	PRINCIPLE	INTEREST	TOTAL
8/28/2025	$30,103.99	$22,727.51	$52,959.90
8/28/2026	$32,045.70	$20,785.80	$52,959.90
8/28/2027	$34,112.64	$18,718.86	$52,959.90
8/28/2028	$36,267.65	$16,563.85	$52,959.90
8/28/2029	$38,652.17	$14,179.33	$52,959.90
8/28/2030	$41,145.24	$11,686.26	$52,959.90
8/28/2031	$43,799.11	$9,032.39	$52,959.90
8/28/2032	$46,607.14	$6,224.36	$52,959.90
8/28/2033	$49,630.31	$3,201.19	$52,959.90
TOTAL	$352,363.95	$123,119.55	$476,639.10



UTILITY FUND DEBT OBLIGATIONS

Series 2014 Refunding Bond (Utility Fund)—Highway 287 Water Line

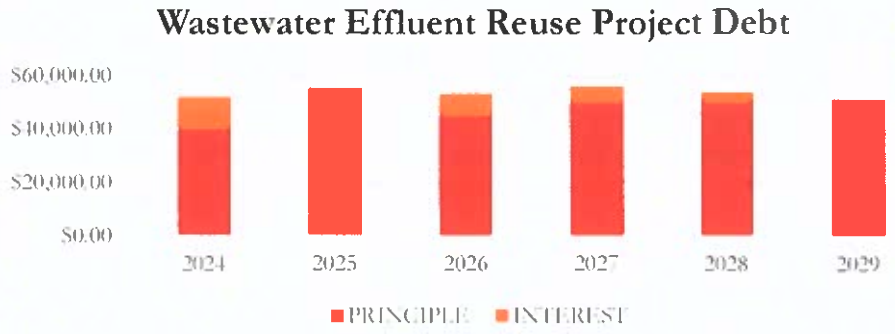
On February 3, 2014, the City Council approved the issuance of $3,255,000 in General Obligation Refunding Bonds of which $2,766,750.00 was for refunding Series 2005 Certificates used for the construction of the Highway 287 Water Line.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2024	$306,000.00	$4,972.50	$310,972.50
4/15/2025	$0.00	$382.50	$382.50
10/15/2025	$25,500.00	$382.50	$25,882.50
TOTAL	**$331,500.00**	**$5,737.50**	**$337,237.50**

Series 2014 Taxable Bond (Utility Fund)—Wastewater Effluent Reuse Project

On April 3, 2014, the City Council approved the issuance of $600,000 in Certificates of Obligation to be used for the construction of wastewater reuse improvements. While this debt was issued by the City of Iowa Park, the debt service is funded from the Economic Development (4A) Corporation utilizing revenue received from the collection of a 1/2-cent sales tax.

DATE	PRINCIPLE	INTEREST	TOTAL
10/15/2024	$45,000.00	$5,591.25	$50,591.25
4/15/2025	$0.00	$4,612.50	$4,612.50
10/15/2025	$45,000.00	$4,612.50	$49,612.50
4/15/2026	$0.00	$3,600.00	$3,600.00
10/15/2026	$50,000.00	$3,600.00	$53,600.00
4/15/2027	$0.00	$2,425.00	$2,425.00
10/15/2027	$50,000.00	$2,425.00	$52,425.00
4/15/2028	$0.00	$1,225.00	$1,225.00
10/15/2028	$50,000.00	$1,225.00	$51,225.00
TOTAL	**$240,000.00**	**$29,316.25**	**$269,316.25**



<THIS PAGE INTENTIONALLY LEFT BLANK>

Property Taxation

Certified Appraisal Roll for the City of Iowa Park, Texas

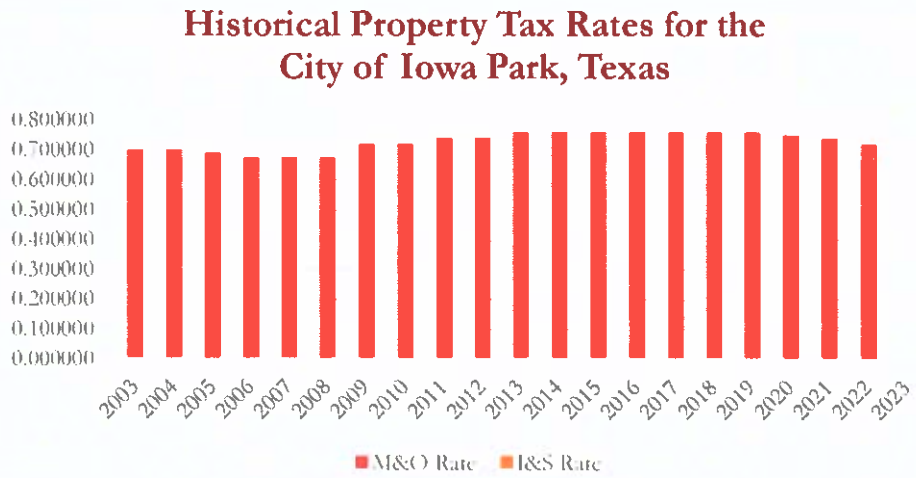
	2021	2022	2023	2024
Total Market Value	$382,553,966	$481.533,976	$533,165,136	$555,449,949
Total Assessed Value	$378,969,719	$446,545,500	$500.964,641	$533,591,315
Freeze Adj Taxable	$246,637,157	$289,722,865	$324,572,688	$341,767,292
Number of Accounts	3,605	3,612	3,619	3,619
Frozen Taxes Revenue	$365,549.73	$398,149.12	$408,075.09	432,309.62

Historical Appraised Property Value (Reflecting Frozen Property Values

YEAR	CERTIFIED APPRAISED VALUE	FROZEN PROP'S	FROZEN APPRAISED VALUE	FROZEN REVENUE	TAX RATE	TOTAL TAX REVENUE
2000	$136,472,680	N/A	N/A	N/A	$0.6720	$917,096
2001	$139,702,210	N/A	N/A	N/A	$0.6720	$938,799
2002	$142,688,590	N/A	N/A	N/A	$0.7000	$998,820
2003	$152,275,689	N/A	N/A	N/A	$0.7000	$1,065,930
2004	$158,099,314	N/A	N/A	N/A	$0.6899	$1,090,727
2005	$171,418,175	N/A	N/A	N/A	$0.6750	$1,157,073
2006	$185,370,356	N/A	N/A	N/A	$0.6750	$1,251,250
2007	$203,439,747	N/A	N/A	N/A	$0.6750	$1,373,218
2008	$219,841,928	N/A	N/A	N/A	$0.6750	$1,483,933
2009	$224,128,317	N/A	N/A	N/A	$0.7200	$1,613,724
2010	$178,040,016	650	$44,222,769	$314,394	$0.7200	$1,596,282
2011	$178,735,090	649	$44,278,501	$314,124	$0.7400	$1,636,764
2012	$178,786,260	650	$43,998,003	$318,016	$0.7400	$1,641,034
2013	$179,181,246	666	$44,973,305	$325,650	$0.7600	$1,687,427
2014	$182,434,473	666	$46,395,837	$335,714	$0.7600	$1,722,216
2015	$184,720,935	680	$48,269,971	$344,960	$0.7600	$1,748,839
2016	$190,162,858	683	$50,560,500	$350,606	$0.7600	$1,795,844
2017	$194,296,557	680	$51,055,597	$350,258	$0.7600	$1,826,912
2018	$201,261,967	681	$51,831,047	$354,393	$0.7600	$1,883,984
2019	$213,787,311	680	$53,583,131	$354,155	$0.7600	$1,978,939
2020	$224,773,933	703	$58,155,509	$367,981	$0.7500	$2,053,786
2021	$246,637,157	700	$62,789,407	$365,549	$0.7400	$2,190,665
2022	$289,722,865	728	$73,776,530	$398,149	$0.7200	$2,484,154
2023	$324,572,688	725	$95,143,416	$408,075	$0.7200	$2,744,998
2024	$341.767,292	746	$100,485,315	$432,310	$0.7091	$2,855,781

Historical Tax Rate for the City of Iowa Park

Tax Rates per $100 Valuation			
Year	M&O Rate	I&S Rate	Total Tax Rate
2004	0.700000	0.000000	0.700000
2005	0.689900	0.000000	0.689900
2006	0.675000	0.000000	0.675000
2007	0.675000	0.000000	0.675000
2008	0.675000	0.000000	0.675000
2009	0.720000	0.000000	0.720000
2010	0.720000	0.000000	0.720000
2011	0.740000	0.000000	0.740000
2012	0.740000	0.000000	0.740000
2013	0.760000	0.000000	0.760000
2014	0.760000	0.000000	0.760000
2015	0.760000	0.000000	0.760000
2016	0.760000	0.000000	0.760000
2017	0.760000	0.000000	0.760000
2018	0.760000	0.000000	0.760000
2019	0.760000	0.000000	0.760000
2020	0.750000	0.000000	0.750000
2021	0.740000	0.000000	0.740000
2022	0.668800	0.051200	0.720000
2023	0.653800	0.066160	0.720000
2024	0.645690	0.063410	0.709100



Comparison of Tax Units in Wichita County, Texas (2023)

TAX UNIT	M & O RATE	DEBT RATE	TAX RATE
WICHITA CAD	0.000000	0.000000	0.000000
ELECTRA HOSPITAL DISTRICT	0.288272	0.000000	0.288272
WICHITA COUNTY	0.493432	0.048988	0.542420
ELECTRA, CITY OF	0.247083	0.310182	0.557265
BURKBURNETT, CITY OF	0.492104	0.146082	0.638186
WICHITA FALLS, CITY OF	0.649853	0.030147	0.680000
IOWA PARK, CITY OF	0.653800	0.066200	0.720000
ELECTRA ISD	0.766700	0.250000	1.016700
CITY VIEW ISD	0.753600	0.320000	1.073600
IOWA PARK CISD	0.768800	0.311200	1.080000
WICHITA FALLS ISD	0.717400	0.424999	1.142399
BURKBURNETT ISD	0.823500	0.346500	1.170000
HOLLIDAY ISD	0.757500	0.500000	1.257500

Elements of the Property Tax Rate

Maintenance and Operations (M&O): Funds on-going General Fund operations.

Interest and Sinking (I&S): Funds payment on debt for general government (not utility related) improvements, also known as "Debt Rate.".

Tax Rate = M&O Rate + I&S Rate

Tax Rates (per $100 Valuation)	Adopted 2021	Adopted 2022	Adopted 2023	Proposed 2024
Debt Service Rate	$0.0000	$0.0512	$0.0662	$0.06341
NNR Maintenance & Operations Rate	$0.6915	$0.6356	$0.5855	$0.61944
No New Revenue Tax Rate	$0.6915	$0.6346	$0.6517	$0.68285
Maintenance & Operations	$0.7400	$0.6688	$0.6538	$0.64569
Property Tax Rate	$0.7400	$0.7200	$0.7200	$0.70910
Voter-Approval Tax Rate*	$0.7662	$0.7221	$0.7230	$0.70947
De Minimus Tax Rate	$0.8958	$0.8594	$0.8295	$0.83405

*Voter-approval tax rate adjusted for unused increment rate.

Tax Levy Alternatives

Approx Levy	=	(Freeze Adjusted Taxable	x	(Tax Rate	/	$100))	+	Frozen Tax

No New Revenue Tax Rate ($0.68285)

Approx Levy	=	($341,767,292	x	(0.0.68285	/	$100))	+	$432,309.62
Approx Levy	=			$2,766,068				

Proposed 2024 Tax Rate ($0.70910)

Approx Levy	=	($341,767,292	x	(0.70910	/	$100))	+	$432,309.62
Approx Levy	=			$2,855,781				

Voter-Approval Tax Rate ($0.70947)

Approx Levy	=	($341,767,292	x	(0.70947	/	$100))	+	$432,309.62
Approx Levy	=			$2,857,046				

2023 Tax Rate $0.72000)

Approx Levy	=	($341,767,292	x	(0.72000	/	$100))	+	$432,309.62
Approx Levy	=			$2,893,034				

De Minimus Tax Rate ($0.83405)

Approx Levy	=	($341,767,292	x	(0.083405	/	$100))	+	$432,309.62
Approx Levy	=			$3,282,820				

NOTE: Every Penny of property tax (per $100 valuation) increases revenue by $34,177.

TAX RATE	TAX LEVY	Difference	
0.68285	2,766,068	0	No New Revenue Tax Rate
0.68360	2,768,631	2,563	
0.68435	2,771,194	5,127	
0.68510	2,773,757	7,690	
0.68585	2,776,321	10,253	
0.68660	2,778,884	12,816	
0.68735	2,781,447	15,380	
0.68810	2,784,010	17,943	
0.68885	2,786,574	20,506	
0.68960	2,789,137	23,069	
0.69035	2,791,700	25,633	
0.69110	2,794,263	28,196	
0.69185	2,796,827	30,759	
0.69260	2,799,390	33,322	
0.69335	2,801,953	35,886	
0.69410	2,804,516	38,449	
0.69485	2,807,080	41,012	
0.69560	2,809,643	43,575	
0.69635	2,812,206	46,139	
0.69710	2,814,769	48,702	
0.69785	2,817,333	51,265	
0.69860	2,819,896	53,828	
0.69935	2,822,459	56,392	
0.70010	2,825,022	58,955	
0.70085	2,827,586	61,518	
0.70160	2,830,149	64,081	
0.70235	2,832,712	66,645	
0.70310	2,835,275	69,208	
0.70385	2,837,839	71,771	
0.70460	2,840,402	74,334	
0.70535	2,842,965	76,898	
0.70610	2,845,528	79,461	
0.70685	2,848,092	82,024	
0.70760	2,850,655	84,587	
0.70835	2,853,218	87,151	
0.70910	2,855,781	89,714	**PROPOSED TAX RATE**
0.70947	2,857,046	90,978	Voter-Approval Tax Rate
0.72000	2,893,034	126,967	2023 Tax Rate

Sales Tax Allocations

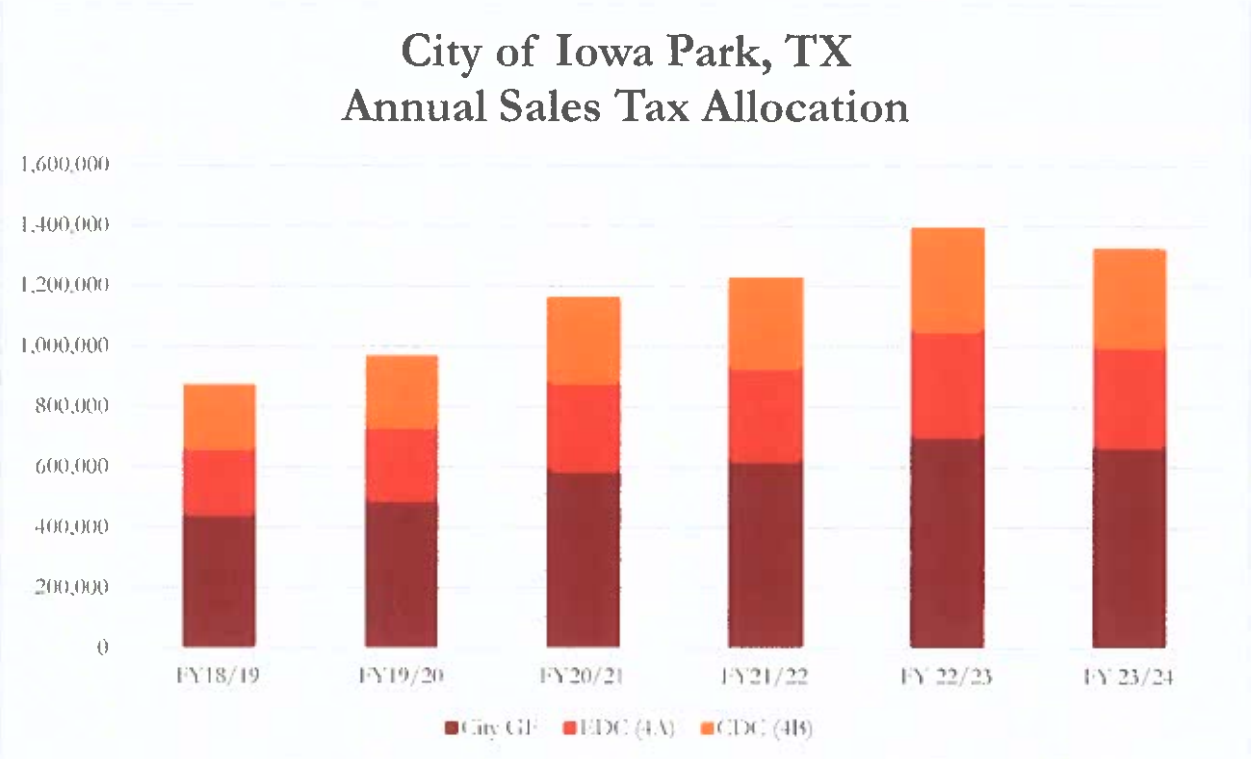
Local Sales Tax Allocations[1]

	FY18/19	FY19/20	FY20/21	FY21/22	FY 22/23	FY 23/24
OCT	$67,663	$77,018	$85,323	$89,650	$113,948	$112,024
NOV	$88,244	$97,193	$109,592	$119,418	$121,513	$128,277
DEC	$61,406	$79,006	$77,161	$90,334	$99,211	$94,107
JAN	$65,302	$66,559	$84,619	$97,760	$111,157	$105,826
FEB	$81,409	$104,359	$114,897	$115,595	$146,361	$128,863
MAR	$62,873	$69,550	$86,432	$86,683	$112,017	$99,761
APR	$64,372	$67,838	$75,066	$82,469	$115,522	$112,673
MAY	$91,216	$94,139	$133,975	$128,506	$130,430	$123,400
JUN	$63,637	$85,718	$92,862	$102,005	$91,358	$109,802
JUL	$66,792	$95,131	$98,370	$89,095	$110,972	$105,108
AUG	$83,651	$99,297	$108,901	$126,497	$130,757	$126,728
SEP	$76,538	$80,240	$96,237	$100,579	$110,213	
SPECIAL[2]	$0	-$47,335	$0	$0	$0	
Total	$873,103	$968,712	$1,163,436	$1,228,590	$1,393,459	$1,340,000

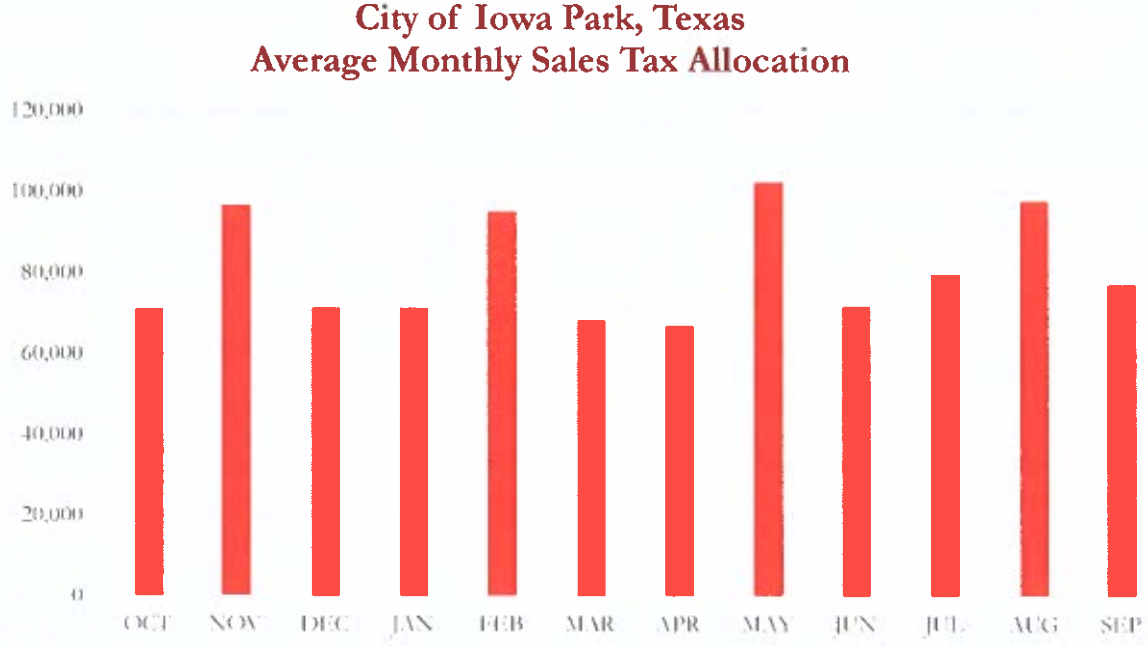
	FY18/19	FY19/20	FY20/21	FY21/22	FY 22/23	FY 23/24
City GF	436,552	484,356	581,718	614,295	696,729	670,000
EDC (4A)	218,276	242,178	290,859	307,148	348,365	335,000
CDC (4B)	218,276	242,178	290,859	307,148	348,365	335,000
Total	873,103	968,712	1,163,436	1,228,590	$1,393,459	1,340,000

NOTES

1. Texas State Sales Tax is 6.25% which is not included in this table or in the figures on the following page. In addition, there is a 2.00% local sales tax (which is included here) of which 1.00% is collected for the City of Iowa Park, 0.50% is collected for the Iowa Park Economic Development (4A) Corporation and 0.50% is collected for the Iowa Park Community Development (4B) Corporation. Groceries, prescription drugs and non-prescription drugs are exempt from the State and local sales tax.
2. Reimbursements made to Texas Comptroller of Public Accounts in 2016 and 2020 for previous "overpayments."



*Projected Allocations for Fiscal Year 23/24

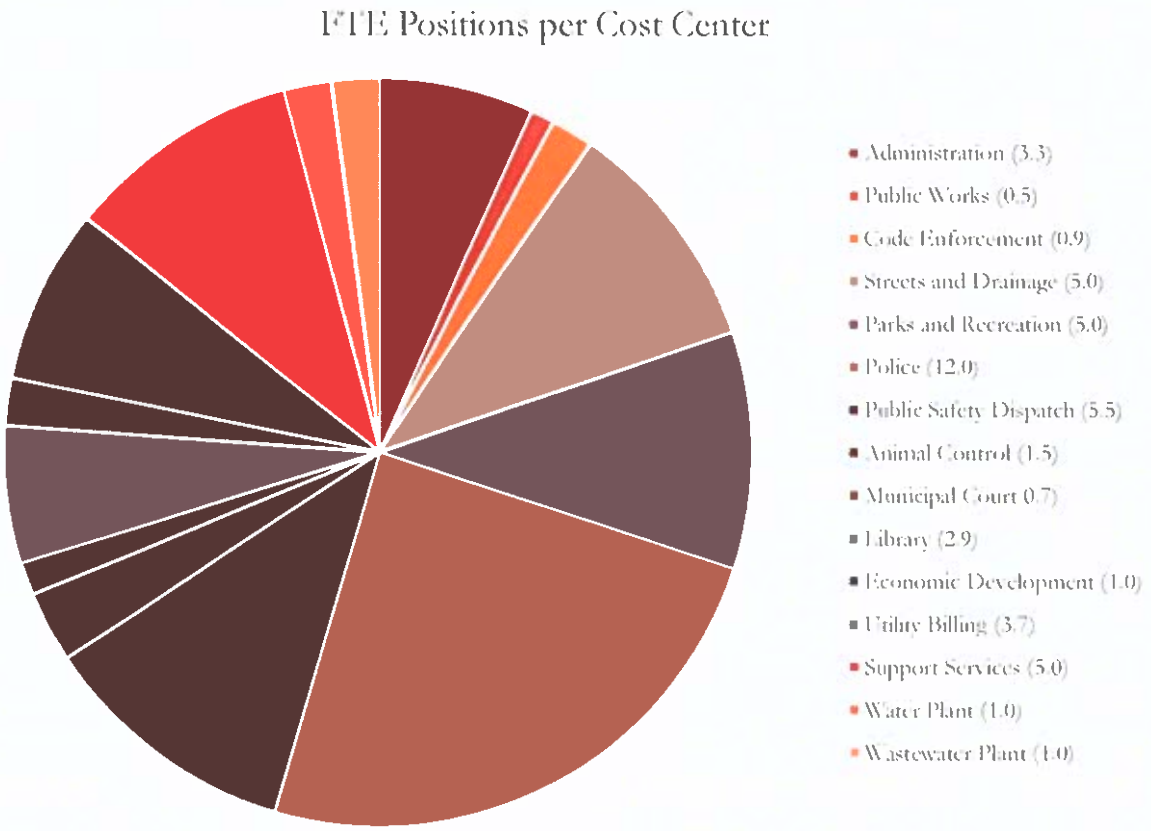


Employee Classification and Compensation

Total (Fulltime Equivalent) Positions and Salaries

	FTE	Salary	PROPOSED* FTE	+ 10%
General Fund	36.3	$1,546,765	36.3	$1,701,441
Utility Fund	12.7	$578,533	12.7	$636,387
Total	**49.0**	**$2,125,298**	**49.0**	**$2,337,828**

*Proposed budget includes 10% salary increases for all existing employees.



General Fund Classification and Compensation

DEPT	CLASSIFICATION	GRADE	FTE	SALARY	TOTAL	PLUS 10%
5110 Administration					**108,678**	**$119,546**
	City Manager	9	0.50	62,015		
	City Secretary	7	0.30	20,330		
	Finance Director	7	0.50	26,333		
5310 Public Works					**32,084**	**$35,292**
	Pub Works Director	8	0.50	32,084		
5320 Code Enforcement					**39,768**	**$43,744**
	Code Enf Officer	6	0.60	29,091		
	Muni Court Clerk	4	0.30	10,677		
5360 Streets & Drainage					**172,012**	**$189,213**
	Streets Foreman	6	1.00	43,451		
	Equipment Operator	3	4.00	128,561		
	Laborer	2	0.00	0		
5380 Parks & Recreation					**188,677**	**$207,544**
	Parks & Rec Director	8	1.00	58,926		
	Equipment Operator	2	2.00	68,806		
	Laborer	2	2.00	60,944		
5510 Police					**565,490**	**$622,039**
	Chief of Police	8	1.00	72,987		
	Police Lieutenant	7	1.00	59,634		
	Police Sergent	6	3.00	142,917		
	Police Officer	5	7.00	289,952		
5520 Public Safety Dispatch					**207,189**	**$227,908**
	Admin Assistant	4	1.00	41,850		
	Com Technician	3	4.50	165,339		
5530 Animal Control					**57,512**	**$63,263**
	Animal Control	3	1.50	57,512		
5540 Municipal Court					**24,912**	**$27,403**
	Muni Court Clerk	4	0.70	24,912		
5740 Library					**88,793**	**$97,672**
	Public Infor Officer	7	0.90	42,700		
	Librarian	1	2.00	46,093		
5790 Economic Development					**61,651**	**$67,816**
	Econ Dvlpt Director	8	1.00	61,651		
TOTAL GENERAL FUND			36.30		**$1,546,765**	**$1,701,441**

Utility Fund Classification and Compensation

DEPT	CLASSIFICATION	GRADE	FTE	SALARY	TOTAL	PLUS 10%
5112 Administration					**144,570**	**$153,245**
	City Manager	9	0.50	62,015		
	Pub Works Director	8	0.50	32,084		
	Finance Director	7	0.50	26,333		
	Public Infor Officer	7	0.10	4,744		
	Code Enf Officer	6	0.40	19,394		
5130 Utility Billing					**152,768**	**$161,934**
	City Secretary	7	0.70	47,436		
	Billing/Coll Clerk	3	2.00	70,928		
	Meter Reader	3	1.00	34,403		
5352 Utility Support Services					**194,002**	**$205,642**
	W/S Foreman	6	1.00	55,869		
	Equipment Operator	3	4.00	138,133		
	Laborer	2	0.00	0		
5420 Water Plant					**43,597**	**$46,213**
	Chief Plant Operator	6	0.50	23,847		
	Plant Operator	3	0.50	19,750		
5620 Wastewater Plant					43,597	**$46,213**
	Chief Plant Operator	6	0.50	23,847		
	Plant Operator	3	0.50	19,750		
TOTAL UTILITY FUND			12.70		**$578,533**	**$613,245**

Employee Pay Grades

Grade	Classifications
1	Temporary Employee, Library Clerk
2	Laborer
3	Equipment Operator, Plant Operator, Public Safety Dispatcher, Billing/Collection Clerk, Animal Control Officer, Meter Reader
4	Administrative Assistant, Municipal Court Clerk
5	Police Officer
6	Street Foreman, Water/Sewer Foreman, Chief Plant Operator, Code Enforcement Officer, Police Sergeant
7	Police Lieutenant, City Secretary, Finance Director, Public Info Officer
8	Parks & Recreation Director, Economic Development Director
9	Chief of Police, Public Works Director

Starting Pay per Classification

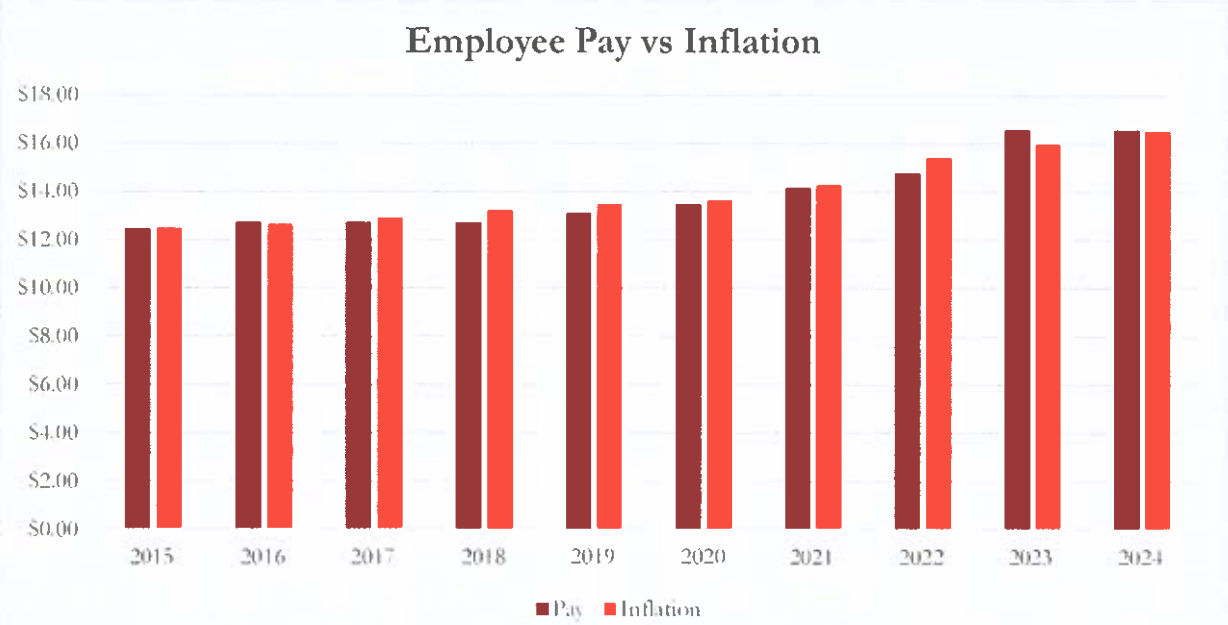
Current Starting Salaries

			PROPOSED (+ 8%)	
	PROB	REG	PROB	REG
GRADE 1	$8.90	$9.18	$9.61	$9.90
GRADE 2	$14.24	$14.65	$15.38	$15.84
GRADE 3	$16.05	$16.54	$17.33	$17.85
GRADE 4	$16.35	$16.84	$17.66	$18.19
GRADE 5	$18.39	$18.96	$19.86	$20.46
GRADE 6	$19.89	$20.48	$21.48	$22.13
GRADE 7	$23.56	$24.27	$25.44	$26.21
GRADE 8	$52,961	$54,550	$57,198	$58,914
GRADE 9	$57,155	$58,870	$61,727	$63,579

Upon completion of 6-month probationary period, employee's compensation increases from probationary (PROB) level to regular (REG) level.

*Proposed budget includes 8% starting salary increases for all positions.

Employee Pay and Inflation



Special Allowances

Annual Mobile Phone Allowance	
City Manager	$480.00
Public Works Director	$480.00
Parks & Recreation Director	$480.00
Chief of Police	$480.00
Economic Development Director	$480.00
Code Enforcement Officer	$480.00
TOTAL	**$2,880.00**

Annual Vehicle Allowance	
City Manager	$6,000.00
Economic Development Director	$3,000.00
TOTAL	**$9,000.00**

Costs of General Salary Increases

PRESENT	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,545,330	118,218	183,585	42,977	1,890,110.12	0
Utility Fund (12.7 FTE)	578,533	44,258	68,730	16,090	707,610.08	0
TOTAL (49.0 FTE)	2,123,863	162,476	252,315	59,067	2,597,720	0

3.0% INCREASE	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,591,690	121,764	189,093	44,266	1,946,813	56,703
Utility Fund (12.7 FTE)	595,889	45,586	70,792	16,572	728,838	21,228
TOTAL (49.0 FTE)	2,187,579	167,350	259,884	60,839	2,675,652	77,932

4.0% INCREASE	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,607,143	122,946	190,929	44,696	1,965,715	75,604
Utility Fund (12.7 FTE)	601,674	46,028	71,479	16,733	735,914	28,304
TOTAL (49.0 FTE)	2,208,818	168,975	262,408	61,429	2,701,629	103,909

5.0% INCREASE	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,622,597	124,129	192,764	45,126	1,984,616	94,506
Utility Fund (12.7 FTE)	607,460	46,471	72,166	16,894	742,991	35,380
TOTAL (49.0 FTE)	2,230,056	170,599	264,931	62,020	2,727,606	129,886

6.0% INCREASE	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,638,050	125,311	194,600	45,556	2,003,517	113,407
Utility Fund (12.7 FTE)	613,245	46,913	72,854	17,055	750,067	42,457
TOTAL (49.0 FTE)	2,251,295	172,224	267,454	62,611	2,753,583	155,863

8.0% INCREASE	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,668,956	127,675	198,272	46,415	2,041,319	151,209
Utility Fund (12.7 FTE)	624,816	47,798	74,228	17,377	764,219	56,609
TOTAL (49.0 FTE)	2,293,772	175,474	272,500	63,792	2,805,538	207,818

10.0% INCREASE	Salaries	Soc Sec	Ret	W/C	TOTAL	DIFF
General Fund (36.3 FTE)	1,699,863	130,040	201,944	47,275	2,079,121	189,011
Utility Fund (12.7 FTE)	636,386	48,684	75,603	17,699	778,371	70,761
TOTAL (49.0 FTE)	2,336,249	178,723	277,546	64,973	2,857,492	259,772

NOTE: Each 1% increase in salary costs approximately $25,977 ($18,901 GF & $7,076 UF).

Employee Retirement Benefits

Historical Retirement Contribution Rates (effective January 1st each year)

Contribution Rates	2020	2021	2022	2023	2024	2025
Normal Cost	7.09%	7.29%	7.37%	7.17%	7.34%	7.64%
Prior Service	7.67	5.96	4.04	2.07	3.08	3.88
Total Retirement Rate	14.76%	13.25%	11.41%	9.24%	10.42%	11.52%
Supplemental Death Benefit	0.23	0.28	0.28	0.41	0.37	0.36
Total Combined Contribution	14.99%	13.53%	11.69%	9.65%	10.79%	11.88%

Proposed Contribution Rates and Plan Provisions

Plan Provisions	Current Plan
Deposit Rate	6.00%
Matching Ratio	2 to 1
Updated Service Credit	100%
Transfer USC	Yes
Annuity Increase (Retirees)	70% of CPI
Retirement Eligibility (Age/Service)	60/5, 0/25
Years for Vesting	5
Sup Death Benefits (Employees)	Yes
Sup Death Benefits (Retirees)	Yes
Normal Cost	7.34%
Prior Service	3.08
Total Retirement Rate	10.42%
Supplemental Death Benefit	0.37
Total Combined Contribution	10.79%
Unfunded Actuarial Liability	$702,684
Amortization Period	20 years
Funded Ratio	93.5%
Phase-In Total Rate	N/A

Employee Health and Life Insurance

Medical Plans Available to Employees (through December 31, 2023)

	Benefit %	In Net Ded	Out Net Ded	In Net OOP	OV		Rates
1 copay	80/50	$1,000	$2,000	$3,000	$30	Employee	$1,351.38
						Plus Family	$3,578.00
2 HSA	100/70	$3,000	$6,000	$3,000	N/A	Employee	$1,145.98
						Plus Family	$3,034.14
3 copay	80/50	$3,000	$6,000	$6,000	$30	Employee	$1,058.48
						Plus Family	$2,802.50
4 HSA	80/50	$4,000	$8,000	$6,000	N/A	Employee	$932.82
						Plus Family	$2,469.78

NOTES:

- Since January 1, 2023, the City pays $2,070/month per fulltime employee hired before 7/15/2014 ($2,530/month if family plan). City pays up to $1,150/month per full-time employee hired 7/15/2014 or after. There are presently no employees with family plans.
- 14 of 48 (29%) existing full-time employees hired before 7/15/2014.
- 15 of 44 (34%) existing full-time employees declined medical coverage.
  - Covered under another plan (spouse, government, parent, other employer, Medicare, etc.)
- $3.70/month administrative fee for HRA / HSA plans.
- $2.34/month life insurance (all covered employees). Optional $1.60/month for family ($3.94/month).
- Optional dental coverage:
  - $35.06/month (employee only)
  - $82.44/month (employee + spouse)
  - $75.40/month (employee + children)
  - $105.22/month (employee + family)
- Optional vision coverage:
  - $7.22/month (employee only)
  - $13.71/month (employee + spouse)
  - $14.43/month (employee + children)
  - $18.40/month (employee + family)

Vehicles and Equipment

Veh No	Year	Make	Type	Mileage	Dept	Serv Life	Repl Year	Repl Cost
1091	2008	Ford	Service Truck	135,190	Streets	30	2038	$56,000
1100	2014	Ford	1/2 T Pickup	90970	Pub Works	20	2034	$56,000
1110	2012	Ford	Dump Truck	32,965	Streets	20	2032	$220,000
1120	2008	GMC	Dump Truck	56,583	Streets	30	2038	$220,000
1121	1991	Am Gen	Truck Tractor	730	Streets	40	2031	
1122	2022	Ford	1/2 T Pickup	14,417	Streets	20	2042	$56,000
1123	1966	Fontaine	Trailer		Streets	N/A		$10,000
1124	1997	Ingersol	Air Rig	891 HR	Streets	N/A		$20,000
1125	1997	National	Trailer	N/A	Streets	N/A		$25,000
1126	2006	Volvo	Motorgrader	3601 hrs	Streets	30	2028	$200,000
1127	1999	Davis	Trailer-Semi	N/A	Streets	N/A		$10,000
1128	1998	Case	Wheel Loader	8456 hr	Streets	30	2028	$150,000
1129	2015	Case	Backhoe	3818 hr	Streets	25	2040	$75,000
1130	1996	Elgin	Sweeper	15,789	Streets	30	2028	$85,000
1133	1993	Vermeer	Chipper	2329 hr	Streets	30	2028	$28,000
1134	1995	J Deere	Tractor	16068hr	Streets	30	2023	$60,000
1135	1999	Cat	Excavator	5982 hr	Streets	N/A		$185,000
1136	1998	Case	Dozer	22926 HR	Streets	N/A		$120,000
1137	2006	W Cargo	Trailer	N/A	Streets	N/A		$25,000
1138	2015	Weiler	Paver	296 HR	Streets	20	2035	$150,000
1139	2016	Case	Drum Roller	712hr	Streets	30	2046	$45,000
1140	2000	Ford	Dump Truck	79,999	Streets	30	2030	$220,000
1141	1991	Hmade	Utility trailer	N/A	Streets			
1142	1990	Ferguson	Roller	1,774	Streets	N/A		$50,000
1143	1991	Broce	Broom	279	Streets	N/A		$50,000
1150	2017	Ford	1 T Flatbed	57,463	Streets	20	2037	$56,000
1160	1999	Volvo	Dump Truck	498,025	Streets	30	2029	$220,000
1170	2008	Ford	1/2 T Pickup	86,686	Streets	10	2018	$56,000
1180	1998	Mack	Dump Truck		Streets	30	2028	$220,000
1200	1995	Internl	Water Truck	2,142	Streets			
1201	2024	Mack	Dump Truck	18,576	Streets	30	2054	$220,000

Veh No	Year	Make	Type	Mileage	Dept	Serv Life	Repl Year	Repl Cost
1800	2017	Ford	3/4 T Pickup	24,745	Parks & Rec	20	2037	$56,000
1801	1981	Scamp	Boat	N/A	Parks & Rec	N/A		
1802	1999	Case	Backhoe/Loader	7,374	Parks & Rec	25	2028	$70,000
1803	1999	Top Hat	Trailer	N/A	Parks & Rec	N/A		$25,000
1804	2000	JLG	Aerial Lift	N/A	Parks & Rec	N/A		$275,000
1805	2016	J Deere	Utility Vehicle	1,497	Parks & Rec	15	2027	$25,000
1806	2016	Parker	Utility Trailer	N/A	Parks & Rec			$5,000
1810	2015	Ford	Pickup	34,627	Parks & Rec	20	2035	$22,000
1820	2009	Ford	Pickup	108,869	Parks & Rec	15	2024	$56,000
1897	2018	Bad Boy	Riding Mower	380.4	Parks & Rec			$ 25,000
1898	2016	Bad Boy	Riding Mower	794.1	Parks & Rec			$ 25,000
1899	2012	J Deere	Riding Mower	1752.1	Parks & Rec			$ 25,000
1919	2014	Ford	1/2 T Pickup	41,445	Code Enf	20	2034	$56,000
1921	2023	Dodge	1/2 T Pickup	10	Code Enf	20	2043	$56,000
2010	2014	Ford	1/2 T Pickup	62,113	Ut Billing	20	2034	$56,000
2100	2011	Ford	Utility Truck	111,360	Pub Utilities	20	2031	$80,000
2101	2023	Ford	Utility Truck	16	Pub Utilities	20	2043	$81,000
2110	2014	Ford	Utility Truck	91,976	Pub Utilities	20	2034	$80,000
2130	2002	S.E.	Sewer Jet	1267HR	Pub Utilities	25	2028	$56,000
2140	2013	Case	Backhoe/Loader	4175 hr	Pub Utilities	25	2038	$70,000
2150	2005	Belshe	Trailer	N/A	Pub Utilities	N/A		$10,000
2160	2016	Pac Tek	Pow Vacuum	367HR	Pub Utilities	15	2032	$56,000
2170	2016	US Jetting	Sewer Jet	137 hr	Pub Utilities	15	2032	$75,000
2180	2017	Hmade	Utility Trailer	N/A	Pub Utilities	N/A		$10,000
2190	2018	Hmade	Utility Trailer	N/A	Pub Utilities	N/A		$10,000
2200	2020	Ford	1/2 T Pickup	44,817	Water/Waste	10	2030	$56,000
2301	2022	Ford	1/2 T Pickup	6,868	Water/Waste	15	2037	$56,000
2310	2014	Kubota	Loader	80,549	Water/Waste			$25,000
2320	2020	Bad Boy	Mower	245 hr	Water/Waste			$25,000
2330	2015	Cross	Utility Trailer	N/A	Pub Utilities	30	2045	$2,500
2900		Hyster	Forklift	2647HR	Pub Utilities	N/A		
2910		Magnum	Light Plant	6306 hrs	Pub Utilities			
2920	2005	Ingersoll	Generator		Pub Utilities			
2930		Magnum	Light Plant	6312HR	Pub Utilities	N/A		

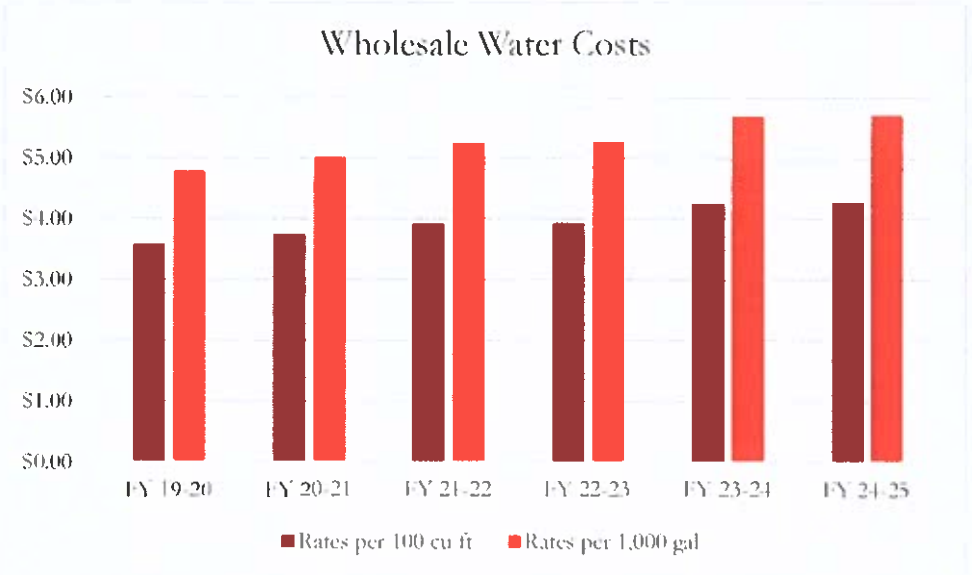
Veh No	Year	Make	Type	Mileage	Dept	Serv Life	Repl Year	Repl Cost
3081	2008	Chevy	Sedan	79,850	Po (Seized)	N/A	N/A	N/A
3151	2015	Ford	Interceptor	69,134	Police	10	2025	$74,000
3161	2016	Ford	Interceptor	76,027	Police	10	2026	$74,000
3171	2017	Ford	Interceptor	50,690	Police	10	2027	$74,000
3172	2017	Ford	Interceptor	49,578	Police	10	2027	$74,000
3173	2017	Ford	Interceptor	52,535	Police	10	2027	$74,000
3181	2018	Ford	Interceptor	45,828	Police	10	2028	$74,000
3182	2018	Ford	Interceptor	25,495	Police	10	2028	$74,000
3183	2018	Ford	Interceptor	47,159	Police	10	2028	$74,000
3191	2019	Ford	Interceptor	28,590	Police	10	2029	$74,000
3201	2020	Ford	Interceptor	12,669	Police	10	2030	$74,000
3211	2020	Ford	Interceptor	16,533	Police	10	2030	$74,000
3221	2022	Ford	Interceptor	13,792	Police	10	2032	$74,000
3571	1957	22	Show Vehicle	89,000	Police	N/A	N/A	N/A
3600	2015	Ford	3/4 T Pickup	24,188	Animal Ctrl	10	2025	$73,000
PK#05	2021	Ford	Brush Truck	3,890	Fire Dept	25	2046	$175,000
PK#06	2005	Ford	Brush Truck	13,606	Fire Dept	25	2030	$290,000
PK#07	2017	Freightliner	Brush Truck	6,935	Fire Dept	25	2042	$290,000
PK#08	2015	HME	Fire Engine	8,120	Fire Dept	25	2037	$370,000
PK#09	2001	Freightliner	Fire Engine	10,994	Fire Dept	25	2028	$370,000
PK#10	2010	Kenworth	Tanker	3,742	Fire Dept	25	2035	$175,000
PK#11	2022	Ford	Rescue Truck	5,381	Fire Dept	25	2047	$185,000
PK#14	2014	Mercury	Motor	N/A	Fire Dept	25	2039	$2,000
PK#14	2016	Al Craft	16' Boat	N/A	Fire Dept	25	2041	$20,000
PK#14	2016	Karavan	Boat Trailer	N/A	Fire Dept	50	2066	$3,400
PK#15	2009	Cargo Cr	Cargo Trailer	N/A	Fire Dept	50	2059	$6,200
PK#16	2020	Chevy	Rescue Truck	13,329	Fire Dept	25	2045	$74,000

< THIS PAGE INTENTIONALL LEFT BLANK >

Water Consumption

Historical Cost of Wholesale Water (24" Hwy 287 & 16" Cypress lines)) (per 100 cubic feet)

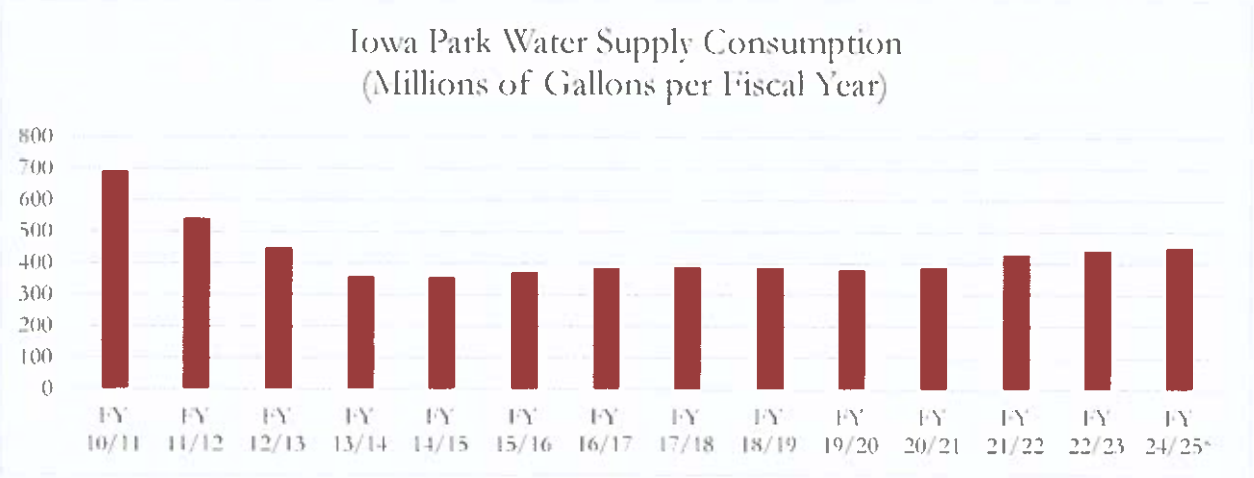
	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25
(per 100 cu ft)	$3.5669	$3.7353	$3.9097	$3.9246	$4.2470	$4.2657
(per 1,000 gal)	$4.7683	$4.9934	$5.2265	$5.2464	$5.6774	$5.7024



CONVERSIONS

1.0000	gal	=	0.1337	cu ft
7.4805	gal	=	1.0000	cu ft
100.0000	gal	=	13.3681	cu ft
748.0519	gal	=	100.0000	cu ft
1000.0000	gal	=	133.6806	cu ft
7480.5195	gal	=	1000.0000	cu ft

Historical Water Consumption



Water Consumption by Customer (Gallons per Calendar Year)

	2019	2020	2021	2022	2023
City of Electra	75,018,000	99,916,000	82,420,000	112,494,000	86,134,000
Wichita Valley	61,612,000	55,853,000	50,289,000	54,798,000	54,709,000
Sealed Air Corp	44,185,900	48,215,800	48,709,200	53,032,000	48,912,900
Horseshoe Bend	3,824,300	4,339,900	3,441,700	4,758,000	4,032,000
Concrete Plant	---	205,700	840,300	795,600	421,800
Entex Fabrication	53,300	33,800	13,500	9,100	12,400
Unmetered	1,508,920	26,629,200	1,635,290	1,751,000	0
Metered Retail	241,072,800	319,200,700	200,388,700	339,910,600	274,414,100
TOTAL	**427,275,220**	**554,394,100**	**387,737,690**	**454,838,000**	**426,420,000**

	2019	2020	2021	2022	2023
Res--Single Fam	119,499,300	217,260,700	112,287,800	250,928,000	170,183,000
Res--Multi Fam	4,887,900	4,115,000	5,168,600	4,652,000	5,023,000
Institutional	12,476,700	11,116,200	21,890,100	5,423,000	8,675,200
Commercial	17,742,000	11,624,300	11,971,500	13,947,600	16,135,300
Industrial	66,224,900	48,455,300	49,563,000	53,062,000	49,690,100
Agriculture	0	0	0	0	0
Reuse	20,242,000	26,629,200	19,507,700	11,898,000	24,706,700
Other	0	0	0	0	0
TOTAL	**241,072,800**	**319,200,700**	**220,388,700**	**339,910,600**	**274,414,100**

Proposed Fee Increases

A3.001 Building Permit and Inspection Fees.			Current	Proposed	Change	%
a)	Residential:					
	1)	Primary use-new/additions Per square foot):	$0.15	$0.15	$0.00	0.00%
	2)	Secondary use-new additions (per square foot):	$0.10	$0.10	$0.00	0.00%
	3)	Alterations:	$40.00	$50.00	$10.00	25.00%
b)	Commercial:					
	1)	Primary use-new/additions Per square foot):	$0.15	$0.15	$0.00	0.00%
	2)	Secondary use-new additions (per square foot):	$0.10	$0.10	$0.00	0.00%
c)	Commercial alterations (siding, roofing, enclosures)					
	1)	$0 to $3,000 (minimum):	$40.00	$50.00	$10.00	25.00%
	2)	$3,001 to $15,000 (per $thousand):	$5.00	$5.00	$0.00	0.00%
	3)	$15,001 to 100,000 (per $thousand):	$3.50	$3.50	$0.00	0.00%
	4)	Over $100,000 (per $ thousand)	$2.00	$2.00	$0.00	0.00%
d)	Reinspection fee (per inspection):		$40.00	$50.00	$10.00	25.00%
e)	Minimum permit fee (per permit):		$40.00	$50.00	$10.00	25.00%

A3.002 Electrical Permit and Inspection Fees.		Current	Proposed	Change	%
1)	General:				
	All inspections (minimum fee):	$40.00	$50.00	$10.00	25.00%
	Re-inspection fee	$40.00	$50.00	$10.00	25.00%
	General inspection fee	$40.00	$50.00	$10.00	25.00%
2)	New construction:				
	First 3,000 sf (per 100 sf):	$4.00	$4.40	$0.40	10.00%
	Over 3,000 sf (per 100 sf)	$2.00	$2.20	$0.20	10.00%
3)	Additions:				
	Lighting, each	$0.50	$0.55	$0.05	10.00%
	Plugs, each	$0.50	$0.55	$0.05	10.00%
	Switches, each	$0.50	$0.55	$0.05	10.00%
	Range	$2.50	$2.75	$0.25	10.00%
	Cookto p	$2.50	$2.75	$0.25	10.00%
	Oven	$2.50	$2.75	$0.25	10.00%
	Disposal	$1.00	$1.10	$0.10	10.00%
	Dryer	$2.50	$2.75	$0.25	10.00%
	Dishwasher	$1.00	$1.10	$0.10	10.00%

Vent-a-hood	$1.00	$1.10	$0.10	10.00%
Room/ceiling heater	$1.25	$1.35	$0.10	8.00%
Water heater	$2.50	$2.75	$0.25	10.00%
Exhaust fan, each	$1.00	$1.10	$0.10	10.00%
Meter/loop (temporary)	$18.00	$40.00	$22.00	122.22%
Meter/loop (permanent)	$18.00	$40.00	$22.00	122.22%
Panels/1-10 circuits	$3.50	$3.85	$0.35	10.00%
Panels? 10+ circuits	$5.00	$5.50	$0.50	10.00%
0 to 5 kw	$5.00	$5.50	$0.50	10.00%
5 to 10 kw	$7.00	$7.70	$0.70	10.00%
Above 10 kw	$9.00	$10.00	$1.00	11.11%
Solar generation system	$30.00	$80.00	$50.00	166.67%
Wind generation system	$30.00	$80.00	$50.00	166.67%

A3.003 Mechanical Permit and Inspection Fees.	**Current**	**Proposed**	**Change**	**%**
Permit fee	$40.00	$50.00	$10.00	25.00%
Re-inspection fee	$40.00	$50.00	$10.00	25.00%
Supplement	$5.00	$5.50	$0.50	10.00%
Suspended/wall heater	$10.50	$12.00	$1.50	14.29%
Furnace/burner force air or gravity <100 M	$10.50	$12.00	$1.50	14.29%
Furnace/burner force air or gravity >100 M	$12.50	$14.00	$1.50	12.00%
Non-portable evaporative cooler	$8.00	$9.00	$1.00	12.50%
Air handling unit <10,000 CFM	$7.50	$8.00	$0.50	6.67%
Air handling unit > 10,000 CFM	$12.50	$14.00	$1.50	12.00%
Ventilation system	$7.50	$8.00	$0.50	6.67%
Ventilation fan	$5.00	$6.00	$1.00	20.00%
Domestic incinerator	$12.50	$14.00	$1.50	12.00%
Industrial/commercial incinerator	$52.00	$55.00	$3.00	5.77%
Repair/addition/alter heating or cooling appliance	$10.50	$12.00	$1.50	14.29%
Install/relocate appliance vent	$5.00	$5.50	$0.50	10.00%
Mechanical exhaust hood/ducts	$7.50	$8.00	$0.50	6.67%
Other appliances	$7.50	$8.00	$0.50	6.67%
Gas piping system 1-4 outlets	$3.50	$4.00	$0.50	14.29%
Each additional outlet	$1.00	$1.10	$0.10	10.00%
Boiler or compressor up to 3 HP	$10.50	$12.00	$1.50	14.29%

Boiler or compressor 3.5–15 HP	$19.50	$21.00	$1.50	7.69%
Boiler or compressor 16–30 HP	$27.00	$30.00	$3.00	11.11%
Boiler or compressor 31–50 HP	$39.00	$45.00	$6.00	15.38%
Boiler or compressor over 50 HP	$64.00	$75.00	$11.00	17.19%

A3.004 Plumbing Permit and Inspection Fees.	**Current**	**Proposed**	**Change**	**%**
Permit fee	$40.00	$50.00	$10.00	25.00%
Re-inspection fee	$40.00	$50.00	$10.00	25.00%
General inspection	$3.50	$4.00	$0.50	14.29%
Water heater	$3.50	$4.00	$0.50	14.29%
Gas line inspection	$3.50	$4.00	$0.50	14.29%
Gas line new/replaced	$12.00	$13.00	$1.00	8.33%
Gas line repaired (replacement of <20')	$3.50	$4.00	$0.50	14.29%
Water line new/replaced	$12.00	$13.00	$1.00	8.33%
Water line repaired (replacement of <20")	$3.50	$4.00	$0.50	14.29%
Sewer line new/replaced	$12.00	$13.00	$1.00	8.33%
Sewer line repaired (replacement of <20')	$3.50	$4.00	$0.50	14.29%
Water treatment equipment	$3.50	$4.00	$0.50	14.29%
New/replacement gas outlets 1–4	$3.50	$4.00	$0.50	14.29%
Each additional outlet	$1.00	$1.10	$0.10	10.00%
Plumbing fixture or trap or set	$1.50	$1.65	$0.15	10.00%
Lawn sprinkler system 1–5 heads	$3.50	$4.00	$0.50	14.29%
Each additional head	$0.35	$0.50	$0.15	42.86%
Water conditioner	$3.50	$4.00	$0.50	14.29%
Backflow preventer test	$1.80	$2.00	$0.20	11.11%
Install backflow device	$3.60	$4.00	$0.40	11.11%

A9.001 Water Taps		Current	Proposed	Change	%
1)	Within City				
	3/4 inch water tap	$550.00	$690.00	$140.00	25.45%
	1 inch water tap	$700.00	$875.00	$175.00	25.00%
	1-1/2 inch water tap	$900.00	$1,125.00	$225.00	25.00%
	2 inch water tap	$1,200.00	$1,500.00	$300.00	25.00%
	3 inch water tap	$2,000.00	$2,500.00	$500.00	25.00%
	4 inch water tap	$4,000.00	$5,000.00	$1,000.00	25.00%
	> 4 inch water tap	Determined on individual basis.			
2)	Outside City				
	3/4 inch water tap	$900.00	$1,125.00	$225.00	25.00%
	1 inch water tap	$1,200.00	$1,500.00	$300.00	25.00%
	1-1/2 inch water tap	$1,500.00	$1,875.00	$375.00	25.00%
	2 inch water tap	$1,800.00	$2,250.00	$450.00	25.00%
	3 inch water tap	$3,500.00	$4,375.00	$875.00	25.00%
	4 inch water tap	$7,000.00	$8,750.00	$1,750.00	25.00%
	> 4 inch water tap	Determined on individual basis.			

A9.002 Sewer Taps		Current	Proposed	Change	%
1)	Within city limits:	$250.00	$375.00	$125.00	50.00%
2)	Outside city limits	$450.00	$675.00	$225.00	50.00%

A9.008 Contact fee for delinquent accounts	Current	Proposed	Change	%
Contact fee for delinquent accounts.	$15.00	$25.00	$10.00	66.67%

A9.004 Monthly Water Rates Inside City	Current	Proposed	Change	%
The monthly water rates or charges for services furnished by the waterworks system to a customer within the city shall be as follows:				
1) Generally:				
A) First 1,000 gallons, minimum:	$23.00	$23.50	$0.50	2.17%
B) 1,100 to 3,000 gallons, per thousand:	$7.85	$8.00	$0.15	1.91%
C) All over 3,100 gallons, per thousand:	$12.30	$12.50	$0.20	1.63%
2) Multifamily dwelling units:				
A) Where the water is metered to each unit, the charge will be the same as in subsection (1), as applicable.				
B) Where the water is metered by the complex, the charges shall be as follows:				
i First 1,000 gallons per complex:	$27.30	$27.90	$0.60	2.20%
ii Fee per unit:	$29.85	$30.20	$0.35	1.17%
iii All over 1,100 gallons, per thousand:	$12.30	$12.50	$0.20	1.63%
3) Individual sprinkler systems:				
Where the water to a sprinkler system is metered separate from the dwelling or business unit, the monthly rates or charges for service shall be as follows:				
A) First 2,000 gallons, minimum:	$35.15	$35.50	$0.35	1.00%
B) All over 2,100 gallons, per thousand:	$13.65	$13.80	$0.15	1.10%
4) Commercial units:				
A) First 1,000 gallons, minimum:	$24.30	$24.80	$0.50	2.06%
B) 1,100 to 3,000 gallons, per thousand:	$7.85	$8.00	$0.15	1.91%
C) All over 3,100 gallons, per thousand:	$12.30	$12.50	$0.20	1.63%
5) Water-based commercial units:				
A) First 2,000 gallons, minimum:	$32.60	$33.30	$0.70	2.15%
B) All over 2,100 gallons, per thousand:	$7.90	$8.10	$0.20	2.53%
6) Industrial units:				
A) First 2,000 gallons, minimum:	$32.60	$33.30	$0.70	2.15%
B) All over 2,100 gallons, per thousand:	$12.30	$12.50	$0.20	1.63%

7) Recreation vehicle parks:

A) Where the water is metered to each connection, the charge will be the same as in subsection (1), as applicable.

B) Where the water is metered by the park, the charges shall be as follows:

i	First 1,000 gallons per park:	$27.30	$27.85	$0.55	2.01%
ii	Fee per connection:	$0.10	$0.10	$0.00	0.00%
iii	All over 1,100 gallons, per thousand:	$12.30	$12.50	$0.20	1.63%

A9.005 Monthly Water Rates Outside City	**Current**	**Proposed**	**Change**	**%**
The monthly water rates or charges for services furnished by the waterworks system to a customer outside the city shall be as follows:				
1) Generally:				
A) First 1,000 gallons, minimum:	$46.00	$47.00	$1.00	2.17%
B) 1,100 to 3,000 gallons, per thousand:	$15.70	$16.00	$0.30	1.91%
C) All over 3,100 gallons, per thousand:	$24.60	$25.00	$0.40	1.63%
2) Multifamily dwelling units:				
A) Where the water is metered to each unit, the charge will be the same as in subsection (1), as applicable.				
B) Where the water is metered by the complex, the charges shall be as follows:				
i First 1,000 gallons per complex:	$54.60	$55.80	$1.20	2.20%
ii Fee per unit:	$59.70	$60.40	$0.70	1.17%
iii All over 1,100 gallons, per thousand:	$24.60	$25.00	$0.40	1.63%
3) Individual sprinkler systems:				
Where the water to a sprinkler system is metered separate from the dwelling or business unit, the monthly rates or charges for service shall be as follows:				
A) First 2,000 gallons, minimum:	$70.30	$71.00	$0.70	1.00%
B) All over 2,100 gallons, per thousand:	$27.30	$27.60	$0.30	1.10%
4) Commercial units:				
A) First 1,000 gallons, minimum:	$48.60	$49.60	$1.00	2.06%
B) 1,100 to 3,000 gallons, per thousand:	$15.70	$16.00	$0.30	1.91%
C) All over 3,100 gallons, per thousand:	$24.60	$25.00	$0.40	1.63%

5)	Water-based commercial units:					
	A)	First 2,000 gallons, minimum:	$65.20	$66.60	$1.40	2.15%
	B)	All over 2,100 gallons, per thousand:	$15.80	$16.20	$0.40	2.53%
6)	Industrial units:					
	A)	First 2,000 gallons, minimum:	$65.20	$66.60	$1.40	2.15%
	B)	All over 2,100 gallons, per thousand:	$24.60	$25.00	$0.40	1.63%
7)	Recreation vehicle parks:					
	A)	Where the water is metered to each connection, the charge will be the same as in subsection (1), as applicable.				
	B)	Where the water is metered by the park, the charges shall be as follows:				
		i First 1,000 gallons per park:	$54.60	$55.70	$1.10	2.01%
		ii Fee per connection:	$0.20	$0.20	$0.00	0.00%
		iii All over 1,100 gallons, per thousand:	$24.60	$25.00	$0.40	1.63%

A9.006 Monthly Sewer Rates Inside City			**Current**	**Proposed**	**Change**	**%**
1)	Residential:					
	A)	First 1,000 gallons (per month):	$11.75	$12.40	$0.65	5.53%
	B)	All over 1,100 (per 1,000 gallons)	$1.70	$1.80	$0.10	5.88%
2)	Commercial:					
	A)	First 2,000 gallons (per month):	$18.50	$19.50	$1.00	5.41%
	B)	All over 2,100 (per 1,000 gallons)	$1.70	$1.80	$0.10	5.88%
3)	Garages, service stations, etc.:					
	A)	First 2,000 gallons (per month):	$18.50	$19.50	$1.00	5.41%
	B)	2,100 10,000 (per 1,000 gallons)	$2.20	$2.30	$0.10	4.55%
	C)	All over 10,100 (per 1,000 gallons)	$1.70	$1.80	$0.10	5.88%
4)	Industrial:					
	A)	First 2,000 gallons (per month):	$18.50	$19.50	$1.00	5.41%
	B)	2,100 10,000 (per 1,000 gallons)	$2.20	$2.30	$0.10	4.55%
	C)	All over 10,100 (per 1,000 gallons)	$1.70	$1.80	$0.10	5.88%
5)	Churches:					
	A)	First 10,000 gallons (per month):	$18.50	$19.50	$1.00	5.41%
	B)	All over 10,100 (per 1,000 gallons)	$2.20	$2.30	$0.10	4.55%
6)	Schools:					
	A)	Unlimited (per month)	$74.00	$78.00	$4.00	5.41%

A9.007 Monthly Sewer Rates Outside City	Current	Proposed	Change	%
1) Residential:				
A) First 1,000 gallons (per month):	$23.50	$24.80	$1.30	5.53%
B) All over 1,100 (per 1,000 gallons)	$3.40	$3.60	$0.20	5.88%
2) Commercial:				
A) First 2,000 gallons (per month):	$37.00	$39.00	$2.00	5.41%
B) All over 2,100 (per 1,000 gallons)	$3.40	$3.60	$0.20	5.88%
3) Garages, service stations, etc.:				
A) First 2,000 gallons (per month):	$37.00	$39.00	$2.00	5.41%
B) 2,100 10,000 (per 1,000 gallons)	$4.40	$4.60	$0.20	4.55%
C) All over 10,100 (per 1,000 gallons)	$3.40	$3.60	$0.20	5.88%
4) Industrial:				
A) First 2,000 gallons (per month):	$37.00	$39.00	$2.00	5.41%
B) 2,100 10,000 (per 1,000 gallons)	$4.40	$4.60	$0.20	4.55%
C) All over 10,100 (per 1,000 gallons)	$3.40	$3.60	$0.20	5.88%
5) Churches:				
A) First 10,000 gallons (per month):	$37.00	$39.00	$2.00	5.41%
B) All over 10,100 (per 1,000 gallons)	$4.40	$4.60	$0.20	4.55%
6) Schools:				
A) Unlimited (per month)	$148.00	$156.00	$8.00	5.41%

A9.010 Bulk Water Rates	Current	Proposed	Change	%
Charges for water picked up at the dock at the water plant.				
1) Up to 1,000 (per tank):	$48.00	$50.00	$2.00	4.17%
2) All over 1,100 (per 1,000):	$15.60	$16.00	$0.40	2.56%

Wholesale Water Rates	Current	Proposed	Change	%
1) City of Electra	$5.68	$5.71	$0.03	0.53%
2) Wichita Valley	$8.24	$8.35	$0.11	1.33%
3) Horseshoe Bend	$8.24	$8.35	$0.11	1.33%
4) Iowa Park CISD	$11.62	$11.75	$0.13	1.12%

Capital Outlay Requests

Proposed Capital Outlays (funding allocated in proposed budget)

Building & Structure Improvements	General Fund	Utility Fund
Hydromulch and Sod for PD Grounds		
01-5510-70040	$21,000	
Animal Control Facility Floor and Door		
01-5530-70010	$6,800	
Economic Development Bathroom		
01-5790-70010	$7,000	

Machinery & Equipment	General Fund	Utility Fund
Mixed Mode Hand-Held Radios (4)		
01-5110-70030	$4,250	
02-5112-70030		$4,250
Hot Pour Crack Seal Trailer		
01-5360-70030	$65,400	
Evaporative Cooler for Kennels		
01-5530-70030	$2,500	
Digital Announcement Board		
01-5740-70040	$1,500	
HD Sewage Pumps (3)		
02-5352-70030		$31,780
Sewage Ejector Pump		
02-5352-70030		$2,860
Gearbox Replacement at Wastewater Plant		
02-5620-70030		$15,650

Street Construction	General Fund	Utility Fund
Concrete, Asphalt, Slurry		
01-5360-73000	$299,870	
01-5370-73000	$10,000	

Systems Improvement	General Fund	Utility Fund
Replace Computers (2)		
01-5520-70040	$6,400	
Sewer Plant Improvements		
02-5152-70040		$161,560

Unfunded Capital Outlays (funding NOT allocated in proposed budget)

Building & Structure Improvements	General Fund	Utility Fund
Lake Gordon Lighthouse (Architecture & Engineering)		
01-5150-70010	$40,000	
Furniture, Fixtures and Equipt (City Hall)		
01-5150-70010	$90,000	
02-5152-70010		$90,000
Elevator Control System (Library)		
01-5740-70010	$165,300	
Doors, Windows, Trim at Library		
01-5740-70010	$250,000	
Masonry, Metal Ornament, Light Sconces		
01-5740-70010	$45,000	

Machinery and Equipment	General Fund	Utility Fund
Asphalt Zipper		
01-5360-70030	$216,270	
Riding Mower		
01-5380-70030	$4,000	
Evaporative Coolers (3)		
01-5390-70030	$900	
01-5530-70030	$2,400	
Replace Police Cruiser (#3151)		
01-5510-70030	$74,000	
Vehicle Replacement (#3151)		
01-5510-70030	$77,000	
New Command Vehicle (Fire)		
01-5550-70030	$65,000	
Replace Air Packs for SCBA (12)		
01-5550-70030	$108,000	
New Mini Excavator (Support Services)		
02-5352-70040		$100,000

Street Construction	General Fund	Utility Fund
Engineering (Johnson Rd)		
01-5360-73000 (City)	$129,000	
01-5360-73000 (County)	$75,800	
Engineering (Industrial Circle)		
01-5360-73000 (EDC)	$50,200	

Systems Improvement	General Fund	Utility Fund
Downtown ADA Improvements		
01-5360-70040	$68,770	
Foley Park Expansion		
01-5380-70040	$250,000	
Refurbish Gator (Spray Park)		
01-5390-70040	$7,800	
Replace Body-Worn Cameras (12)		
01-5510-70040	$35,000	
Body Armor for EMT's (10 @ $700)		
01-5550-30210	$7,000	

<THIS PAGE INTENTIONALLY LEFT BLANK>

Budget Summary

Both General Fund and Utility Fund

- The proposed General Fund and Utility Fund Operating Budgets include a 10.0% general salary increase for city employees, and an 8% increase in the starting pay for future employees.
- The proposed budgets do NOT include changes in special allowances or pension benefits.
- $60,130 thousand allocated under the Indirect cost centers as a health insurance contingency for anticipated increases in premiums on January 1, 2025.
- Pension contribution rates will increase from 10.79% to 11.88%.

General Fund Summary

General Fund Revenues

- Projected General Fund revenues of $5,179,450, a decrease of $470,610 (-9.09%) from the adopted FY 2023-2024 budget, due to financial forecasts.
- Adoption of annual budget scheduled for September 23, 2024.
- A debt service rate of $0.06341 / $100 in property valuation will be required for payments on Series 2022 Taxable Bond for new police and fire stations.
- The proposed budget assumes a property tax rate of $0.70910 / $100 property valuation, which includes a maintenance and operation rate of $0.64569 and the debt rate of $0.0634, based on a record vote on the tax rate on August 12, 2024.
- Adoption of the tax rate scheduled for September 23, 2024.
- Overall taxes & franchises projected at more than $3.76 million, a decrease of more than $155 thousand (-4.13%), primarily due to nearly $217 thousand interest & sinking deductions for debt service on public safety facilities.
- No change in sales tax projections.
- Overall Sanitation Services projected nearly $621 thousand, an increase of nearly $18 thousand (2.82%) due to projected fee increases.
- Overall miscellaneous income projected at nearly $678 million, a decrease of more than $330 thousand (-48.69%), primarily due to a projected advance from reserves in the amount of $303 thousand in the FY 23-24 budget for information technology, furniture, fixtures and equipment for the new police and fire stations.

5110 General Fund Administration

- Projected expenditures of nearly $190 thousand, an increase of nearly $20 thousand (10.43%) due to salaries and capital outlays.
- $4,250 allocated under machinery and equipment (01-5110-70030) for four mixed-mode hand-held radios to be split with Utility Fund Administration.

5150 General Fund Indirect

- Projected expenditures of nearly $320 thousand, a decrease of more than $265 thousand (83.01%) primarily due to interest and capital outlays.
- interest & sinking deductions for debt service on public safety facilities was included as an Indirect Expense (01-5150-53020) in FY 2023-2024, but as decreased Property Tax Revenue (01-4100-01010) in FY 2024-2025.
- No Funding allocated for capital outlays, most notably, renovations of City Hall (former First Christian Church).

5310 Public Works

- Projected expenditures of more than $63 thousand, an increase of nearly $6 thousand (8.90%) primarily due to salaries and benefits.

5320 Code Enforcement

- Projected expenditures of nearly $69 thousand, a decrease of nearly $20 thousand (-28.83%) primarily due to salary reallocations.

5360 Streets and Drainage

- Projected expenditures of nearly $1.00 million, a decrease of nearly $27 thousand (-2.69%) primarily due to salaries and capital outlays.
- $65,400 allocated under machinery & equipment (01-5360-70030) for hot pour crack seal trailer, but no allocation for requested asphalt zipper.
- $327,870 allocated under street construction (01-5360-73000) for concrete, asphalt and slurry projects, including equipment rental for street rebuilds.

5370 Sanitation

- Projected expenditures of $608 thousand, an increase of $33 thousand (5.43%) primarily due to residential refuse contractual services.
- $10 thousand allocation (01-5370-73000) for street construction.
- Actual sanitation expenses are essentially covered by sanitation revenues.

5380 Parks and Recreation

- Projected expenditures of more than $404 thousand, an increase of more than $29 thousand (7.30%) due to salaries.
- No funding allocated for capital outlays in proposed operating budget.

5390 Swimming Pool

- Projected expenditures of more than $197 thousand, a decrease of $720 (-0.37%).
- No funding allocated for the refurbishment of any spray park features.

5510 Police

- Projected expenditures of more than $1.18 million, a decrease of nearly $171 thousand (-14.43%) due to a significant decrease of capital outlays associated with the new police station.
- $21,000 allocated under building and structure improvements (01-5510-70010) for hydromulch and turf at the new police station.
- $6,400 allocated under systems improvements (01-5510-70040) to replace two personal computers.
- No funding allocated for machinery & equipment (01-5510-70030) to replace Vehicle #3151 (2015 Ford Police Interceptor).
- No funding allocated for systems improvements (01-5510-70040) to replace 12 body-worn cameras.

5520 Public Safety Dispatch

- Projected expenditures of more than $389 thousand, an increase of more than $32 thousand (8.26%) due to salaries and benefits.

5530 Animal Control

- Projected expenditures of nearly $117 thousand, an increase of more than $14 thousand (12.15%) due to salaries and capital outlays.
- $6,800 allocated under building & structure improvements (01-5530-70010) to seal the floor in the facility and replace the door to the feline room.
- $2,500 allocated under machinery & equipment (01-5530-70030) to purchase evaporative cooler for the canine kennels.
- No funding allocated for industrial shower at Animal Control Facility.
- No funding allocated for replacement of Vehicle #3600 (2015 Ford F-250).

5540 Municipal Court

- Projected expenditures of nearly $95 thousand, an increase of $1,540 (1.63%).
- Fines & Court Fees are included as revenues (collected by Municipal Court) and expenditures (paid to the State).

5550 Fire

- Projected expenditures of more than $194 thousand, a decrease of more than $78 thousand (-40.32%), primarily due of capital outlays associated with the new fire station.
- No funding allocated for new command vehicle, air packs, or body armor.

5740 Library

- Projected expenditures of nearly $217 thousand, a decrease of more than $62 thousand (-28.65%) due to building & structure improvements in the FY 2023-2024 operating budget.
- $1,500 allocated for system improvements (01-5740-70040) for digital announcement board.
- No funding allocated for elevator control system, doors, windows, trim, masonry, metal ornaments or light sconces.

5790 Economic Development

- Projected expenditures of nearly $129 thousand, an increase of nearly $18 thousand (13.78%) due to salaries and capital outlays.
- $7,000 allocated for building & structure improvements (01-5790-70010) for Economic Development bathroom and kitchenette upgrades.

General Fund Expenditures

- Total projected General Fund expenditures of nearly $5.18 million, a decrease of nearly $471 thousand (-9.09%), primarily due to information technology, furniture, fixtures and equipment in the FY 23-24 budget for the new police and fire stations funded by advances from reserves
- Total projected expenditures equal the total projected revenues for a balanced General Fund operating budget.

Utility Fund Summary

Utility Fund Revenues

- Projected Utility Fund revenues of $4,907,570, a decrease of nearly $45 thousand (-0.92%) over the adopted FY 2023-2024 operating budget.
- Overall water & sewer fund income projected at more than $4.53 million, an increase of more than $40 thousand (0.89%).
- Overall taps & reconnective services projected at nearly $102 thousand, an increase of nearly $37 thousand (36.37%).
- Overall miscellaneous income projected at more than $271 thousand, a decrease of more than $122 thousand (-44.95%) primarily due to an projected advance from reserves for capital improvement projects in the FY 2023-2024 operating budget.

5112 Utility Fund Administration

- Projected expenditures of more than $247 thousand, an increase of more than $19 thousand (7.86%) from the FY 2023-2024 operating budget due to salaries and capital outlay.
- $4,250 allocated under machinery and equipment (02-5112-70030) for four mixed-mode hand-held radios to be split with General Fund Administration.

5130 Utility Billing

- Projected expenditures of nearly $446 thousand, an increase of more than $50 thousand (11.33%) primarily due to salary reallocations.

5152 Utility Fund Indirect

- Projected expenditures of more than $751 thousand, an increase of nearly $15 thousand (1.93%) primarily due to Water & Sewer Franchise Tax.
- $161 thousand allocated for sewer plant improvements (02-5152-70040).
- No Funding allocated for renovations of City Hall (former First Christian Church).

5352 Support Services

- Projected expenditures of more than $706 thousand, a decrease of more than $122 thousand (-17.32%) primarily due to capital outlays in the FY 2023-2024 operating budget.
- $34,640 allocated for machinery & equipment (02-5352-70030):
    - $31,780 for three heavy duty sewage pumps.
    - $2,860 for sewage ejector pump.
- No funding allocated for purchase of mini-excavator or utilities support services.

5420 Water Plant

- Projected expenditures of more than $2.45 million, a decrease of $5,840 (-0.24%).

5620 Wastewater Plant

- Projected expenditures of $305 thousand, a decrease of $1,170 (-0.38%) primarily due to capital outlays.
- $15,650 allocated for machinery & equipment (02-5620-70030) to replace gearbox at wastewater plant.
- No funding allocated under building & structure improvements (02-5620-70010) for lab facilities or industrial shower at Wastewater Plant.

Utility Fund Expenditures

- Total projected Utility Fund expenditures of $4,907,570 an overall increase of nearly $45 thousand (-0.92%).
- Total projected expenditures equal the total projected revenues for a balanced Utility Fund operating budget.